

3 reasons why a global payments API can help your business

Consider these tips to streamline your processes and take your business to the next level

If you or your team are regularly processing high volumes of global payments, you know how tedious and time-consuming it can be to set up the payments, add or update beneficiaries, reconcile errors and chase missing funds. Operating cross-border in multiple currencies makes the payments process even more complex.

The right global payments API can help you simplify the payments process, freeing you and your team up for more high-value work.

Here are 3 ways an API can help you streamline your outgoing and incoming payments processes:

- 01 Reduce errors**
Consider the time your team spend setting up beneficiaries, chasing misdirected payments, and reconciling discrepancies. Automating manual processes can add operational efficiency and help boost your team's productivity—and as a result, your revenues. Customized reporting and automated reconciliation can simplify your bookkeeping.
- 02 Reduce costs, add certainty and increase revenues**
Competitive, transparent foreign exchange rates and risk management tools can add greater certainty to your planning and reporting. Offering overseas customers a facility for paying in their local currency can open opportunities for your business as well and allow entry to new markets.
- 03 Account security**
Concern about data protection is at an all-time high, with many new laws and protocols designed to reduce the risk of sensitive information being leaked or stolen. Safeguarding client data should be at the forefront of all business models. Rest assured, we use state-of-the-art encryption and security techniques to ensure all our internal and online systems are impenetrable.

Corpay Cross-Border's integrated solutions team have helped numerous partners and clients around the world to streamline their global payments processes with our suite of global payments, onboarding, and FX APIs. Our fully customizable technology platform is supported by our network of global payment and banking infrastructure that continues to expand.

Please visit <https://payments.corpay.com/industries/financial-markets> to learn more.