



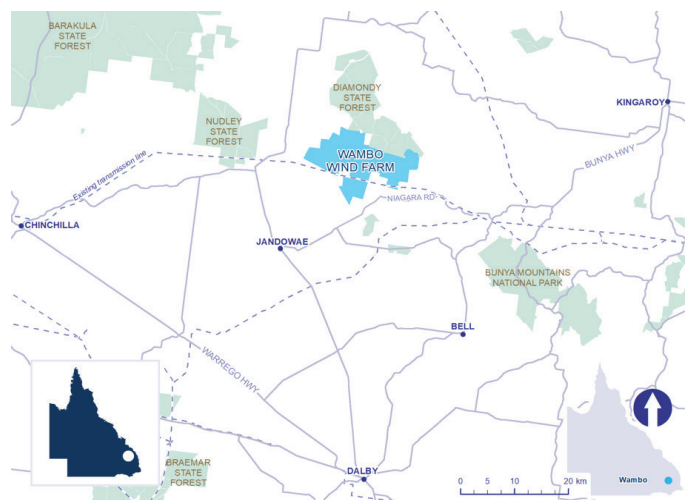
WAMBO WIND FARM, STAGES ONE & TWO

Wambo Wind Farm is located near Jandowae in the Western Downs region of Queensland, 200 kilometres north-west of Brisbane. The site was identified for its excellent wind resource and attractive grid connectivity.

The project is a 50:50 joint venture between Cubico Sustainable Investments, a major investor in the renewable energy sector globally, and Stanwell Corporation Limited, a Queensland Government-owned electricity generator.

Stage One consists of 42 wind turbines, generating 252 megawatts (MW) of clean energy. Stage Two will add an additional 41 turbines and 254.2 MW to Queensland's energy system.

Global wind industry leader Vestas is the manufacturer and supplier of the wind turbines and will manage their long-term service and maintenance. Vestas is also responsible for the construction of Stages One and Two.



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PROJECT PARTNERS

CUBICO SUSTAINABLE INVESTMENTS



Cubico is one of the world's leading privately-owned renewable energy developer, operator and long-term owner of clean energy assets. With operations in 9 countries, Cubico's portfolio includes onshore wind, solar photovoltaic, concentrated solar power, battery energy storage systems (BESS) and transmission line technologies. Cubico is committed to playing a significant role in the world's transition to clean energy while prioritising environmental and social responsibility.

STANWELL CORPORATION LIMITED



Stanwell is Queensland's leading provider of electricity and energy solutions to the National Electricity Market, and large energy users along the eastern seaboard of Australia. With over 40 years of continuous operations, Stanwell maintains a reliable supply of power from two of the most efficient and reliable coal-fired power stations in Australia – the Tarong power stations near Kingaroy and Stanwell Power Station near Rockhampton. Stanwell's experience in working with communities to build, operate and maintain reliable energy generation assets is also being applied to building a diverse portfolio including renewable generation, storage, and firming to deliver Queensland's future energy needs.

