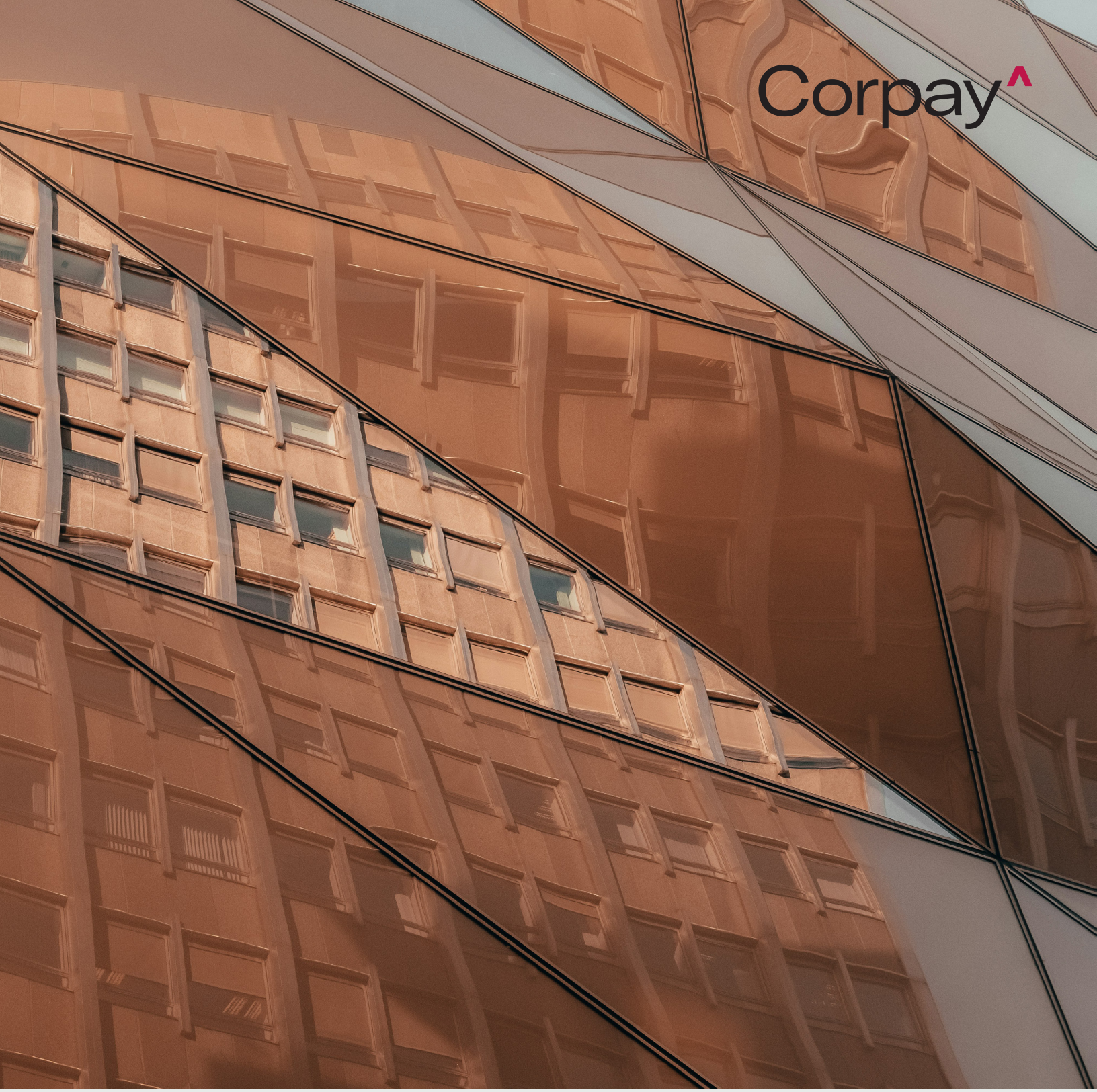


Corpay

Case Study: Bankaool & Corpay Cross-Border

bankaool

At a Glance

Company
Bankaool

Founded
1976, originally established as a credit union to serve the agricultural segment in Chihuahua; transitioned to a full commercial bank in 2012 and adopted the Bankaool name in 2013.

Industry
Banking & financial services

Payment Profile
- Global payment capability across USD, EUR, GBP, CAD, CHF, AUD among other currencies
- 15 global payments processed in February 2026
- 2,628 global payments processed in July 2026 (▲ 175 increase)

Key Challenges
- Bankaool's transformation from a primarily retail-focused bank into a broader commercial and corporate banking player
- Newly acquired corporate clients required international payment capabilities that Bankaool could not previously support at scale
- Limited ability to send international payments beyond the US meant the bank risked losing corporate business to larger banks
- Need for a payments partner that could support the international growth pace

Corpay Solutions Implemented
- Corpay platform for processing global payments
- Multi-Currency Account capabilities for sending and receiving international payments
- Access to multiple currencies beyond USD, including EUR, GBP, CAD, among others.
- Rapid implementation following a Mastercard referral, with introduction in November 2025 and Bankaool going live in January 2026

Conclusion
Corpay gave Bankaool the infrastructure to expand its international payments capabilities. What began as a need to support a growing corporate client base has become a key part of the bank's broad transformation. It led to opening access to international markets, creating new revenue opportunities and giving Bankaool the ability to compete for international business beyond its traditional domestic footprint.

