IMPOSSIBLE FOODS' FIRST LARGE-SCALE PRODUCTION SITE TO MAKE 1 MILLION LBS OF MEAT PER MONTH

- Renovated site in Oakland, Calif., is expected to produce enough plant-based meat to serve 4 million Impossible Burgers per month
- \cdot Site will create up to 80 new jobs in Oakland when ramped up
- New SVP of Supply Chain and Manufacturing Chris Gregg will oversee factory buildout and other projects
- · Three more restaurants will add Impossible Burger to menu

OAKLAND, Calif., March 22, 2017 — Impossible Foods launched its first large-scale production facility today, which could enable the company to make at least 1 million pounds of meat per month, directly from plants, when ramped up.

The goal for the East Oakland site is to make enough Impossible Burgers to serve 4 million people per month within a year. The site has the capacity to make 250 times more Impossible Burgers than the company is currently making in its headquarters in Redwood City, Calif., and at a small facility in New Jersey.

"Our mission to transform the global food system is urgent, and the opportunity is huge, so we are embarking on one of the most ambitious scale-ups of any startup in the food industry," Impossible Foods CEO and Founder Patrick O. Brown, M.D., Ph.D., said today at the inauguration ceremony. "Our goal is to make delicious, sustainable, nutritious and affordable meat for everyone, as soon as possible."

JOB CREATION IN EAST OAKLAND

Impossible Foods, which selected Oakland for its proximity to its headquarters across the San Francisco Bay in Redwood City, has already started hiring in Oakland and will continue to do so throughout 2017. The company expects to hire nearly 80 additional employees by the time the plant is running at full capacity.

"As a city with a long and rich manufacturing tradition and a proud history of leading social, environmental and economic justice movements, I'm thrilled to welcome a leading-edge company like Impossible Foods to Oakland," said Oakland Mayor Libby Schaaf. "Their new facility will add to the fabric of Oakland's industrial corridor in East Oakland, bringing job opportunities for our residents and greater sustainability and innovation to our local and global food systems."



In addition, Impossible Foods announced today the hiring of Christopher Gregg as Senior Vice President of Supply Chain and Manufacturing.

Gregg, a manufacturing experienced executive at consumer product goods companies including Bare Snacks, Babyganics and Del Monte, will begin next month. Gregg will supervise the continued buildout of the Oakland site, a state-of-the-art modernization of a brownfield factory formerly occupied by the bakery company Just Desserts.

The construction is fully funded by new institutional and individual investors, including San Francisco-based Open Philanthropy Project and Singapore-based investment company Temasek. The investments will also accelerate the development and commercialization of multiple products, in addition to the flagship Impossible Burger.

Impossible Foods' longstanding investors include Khosla Ventures, Bill Gates, Google Ventures, Horizons Ventures, UBS and Viking Global Investors.

BIG TASTE, SMALL FOOTPRINT

The Impossible Burger is the world's only burger that looks, handles, smells, cooks and tastes like ground beef from cows — but is made entirely from plants, with a much smaller environmental footprint than meat from animals.

The Impossible Burger uses about 75% less water, generates about 87% fewer greenhouse gases and requires around 95% less land than conventional ground beef from cows. It's produced without hormones, antibiotics, cholesterol or artificial flavors.

The Impossible Burger is debuting at more and more fine-dining restaurants and multi-unit chains throughout the United States. As the Oakland site scales up production through the second half of 2017, Impossible Foods will be able to supply Impossible Burgers to more than 1,000 restaurants — up from 8 today.

After Oakland is fully ramped up, Impossible will introduce Impossible Burgers in more restaurants, as well as introduce the flagship product in retail and international markets. The company is also developing additional plant-based meat and dairy products.

COME AND GET IT, IMPOSSIBLE BURGER AT NEW RESTAURANTS

Starting tomorrow, the Impossible Burger will debut on the menus of three popular restaurants throughout the San Francisco Bay area:

KronnerBurger, 4063 Piedmont Ave, Oakland **Public House at AT&T Park**, 24 Willie Mays Plaza, San Francisco **Vina Enoteca**, 700 Welch Rd, Palo Alto

In development since 2011, the Impossible Burger debuted in July 2016 in New York City at Chef David Chang's restaurant Momofuku Nishi.

In addition, the Impossible Burger is available at acclaimed restaurants Jardinière and Cockscomb in San Francisco, and Crossroads Kitchen in Los Angeles. It's available in New York at the Michelinstarred restaurant PUBLIC and its sister bar, The Daily, and at meat-centric bistro Saxon + Parole.

Last month, the Impossible Burger debuted at its first multi-unit chain — the award-winning restaurant chain Bareburger. For now, Bareburger serves the Impossible Burger exclusively at its outlet near New York University's campus. As Oak Ranch ramps up, more outlets in the 43-unit Bareburger chain can add Impossible Burger to their menus.

ABOUT IMPOSSIBLE FOODS

Based in Redwood City, Calif., Impossible Foods makes delicious meat and dairy foods directly from plants — with a much smaller environmental footprint than meat from animals. Impossible Foods is a private company with financial backing from Khosla Ventures, Bill Gates, Google Ventures, Horizons Ventures, UBS, Viking Global Investors and others. The company was founded in 2011 by Patrick O. Brown, M.D., Ph.D., formerly a biochemistry professor and Howard Hughes Medical Institute investigator at Stanford University.

More information:

impossiblefoods.com www.twitter.com/impossiblefoods www.facebook.com/impossiblefoods

Press Kit: https://impossiblefoods.app.box.com/v/presskit

Media b-roll available of Oakland plant and restaurant exteriors:

https://vimeo.com/208562234 password: lovetheimpossible

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