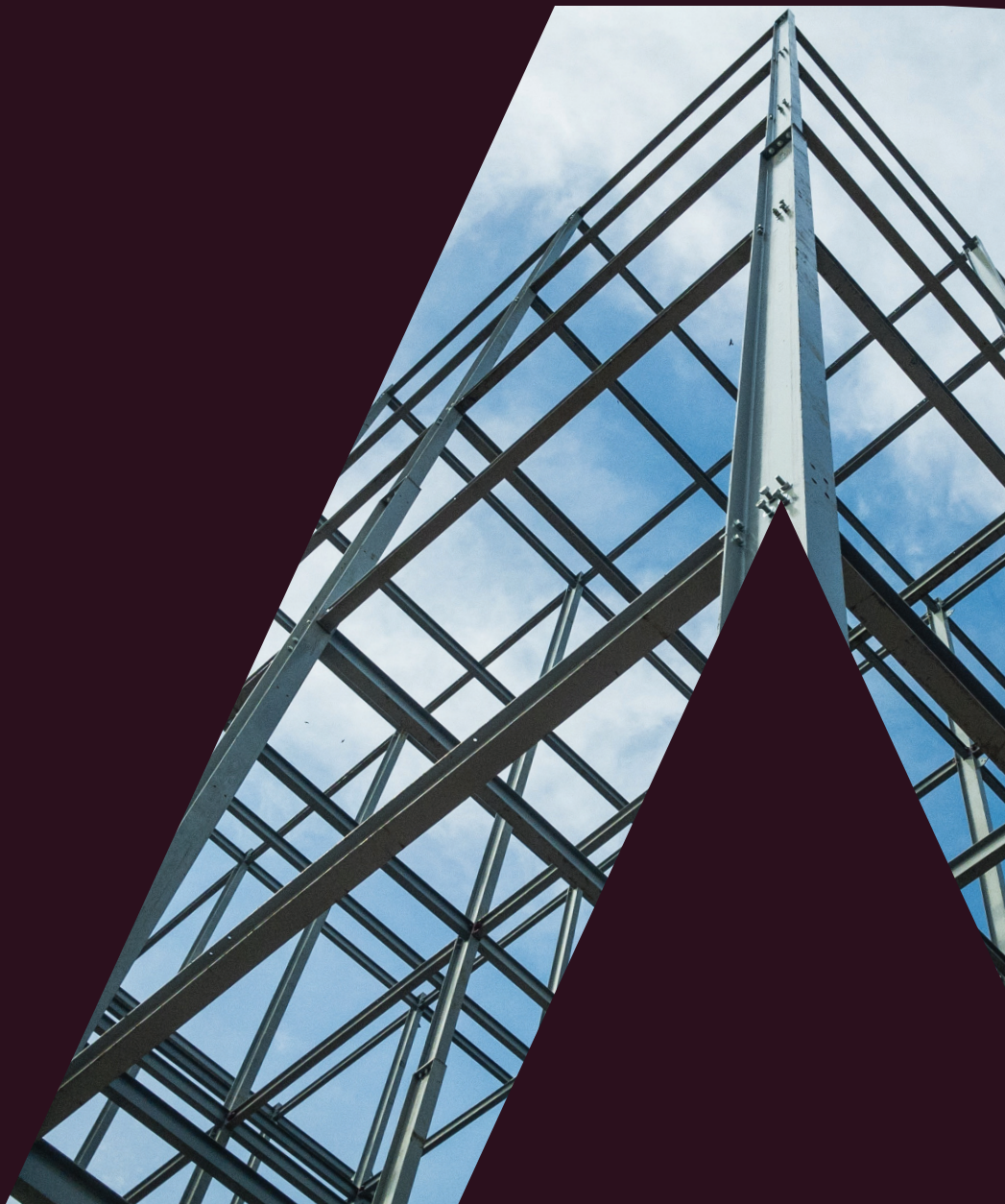


Case Study

Construction Company

Major commercial construction and construction management services company modernizes supplier payments with Corpay Payments Automation—and reshapes AP into a revenue contributor.





CASE STUDY

Industry: Construction
ERP: CMiC V10

AP Spend: \$1.5B/yr
Payment Volume: 80,000/yr

Client Profile

As a decades-old construction company known for solving the biggest challenges in the industry—and many of its buildings listed on the National Registry of Historic places—this company is the face of structural and corporate integrity.

Challenge

Part of this construction company's secret to business success is adopting new technology that grants it a competitive advantage. The Accounts Payable Manager discovered that Corpay Payments Automation (formerly Nvoicepay) could eliminate manual print check processing for her nine-person AP team.

"A lot of our vendors wanted different forms of payment and they didn't want to get paper checks anymore. I did not want to have to maintain the banking information, so that's why we started looking."

"We don't print checks. Instead, we upload our check register—which includes invoice detail and vendor addresses—to Corpay Payments Automation, and they take it from there. It's a very simple process."

Accounts Payable Manager
Major Commercial Construction and
Construction Management Company

Solution

The company chose Corpay after learning that the solution could handle multiple payment types effortlessly, including electronic checks, ACH, and card payments. They send all supplier payments to Corpay within a single



Secures vendor
payment data



Single
payment file



Monthly card
rebates

electronic file, instead of maintaining disparate processes for each payment type. The Accounts Payable Manager explains the impact of switching to payment automation:

“We went with Corpay because I didn’t have to maintain this sensitive information within our system. Corpay Payments Automation took care of everything. We don’t print checks. Instead, we upload our check register—which includes invoice detail and vendor addresses—to Corpay, and they take it from there. It’s a very simple process. We were really excited to find a solution that would collect, maintain, and secure our vendors’ data without us getting involved. We do not touch it at all. The vendors are free to select how they want to be paid and can update that request at any time—again, without my team’s involvement.”

Results

Now the company enjoys the benefits of a streamlined payment workflow, free of the liability of safeguarding or updating supplier data, and earning rebates on every card payment.

“It is exciting moving forward with the solution and actually getting rebates. Now we’re catching up with the times by being able to pay vendors electronically,” says the Accounts Payable Manager. As a company that has weathered the upswings and downturns of the construction market, they understand the need to adopt modern solutions—and they’ve done it successfully through automating business processes ahead of competitors.

About Corpay

As a global leader in business payments, Corpay helps companies of all sizes better track, manage and pay their expenses through a comprehensive and trusted suite of online payment solutions. Corpay is also North America’s largest commercial Mastercard® issuer, handling more than a billion transactions each year. Corpay is part of the FLEETCOR (NYSE: FLT) portfolio of brands. Learn more at www.corpay.com.