About Bankaool

Bankaool is a Mexican bank that began its journey in 1976 as a credit union, serving the agricultural segment in Chihuahua, Mexico.

In 2012, the bank transitioned into a full commercial bank, before adopting the Bankaool name in 2013 . Historically focused on retail customers, farmers and smaller businesses, Bankaool has more recently expanded its strategy to serve corporate clients and compete as a broader payments and banking player.

That transformation accelerated as the bank expanded its corporate client base. With new business came a new requirement: the ability to support customers with international payments and foreign currencies requirements.

For Bankaool, global payments were no longer a peripheral capability. They became an important part of the bank's ability to serve its customers, win new business and grow.

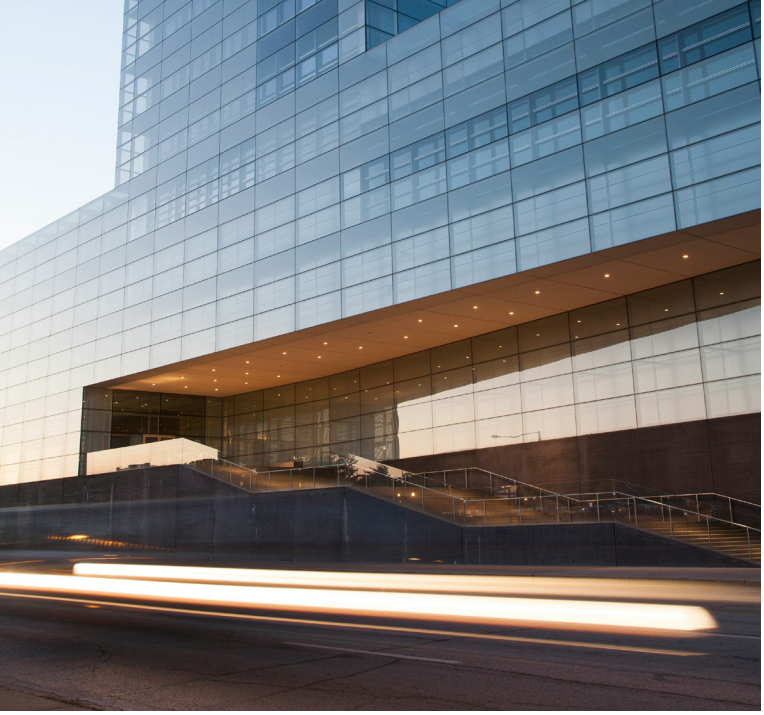
From a local bank to a global payments' player: The challenge

As Bankaool expanded its international offering, it found itself facing a capability gap.

The bank had acquired a significant corporate client base but did not yet have the infrastructure needed to properly support those customers' international payment requirements. Its ability to send money internationally was limited, particularly beyond the US. That limitation created a commercial challenge. Corporate customers with international payment needs could turn to larger banks that already had the required capabilities, potentially taking on valuable business and the associated fees and FX revenue, with them.

Bankaool therefore needed more than a way to process individual payments. It needed the capability to support a new phase of its business strategy: moving from a primarily local and retail-focused bank toward a bank that could serve businesses and corporates internationally.

The timing was critical. The bank needed to expand its payment capabilities quickly, but building an international payments infrastructure from the ground up takes considerable time.



A Mastercard introduction that moved at speed: The Corpay solution

The relationship between Bankaool and Corpay came through the Mastercard partnership.

Following an introduction from Mastercard in November 2025, Bankaool identified Corpay as the payments partner that could help support its transformation. The bank went live with Corpay in January 2026, just weeks after the initial introduction.

Corpay provided Bankaool with access to its payments platform, enabling the bank to process global payments and support customers' international payment requirements. They now use Corpay's Multi-Currency Account capabilities, allowing customers to send and receive payments across multiple currencies.

Today, Bankaool's international payment activity includes USD, EUR, GBP, CAD, CHF and AUD. The speed of the implementation was particularly important. Rather than spending months developing and deploying the infrastructure internally, Bankaool was able to begin offering a significantly broader international payments capability to their customers within weeks.

From 15 payments to 2,628: Opening a new market

The growth in Bankaool's global payment activity demonstrates the scale of the opportunity the partnership has created. In February 2026, the bank processed just 15 global payments. By July, that number had grown to 2,628 payments in a single month.

That represents more than a 175x increase in monthly payment volumes in just five months. More importantly, the growth represents a fundamental expansion in what Bankaool can offer its customers.

Today, Bankaool can support customers sending and receiving payments across a growing range of currencies and markets. The result is not simply more payments being processed. It is a new opportunity for Bankaool to serve corporate customers that require international banking and payment capabilities.

Built for the next stage of growth

For Bankaool, the value of the Corpay relationship extends beyond solving an immediate payments requirement.

The bank's strategy is evolving, and its payment infrastructure needs to evolve with it. By giving Bankaool access to global payment capabilities and multiple currencies, Corpay has helped create the foundation for the bank's next stage of growth.

The numbers already show the momentum.

The partnership helps Bankaool compete for business that previously would have been difficult to support, while giving its existing corporate customers a broader set of capabilities. For a bank undergoing a fundamental strategic transformation, that ability to expand quickly matters.

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