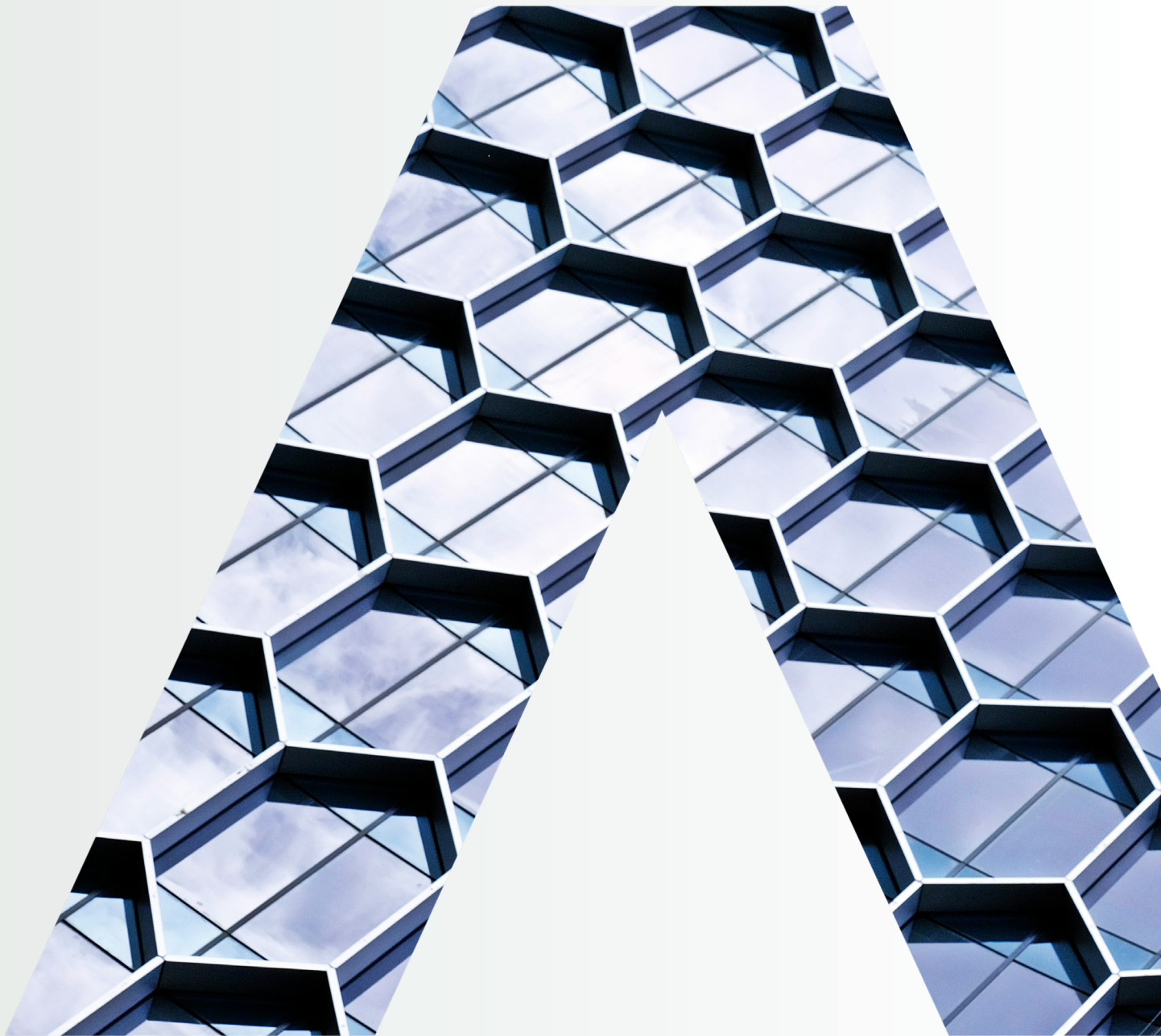


Hedgewiz and Corpay:

A partnership built for the
future of global payments





About Hedgewiz, Corpay and their partnership

Hedgewiz launched in 2016 with a SaaS platform to help senior financial professionals automate currency market risk analysis and more closely monitor FX markets. The company works with a range of financial service technology partners to match the right capabilities and solutions to a client's specific needs.

