



Case Study

TRSRY



An Integrated Payments
Customer for Over 5 Years

What is TRSRY

TRSRY is a cloud-based platform which allows both exporters and their foreign buyers to work in their local currency while eliminating foreign-exchange risk. TRSRY helps you expand globally by becoming a local vendor to your customers around the world without opening foreign bank accounts, installing any new software or changing your accounting system.

TRSRY provides exporters with a streamlined workflow that integrates electronic invoicing, global payments and currency hedging. TRSRY securely connects exporters with their global customers and provides a detailed, real-time status update of their global receivables from confirmed payment requests to expected and received

payments. As soon as the customers' local payments are received, exporters can deliver the expected proceeds in their settlement currency.

Hedging process is easiest demonstrated in an example:

1. An Australian client is exporting to Hong Kong and has CNH receivables throughout the year.
2. The Client books multiple CNH AUD Open Forwards.
3. As the funds are coming in for outstanding invoices, they are allocated to the correct Forwards as settlement.
4. When the Forward has 100% of the funds on the settlement side, the Forward can be drawdown and AUD can be delivered to the clients account.

The Challenge

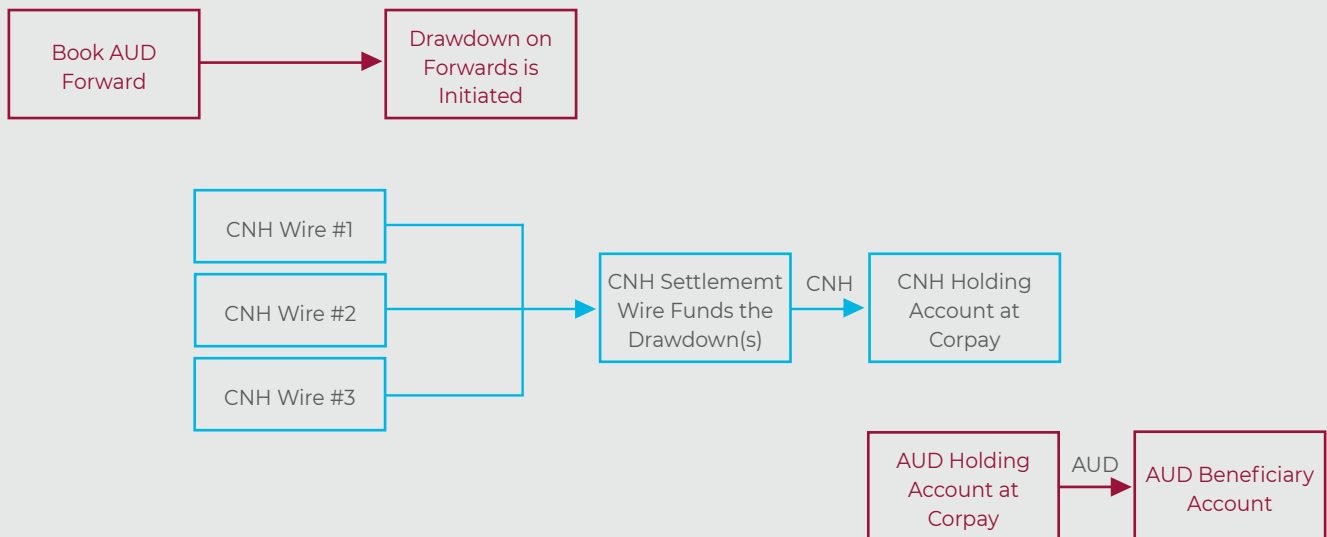
With TRSRY being a software company, it did not have the ability to book hedges or make payments/settlement or the ability to book fairly exotic Forwards out of its native system, which was a significant issue. Furthermore, a number of Money Service Businesses (MSBs) and bank providers, who can offer these instruments, had no interface to offer TRSRY to book them. Conversely, other FX providers who had the ability to interface with TRSRY could not provide Forwards or drawdowns from multiple Forwards to make a single payment.

The Solution

Corpay provides a solution for the entire lifecycle of funds:

1. The Forward is booked into the TRSRY platform.
2. The Enterprise Management team is in contact with TRSRY Operations to monitor for incoming funds and to allocate them to correct client and forward.
3. When the client is ready to receive their local currency, the Forwards are automatically drawn down and one payment is made to the clients bank account.

The solution simplifies all treasury functions and provides an easier end-user experience, all in one platform.



Blue: Sub Account for Segregation of Funds | Raspberry: Main Account