

Streamlining AP

Success Stories and Strategies for
Dramatic Time and Cost Savings

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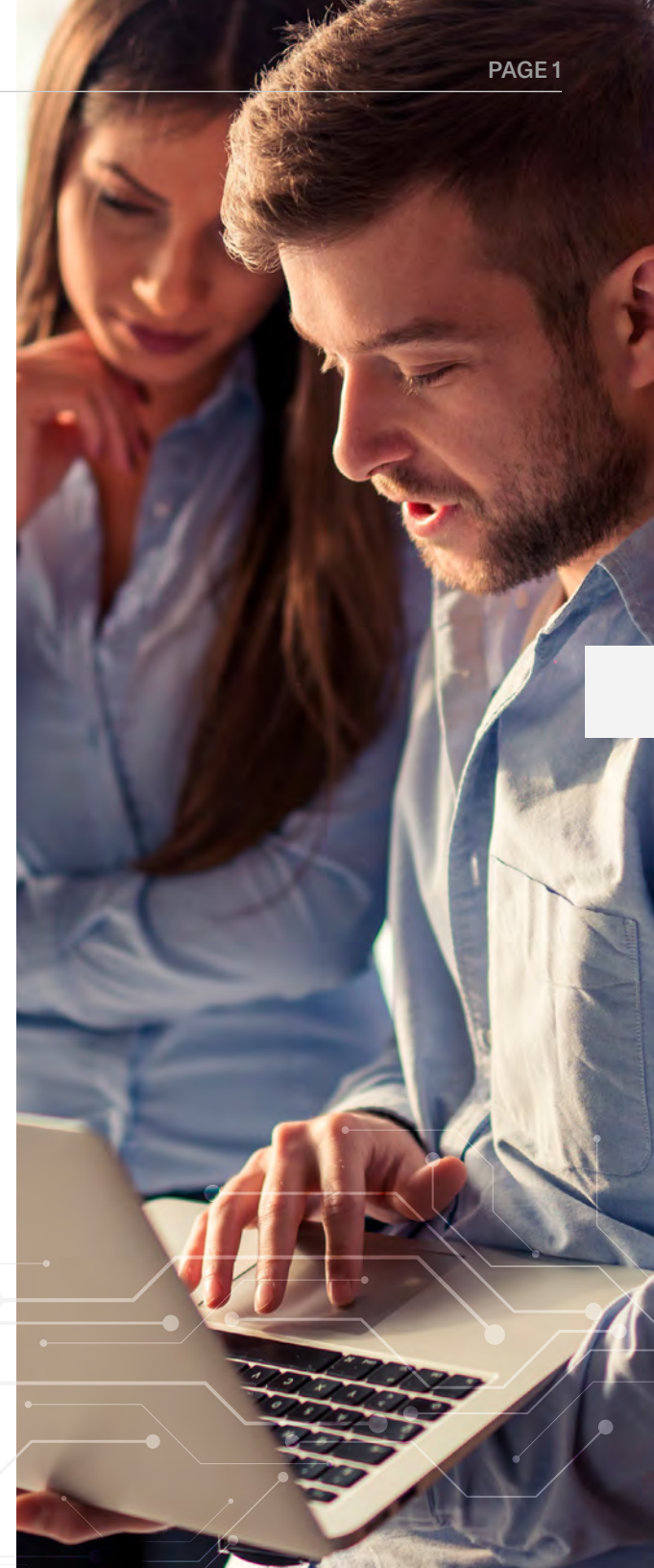
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Manual AP Processes Waste Time and Money

If time is money, then companies that use a manual AP process are willfully wasting money. A manual AP process takes longer to complete than an automated alternative. Plus, when you factor in the time spent addressing errors and redoing invoices, the cost advantages of adopting automated AP solutions become even more apparent.

Businesses could use these hours elsewhere, helping to grow the business in other ways. So why stick with a manual process that is draining resources?