In 2019, Hedgewiz and Corpay Cross-Border Solutions partnered to support Hedgewiz's clients' implementation of FX hedging programmes. Corpay's platform and capabilities are integrated into Hedgewiz's platform; a white-label solution is also available.

In 2020, Hedgewiz enhanced its offering with a global payments platform to help businesses send and receive payments more efficiently and more cost-effectively.

"To solve a business challenge or problem for a client: that's the reason Hedgewiz is there," Pavel Soifer, Hedgewiz CEO.

Working together: the partnership evolves

Over time, the relationship deepened: Hedgewiz's technology offering has evolved, and so has Corpay's.

"Obviously on our side, it's always very exciting to build out new products, new opportunities. bringing new things to the payment world. I think it's very, very important because [so many businesses are still using older technologies]," Pavel noted.

In 2023-2024, Corpay piloted its Named Multi-Currency Accounts (MCA) solution, which provides clients and partners dedicated multi-currency accounts in the business's own name. Corpay invited Hedgewiz, as a trusted partner, to participate in the MCA pilot programme.

The first phase of the offering was establishing a US dollar account for Hedgewiz, domiciled in the US, for their global clients receiving US dollar payments. The next phase was a Named IBAN, domiciled in the UK and the EU, which allowed clients access to 12 global currency accounts in their business' name for incoming and outgoing payments. Both accounts are sponsored by Tier 1 banks.

Benefits to Hedgewiz clients

The Corpay Multi-Currency Accounts solution has been implemented successfully by many Hedgewiz clients.

Corpay's integrated solution and online platform underpins Hedgewiz's technology offering, with seamless access to Corpay's currency capabilities, global banking infrastructure, and hedging and risk management solutions.

Opening multiple foreign bank accounts can be time-consuming, complicated, and costly.

Onboarding to Hedgewiz and Corpay's joint solution takes only a matter of days, and clients can access their Named MCAs as soon as their account is approved.

Clients also appreciate the increased speed and cost efficiency of transactions, and the visibility of incoming and outgoing transactions and balances in one place. Hedgewiz's also offers seamless connections to clients ERP platforms (like NetSuite) or tailored API connectivity.

The following are examples of how Corpay's Multi-Currency Accounts benefit Hedgewiz clients:

- A global payments processor required a locally domiciled USD collection account for its European clients, enabling them to expand their capabilities in the US.
- A travel and hospitality client, who collects and disburses payments on behalf of clients and their customers, has been able to scale its business much more quickly and efficiently with the Named collection Accounts.
- One multinational client was frustrated by the time it was taking for funds to arrive to support a subsidiary in another country: sometimes as long as four days. With Corpay's Multi-Currency capabilities, payments arrive in a matter of hours.
- Another client was struggling with the administrative burden of managing cash inflows and outflows, intercompany transfers, and reconciliation and reporting. The Multi-Currency capability allows the client to manage everything on a single platform, saving time and money.

- Corpay's fast onboarding process and capacity allows Hedgewiz clients to book large, time-sensitive transactions (in the millions) at speed : ideal for large international investment and mergers or acquisitions.

As Pavel notes, **"We have also learned that while price is important, the time saved and the effectiveness is much more important for them."**

What's next in the partnership

Eight additional currencies have recently been enabled for the Named Multi-Currency IBAN, allowing clients access to 20 currency accounts in their business name. Faster payment rails, including incoming SEPA (euro) and FasterPay (UK), increase the payment methods available to Corpay clients.

These new capabilities have been on Hedgewiz's 'wish-list': **"We are always looking to add new capabilities and new options to deliver relatively fast to our customers,"** Pavel said.

Over the course of the partnership, Corpay has become a primary provider of global payment services to Hedgewiz and its clients. As technologies and capabilities evolve, Hedgewiz and Corpay exchange ideas on new applications and solutions to help clients' businesses grow and expand. Hedgewiz and Corpay's shared vision is to build better, more innovative global payment and financial technology solutions for growing businesses.

As Pavel tells prospective clients, **"You can think about moving money as being almost as simple as sending an email. In practice, it's much more complicated."**

Hedgewiz and Corpay's partnership is designed to reduce the complexity for their clients, helping to make sending and receiving global payments as simple as an email.

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