

The Value of Team Awards

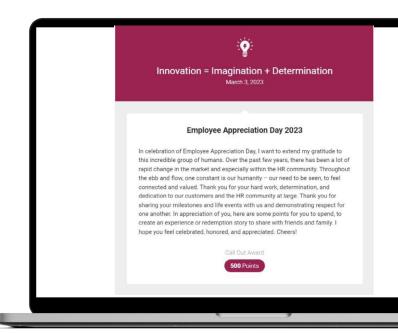
How to encourage teams to go the extra mile

According to <u>Gallup</u>, praising an employee's work boosts productivity, lowers absenteeism, and saves the company money. With that same applied logic, imagine how effective recognizing your entire team could be.

Say hello to Team Awards!

What are Team Awards?

Team Awards are given by a leader in your company to either all employees or a large subset of employees. Whether it's the CEO, CHRO, or another executive doing the recognizing, Team Awards are customizable and scalable so that employees are acknowledged for endeavors both big and small.



What are some key benefits of Team Awards?

Boost morale and keep your employees engaged.

Strengthen connections and build a stronger community.

Acknowledge employees for their continued commitment to company values.

Increase productivity and profitability.

Build trust and confidence in times of change.

How do companies leverage Team Awards?

- Customers use Team Awards to celebrate events like <u>Employee</u> <u>Appreciation Day</u> and <u>World</u> <u>Gratitude Day</u>.
- CEOs send appreciation awards to all employees for supporting cultural, organizational, or company goals.
- CHROs issue awards for participation in DEI initiatives.

- Sales leaders celebrate high performers for hitting quotas.
- Leaders express thanks for their teams' dedication during an acquisition.



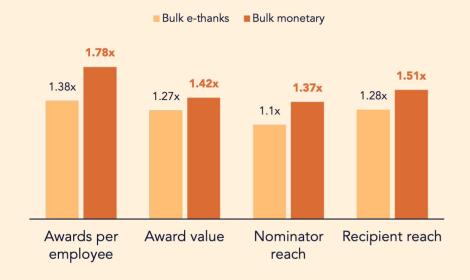
How do you prove value?

Team Awards are typically easier to use and more effective than cash or physical gifts. They're a streamlined and efficient way to reach many people, and they'll never get lost in a paycheck.

In a Workhuman® cross-client study, we measured program metrics in the week of and after a Team Award. Increases across the board prove that a Team Award is an effective way to re-engage your employees with recognition.

As seen in the chart, adding monetary value to your Team Award is much more impactful if you want gratitude to spread throughout your organization.

Average increase in program activity via cross-client Team Awards study



Source: Workhuman cross-client study, 2018-2020

How do you use your resources?

Use Team Awards to leverage unused budgets or carve out a new budget for big returns in employee engagement, retention, and other business outcomes.

Whether the holiday season is right around the corner, it's the end of a tough quarter, or you're beginning a new company chapter – there's no better time than now to lift spirits and promote a culture of recognition.

Why wait? Put gratitude at the top of your to-do list by reaching out to your customer representative today.

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Join HR's leading innovators and trailblazers at our next Workhuman Live conference.