The Average Invoice per Hour



5

invoices

Average number of invoices processed in **1 hour via manual AP processes**



6

hours

The amount of time it takes 1 AP clerk to **process 30 invoices**



30 invoices

Average number of invoices processed in **1 hour via automated AP processes**

When considering the implementation of any new solution, it's natural for buyers to seek evidence of its effectiveness across various industries. If AP automation works well in the automotive industry, for example, will it also work well in healthcare or manufacturing?

To understand the total time-saving benefits of AP automation, let's look at real-world examples that illustrate how AP automation saved Corpay customers dozens of hours per month and hundreds of hours per year.

Paving Company Reduces Annual AP Hours by 580+

Industry: Construction

Annual Revenue: \$100+ million

ERP: Viewpoint Vista

Like any other industry that deals with invoices, construction companies rely heavily on their AP departments to ensure smooth operations. In this case, an industry-leading paving company recognized the need for alternatives to their inefficient, paper-based AP process.

What the Customer's Manual AP Process Looked Like

The company's AP department, spread across five different operation accounts, had to process a staggering 10,000 checks annually. That's hundreds of hours spent every year on invoicing, checking, correcting, and reporting. To say that their AP department could have been more efficient is an understatement.



What the Switch to Corpay Payments Automation Looks Like

The switch to Corpay Payments Automation wasn't just the adoption of a new solution; it completely transformed how the company makes payments. After implementation, the paving company made their first payment run in 30 days, establishing an efficient and effective payment workflow. Consequently, AP staff can focus on analysis and building strong vendor relationships rather than manual processes.



10,000+ checks
processed every year



580+ AP hours saved
annually with Corpay



Faster reporting and
up-to-date data

“Corpay Payments Automation solves the issue of our payments taking a substantial amount of time away from our AP team. We’ve also been able to save money on payments — not just time, but hard dollars from the paper checks.”

Corporate Controller,
Industry-Leading Paving Company

Bus Dealership Saves 355+ AP Hours

Industry: Automotive (Buses)

Annual Revenue: \$77+ million

DMS: Procede

The automotive industry is another sector where relying on manual AP processes can stifle growth and efficiency. Managing vendor and client relationships is already a demanding task, and adding AP work just adds more challenges. With these obstacles in mind, this bus dealership sought to revamp its supplier payment process without adding to the back-office workload.

What the Customer's Manual AP Process Looked Like

The company relied on a time-consuming, manual paper check process, which created the need to coordinate vacation schedules around the rush to sign checks. That meant getting up to 400 checks signed every two weeks, which occupied most of a business day on a bi-weekly basis. It



was an unsustainable method that the company recognized as an urgent necessity for change.

What the Switch to Corpay Payments Automation Looks Like

Switching to Corpay Payments Automation helped the bus dealership consolidate their payments into a single workflow, resulting in remarkable savings of 355 staff hours per year. The company also saved time as a result of Corpay's direct integration with the company's existing DMS, providing efficiencies that traditional banking solutions couldn't deliver.



No more manual, time-consuming check runs



355+ staff hours saved



Check disbursements can be done quickly and remotely



“We like that we can just go run our normal check disbursements, then manage it remotely in Corpay Payments Automation.”

Assistant Controller,
Major Bus Dealership

Regional Health System Reduces AP Hours by 20+ per Month

Industry: Healthcare

AP Spend: \$65 million

Payment Volume: 8,500/yr

The healthcare industry often experiences slow adoption of technological changes. Implementing new solutions can potentially disrupt important work, but the industry is also constantly striving to save time and reduce costs. In this context, a regional healthcare system recognized the need for automation to support its employees when they decided to implement a credit card purchasing program for suppliers.

What the Customer's Manual AP Process Looked Like

Before working with Corpay, the regional healthcare system faced the issue of doctors having to take time away from their vital work to visit the bank. It was an



unsustainable process that needed to change, especially when they aimed to introduce a credit card purchasing program. The manual handling of the credit card program was cumbersome, taking up dozens of hours each month that could have been better utilized elsewhere.

