

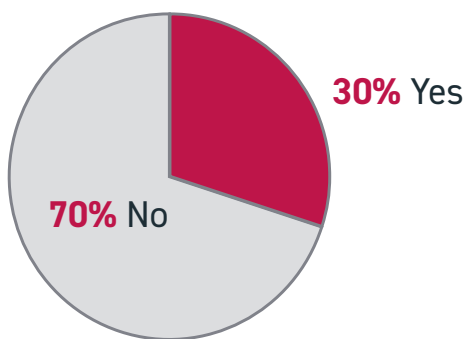
Corpay State of Business Cybersecurity 2024 Report

As bad actors become more savvy and aggressive, most U.S. companies are concerned with the possibility of cyberattacks despite claims to be comfortable with their cybersecurity posture and capabilities. Regardless, many companies plan to invest in resources such as AI to fortify their cybersecurity defenses, according to the 4th annual Corpay State of Business Cybersecurity Report.

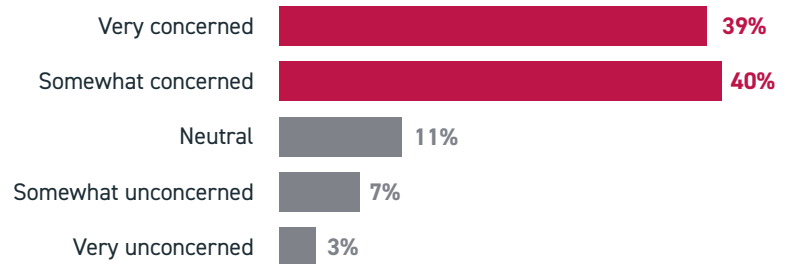
On High Alert!

About a third of U.S. companies experienced a cyberattack in the past 12 months, and nearly 80% are very or somewhat concerned about their business being at risk of a cyberattack.

Has your business been a victim of a cyberattack in the last 12 months?



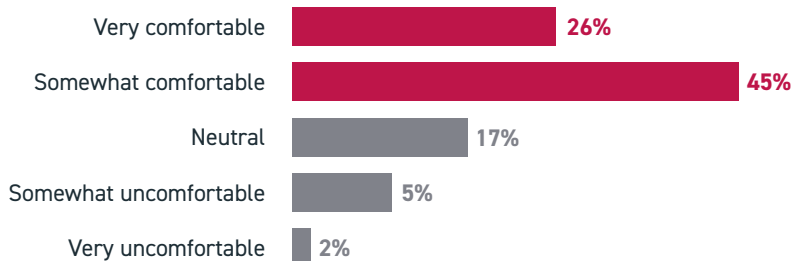
Rate your current level of concern about your business being at risk of a cyberattack



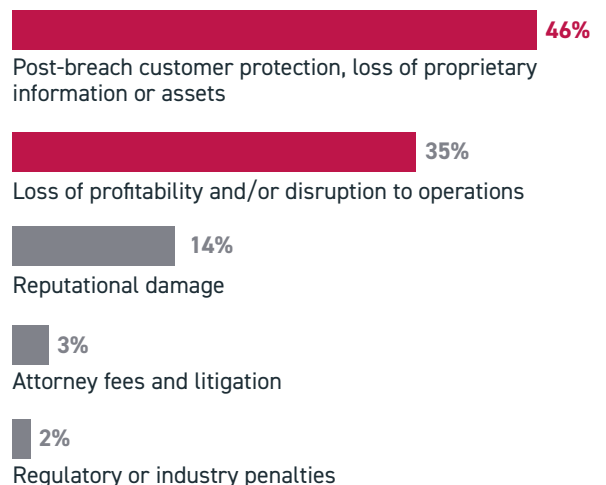
Cautiously Optimistic About Defense

More than 70% of U.S. companies are very or somewhat comfortable with their current cybersecurity capabilities, but in the event of being a cyberattack victim, protecting their customers and potentially losing proprietary information or assets are the most concerning.

How comfortable are you with your company's current cybersecurity posture and capabilities?



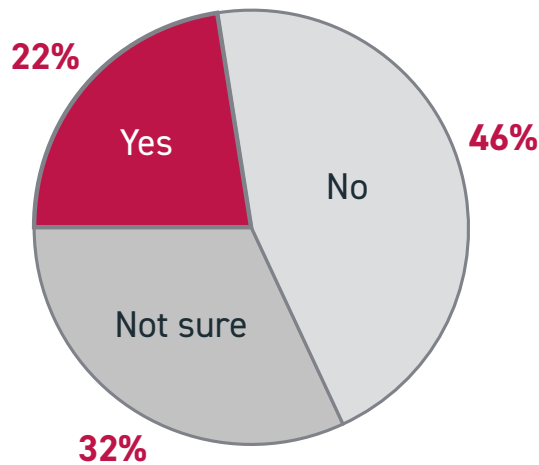
If your company endured a cyberattack, what consequence would concern you the most?



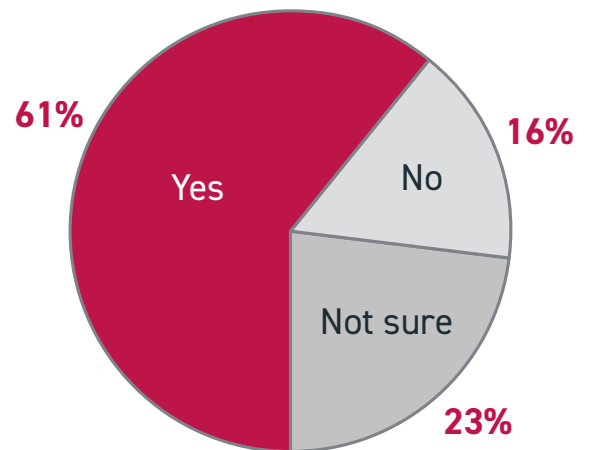
Crime Doesn't Pay

While malware and phishing are by far the most common cyberattacks, bad actors might reconsider any plans for ransomware attacks as only about one in five companies would pay up. Meanwhile more companies are looking at AI for their defense.

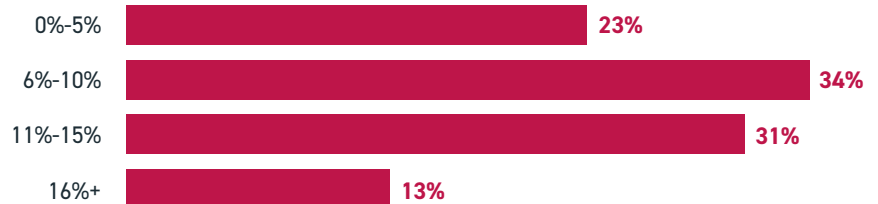
If you experience a Ransomware attack (Malware infects and restricts access to systems or data until ransom is paid), would you pay the attackers to get your data back?



Do you plan to test or implement any Artificial Intelligence (AI) tools for cybersecurity purposes in the next 12 months?



What percentage of your company's annual IT budget do you estimate is committed to cybersecurity protection?



CORPAY IS SIMPLIFYING CORPORATE PAYMENTS

Data cited in this publication is the result of the Corpay State of Business 2024 Survey. This information is for informational purposes only. This survey from Corpay is an annual poll of more than 300 Chief Financial Officers, Chief Information Officers and others with cybersecurity responsibilities at companies across the U.S.

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