VESTAS

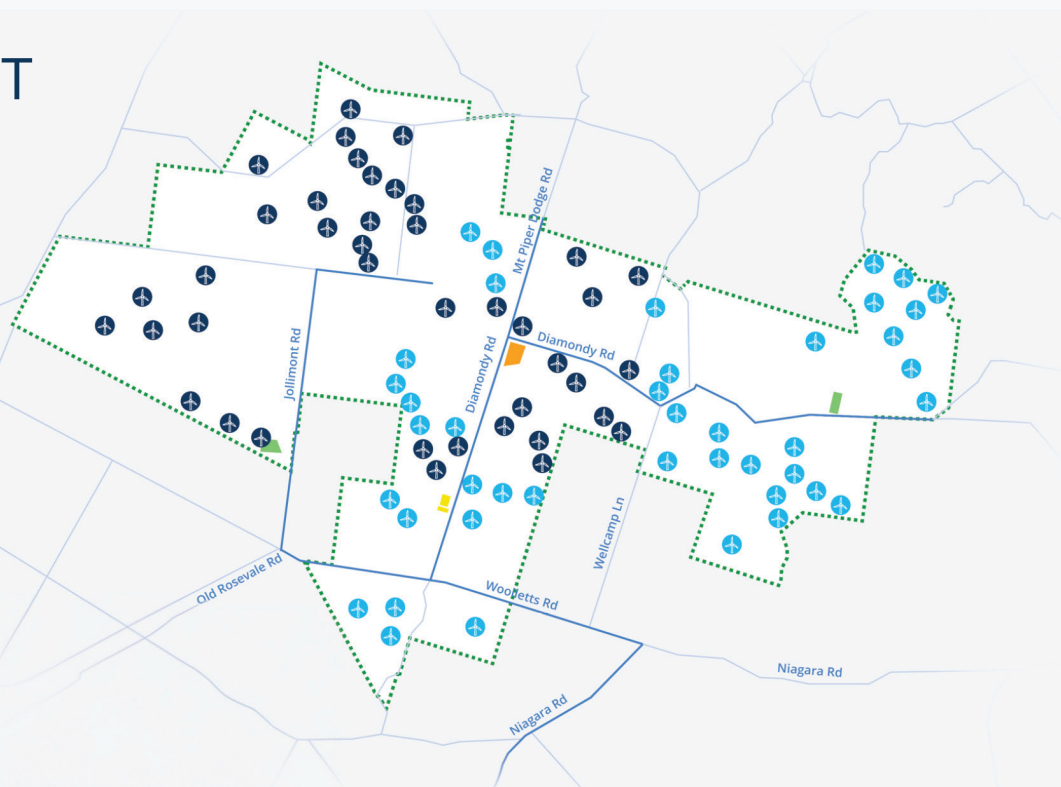


Vestas is the energy industry's global partner on sustainable energy solutions. Vestas design, manufacture, install, and service onshore and offshore wind turbines across the globe, and with more than 189 GW of wind turbines in 88 countries, Vestas has installed more wind power than anyone else. Through their industry-leading smart data capabilities and unparalleled more than 156 GW of wind turbines under service, Vestas use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions.

PROJECT LAYOUT

Map Legend

- Project boundary
- Stage one wind turbines
- Stage two wind turbines
- Public roads
- Heavy vehicle approved transport route
- Substation/ switchyard
- Construction compounds
- Blade laydown areas





PROJECT OVERVIEW

Development of the Wambo Wind Farm, originally called ‘White Wind,’ began in 2018 by Renewable Energy Partners with local landowner support. Environmental surveys and data collection started in 2019 and continued through 2020. Cubico took full ownership of the project in August 2020, securing state and federal approvals by the end of 2021. Stage One reached financial close in December 2022, when Stanwell joined Cubico as a 50/50 joint venture partner. Stage Two closed in December 2024, maintaining this partnership.

The project makes a significant contribution to the energy transition in Queensland. Energy produced by the wind farm - enough to power over 312,000 homes per year – will be sold by Stanwell to support large commercial and industrial customers and the National Energy Market.

The turbines at Wambo Wind Farm:

- Generate up to **30% more energy** than older models
- Are made with up to **85% recyclable** materials
- Produce more energy than they use in just **six months**, including the energy used to build, transport, and install them.

	Stage One	Stage Two
Construction commenced	April 2023	April 2024
Commercial operations	Q4 2025	Q4 2026
Size	42 turbines	41 turbines
Turbine model	EnVentus™ V162 6MW	EnVentus™ V162 6.2MW
Yield	c.840GWh	c.700GWh
Offtake	15 year PPA with Stanwell - 100% output	15 year PPA with Stanwell - 100% output

Environmental stewardship

Most of the project area is on cleared land, used primarily for agricultural purposes. The project is carefully designed to minimise impacts on vegetation and fauna, with measures including the successful transplanting of iconic Bottle Trees in the project footprint and minimal clearing (less than 43 hectares across a total footprint of 13,000 hectares).