What the Switch to Corpay Payments Automation Looks Like

Corpay Payments Automation enabled the regional healthcare system to save 20 to 25 hours per month, which were previously spent on manually processing credit card payments. Utilizing Corpay also helped the client gain data visibility within their AP department, reducing the need for manual searches through stacks of paper checks. Now, the health systems' suppliers have multiple options for receiving payments, and the AP staff has time to focus on the company's central mission.



20–25 hours of
AP staff time
saved each month



Flexible
payment types



Less employee
time wasted on
low-value work



“The AP team is very pleased with it, and so am I. I really enjoy the AP Gateway product. I can see a lot of information at a glance.”

Senior Accountant,
Regional Healthcare System

Chemical Manufacturer Saves 52 AP Hours Each Month

Industry: Manufacturing and Distribution

Annual Revenue: \$175 million

ERP: Chempax

Haviland Enterprises is a chemical manufacturing, packaging, and distribution company with 80 years of success. But Haviland faced a definite tech gap in their vendor-payment process that created unnecessary inefficiency, such as manual payment runs. And with multiple locations across three states, the company's AP team faced an ever-growing workload.

What the Customer's Manual AP Process Looked Like

Haviland recognized the pressing need to overhaul their manual AP process to enhance efficiency. Even their vendors were eager for electronic payment methods. Besides the enormous amount of time wasted on manual tasks, Haviland lacked a secure way to store



sensitive information, which made it impossible to offer the electronic payment options their customers desired.

What the Switch to Corpay Payments Automation Looks Like

Upon implementing Corpay Payments Automation, Haviland drastically reduced their check run time from one hour to just five minutes. The time savings added up quickly, resulting in the company saving 52 AP hours every month. Haviland also saw significant savings by eliminating the need to mail paper checks. Within the first year of utilizing Corpay's solution, Haviland was able to save AP time, reduce costs, and provide their vendors with new electronic payment options.



52 AP hours
saved each month



Check runs cut
from 1 hour to
5 minutes



More time for
employees to focus
on value-added tasks



“It used to take our AP team an hour or more to do a check run — and we would do up to four runs a week. Now it takes us five minutes at most.”

Randy Byle, Controller,
Haviland Enterprises

A Common Theme: Time Savings

At first glance, it may seem that companies specializing in paving, buses, healthcare, and chemical manufacturing have few similarities. However, any company dealing with payments and invoicing is likely to have correctable AP issues. Despite operating in different industries, all four companies experienced significant time savings after transitioning to Corpay Payments Automation.

No More Wasted AP Hours

Each company saw a monthly reduction in AP hours ranging from 20 to over 50 hours. When accumulated annually, that translates to hundreds of hours saved by AP staff, making a substantial impact on the company's bottom line.

Fast Implementation With Existing ERPs

These companies all implemented their Corpay solution quickly. The paving company, for example, was up and running within just 30 days



and experienced immediate improvements in payment runs using Corpay Payments Automation. Corpay's simplified onboarding offers seamless integration with existing ERPs, ensuring a smooth implementation process.

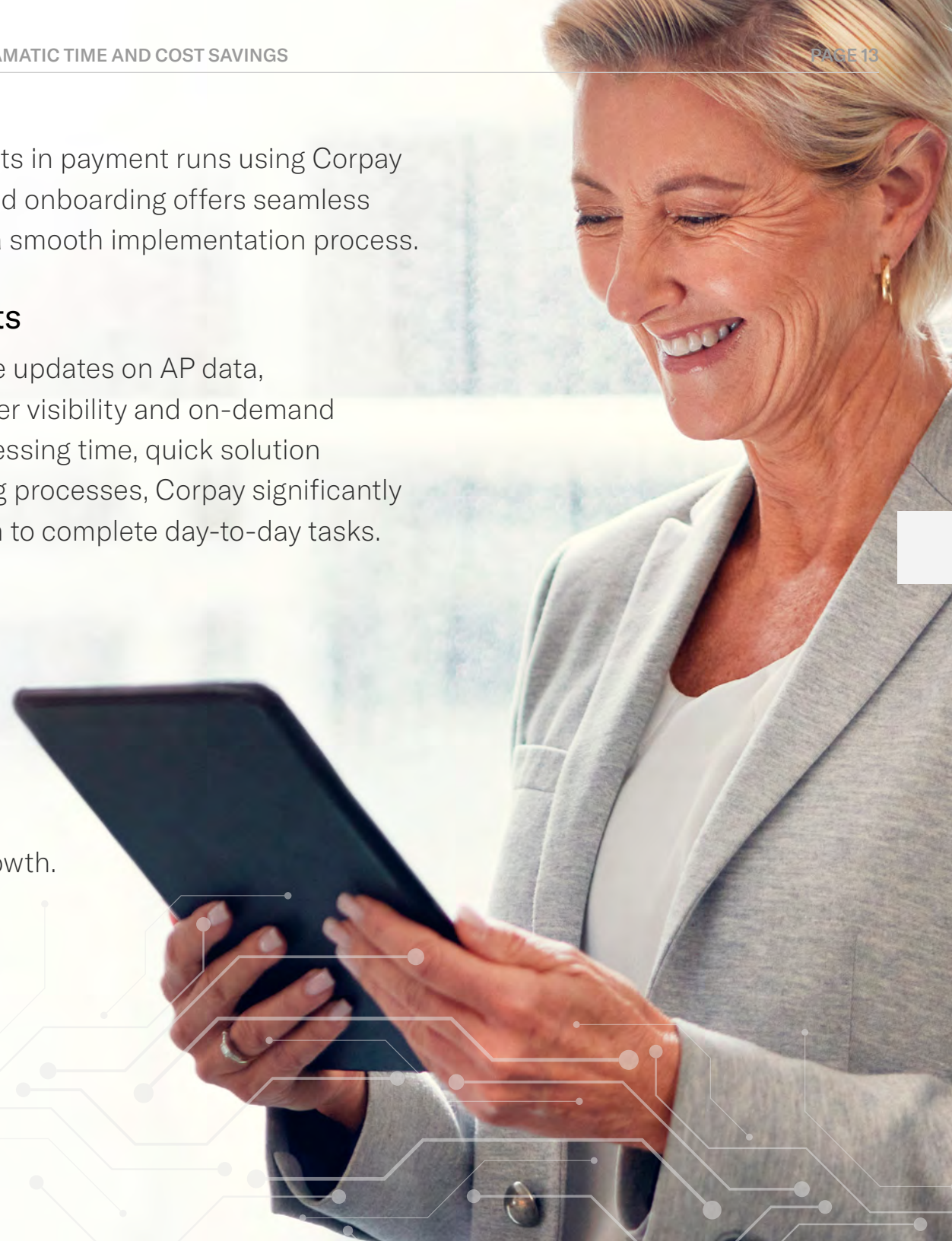
More Data Visibility, Faster Reports

The Corpay dashboard provides real-time updates on AP data, empowering these companies with greater visibility and on-demand reporting. Whether it's reducing AP processing time, quick solution implementation, or streamlining reporting processes, Corpay significantly reduces the time required for an AP team to complete day-to-day tasks.

Automate and Evolve

Across industries, the obvious cost and efficiency advantages of AP automation have made manual processes a concept of the past. Finding a provider that can implement these benefits is crucial for immediate AP needs as well as future growth.

Contact Corpay's in-house payment experts today to discuss your specific challenges and future goals.



About Corpay

Corpay is a global leader in business payments, helping companies of all sizes better track, manage, and pay their expenses. Corpay provides customers with a comprehensive suite of online payment solutions including Bill Payment, AP Automation, Cross-Border Payments, Currency Risk Management, and Commercial Card Programs. As the #1 B2B commercial Mastercard® issuer in North America, Corpay handles over a billion transactions each year. Corpay is part of the FLEETCOR (NYSE: FLT) portfolio of brands. To learn more visit www.corpay.com.