Two ephemeral watercourses, Diamondy Creek and Jingi Jingi Creek intersect the project area.

The land tenure is primarily freehold. Host landholders will continue to use their land as they see fit for rural and agricultural purpose, except for the small areas where the wind farm infrastructure is located.



Honouring cultural heritage

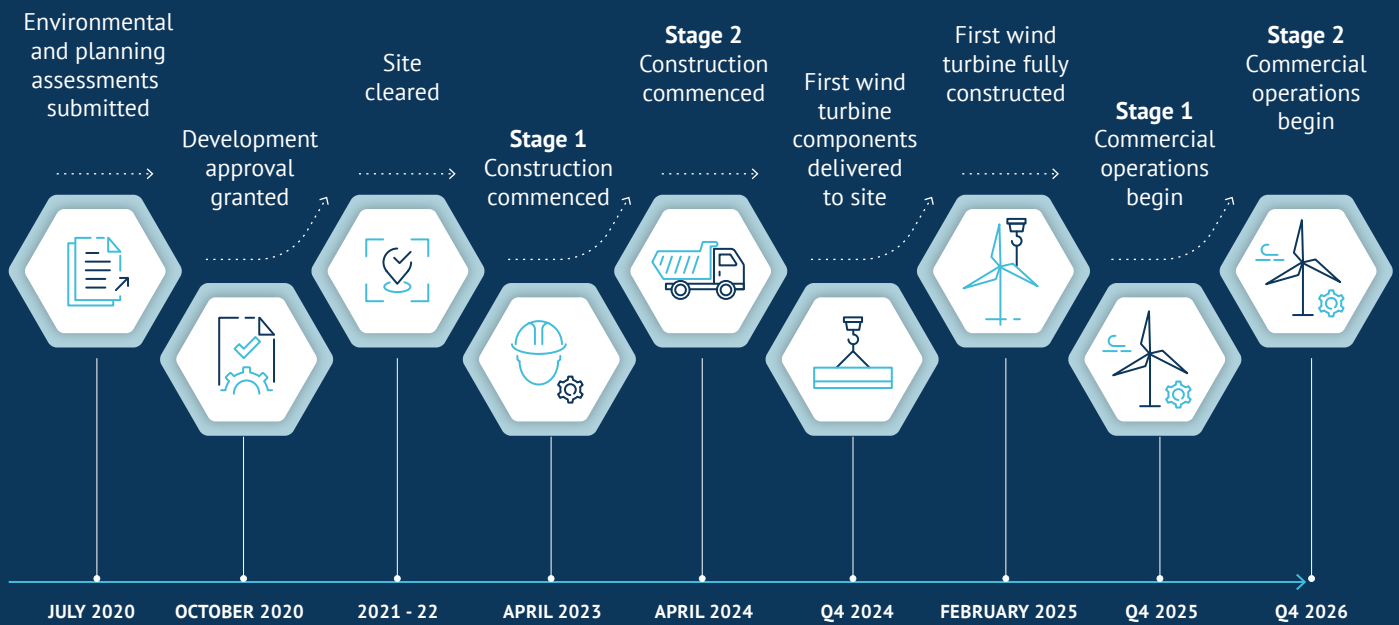
Spanning the traditional lands of the Western Wakka Wakka and Barunggam people and nestled in the foothills of the Bunya Mountains, Wambo Wind Farm is in a location steeped in cultural history.

For thousands of years, the Bunya Mountains served as a gathering place for Aboriginal peoples in southern Queensland and northern New South Wales. They continue to be a place where traditional knowledge, cultural practices and stories are shared.

Cultural Heritage Management Plans with both Traditional Owner groups allowed for the careful and respectful preservation of culture through the project's early construction phase.

(Pictured left: Cultural heritage representatives for the Western Wakka Wakka and Barunggam people conducting wet water sifting in search of Indigenous/Aboriginal artefacts.)

PROJECT TIMELINE



Wambo wind turbines

Wambo Wind Farm uses the Vestas V162 EnVentus™ turbine – one of the most modern and powerful onshore wind turbines in the world. It's designed to work efficiently across a wide range of weather conditions and produce more clean energy than previous models.

The tower for each turbine is made of eight steel sections, reaching a total height of around 166m to the hub and 247 metres from the ground to the tip of the blade - making them some of the tallest onshore wind turbines in Australia.



To help visualise their size, the area covered by the spinning blades is so wide that two Airbus A380 planes could fit side by side within it.

Wambo's turbines represent the latest in clean energy technology, helping to deliver reliable, renewable electricity while reducing environmental impact.

Grid connection

The project will utilise a new 275kV Double Circuit transmission line into Halys Substation - one of the strongest parts of Powerlink's network.

The new line and associated switchyard at Wambo Wind Farm is being delivered as part of Stage One of the project.

The new 275kV line will have significant grid capacity (1,500MW) and provide a lynchpin for future renewable energy assets in the Western Downs regions.

PROJECT BENEFITS



Local opportunities

Dubbed Queensland's energy capital, the Western Downs region boasts an extensive established gas industry, one of the state's largest coal-fired power stations and a multi-billion-dollar pipeline of renewable projects.

Energy projects like Wambo Wind Farm bring significant investment in the Western Downs and South Burnett regions, opportunities for local business and suppliers and a diversified income stream for participating landholders.

Wambo Wind Farm works closely with Toowoomba and Surat Basin Enterprises (TSBE) to engage local businesses to supply goods and services, particularly during construction.

Over 350 people were working at the wind farm site during peak construction, with many workers staying in nearby towns. When operational, Wambo Wind Farm will employ over 12 people on a full-time basis and continue to utilise local contractors to deliver ongoing maintenance and support over the 30-year life of the project.

COMMUNITY BENEFITS

Supporting thriving communities

Cubico and Stanwell are committed to building and maintaining strong relationships with local communities and stakeholders. Wambo Wind Farm will operate for more than 25 years, and the joint venture partners deeply value their connections within the community.

When operating, the wind farm will provide approximately \$5 million in direct financial contributions to the region per year through payments to host landholders, council rates, voluntary neighbour payments and community benefit investment.



The Jandowae Golf Club recently utilised funding to install solar panels on the clubhouse roof. The energy generated there will support the club's water pump and irrigation systems, saving costs on energy bills.

Similarly, support from the fund allowed the South Burnett First Aid Volunteers to purchase a portable solar powered station to help power their equipment.

Wambo Wind Farm is also active sponsor of local sporting, cultural and community events throughout Jandowae, Bell and surrounding townships, having supported around 35 local events since commencing construction.

Recognising the role of the broader community in hosting important infrastructure, Wambo Wind Farm has established a neighbour benefit scheme that will provide approximately \$9 million in voluntary contributions to near neighbours over the life of the project.



The flagship Community Benefit Fund has already made a lasting impact for more than a dozen local organisations and groups. Each year the fund provides \$200,000 in grants for community programs, initiatives and projects that support the fund's objectives of sustainable, connected, healthy and resilient communities. A community advisory panel of active community members helps select the projects to support in each funding round.

From the Jandowae Golf Club to the Bell Bunya Community Association, the Jandowae Early Learning Centre and Taralga Retirement Village – the fund has partnered with more than 30 projects and initiatives since commencing construction.



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Stanwell and Cubico acknowledge the Western Wakka Wakka and Barunggam people as the Traditional Owners of the land on which Wambo Wind Farm is located. We recognise their continuing connection to the land, waters and communities, and pay our respects to Elders past and present.