



**Summerset Group Holdings Limited**  
Level 27 Majestic Centre, 100 Willis St, Wellington  
PO Box 5187, Wellington 6140  
**Phone:** 04 894 7320 | **Fax:** 04 894 7319  
**Website:** [www.summerset.co.nz](http://www.summerset.co.nz)

## **NZX & ASX RELEASE**

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### **Andrea Scown to join Summerset as Future Director**

Summerset Group Holdings is pleased to announce the appointment of Andrea Scown as a future director to its Board of Directors.

Andrea joins Summerset as a future director under the Institute of Directors' (IoD) Future Directors programme which aims to develop New Zealand's next generation of directors and provide experience in large companies around the country.

Summerset's Board Chair Mark Verbiest said Andrea would make a valuable contribution as an observer to the Summerset Board. "Future Directors has been running for a number of years and many members of our board have seen the benefits for both the individual and the companies involved.

"Andrea is CEO of Mitre 10, an enormously successful retail company with renowned customer experience. We believe we can provide her with a valuable insight into governance of a large and successful listed company but also that she will provide great insight to Summerset into the New Zealand consumer and the construction sectors," he said.

"Andrea's appointment will benefit us both, we look forward to having her perspective on many of the opportunities and challenges we face as a business."

Of her appointment, Andrea Scown said she had been looking for her first external governance experience and the Future Directors programme offered excellent opportunities. "Past and present Future Directors have spoken highly of the opportunities and personal development the programme provides.

"I want to develop my governance skills and experience within a business that operates at scale and Summerset, one of New Zealand's largest builders and retirement village operators, felt like the perfect opportunity.

"Also, I believe Mitre 10 and Summerset share very similar values. At Mitre 10 our vision is to help Kiwis love where they live, work and play while Summerset's is to bring the best of life to their residents. I'm pleased to be observing a Board with a similar philosophy and commitment to its customers as my own business has.

"I look forward to working with Mark and his very strong Board to learn from them and contribute to the continued success of this great Kiwi business. Summerset is a significant property and construction business which is steadily expanding into Australia, I'm joining at a very exciting time for the company."

Andrea's first Board meeting will be 7 November and she will join the Board as an observer for one year to start with. Future Directors fully participate in all Board matters but do not have voting or decision rights.



**For media queries and to speak to Mark Verbiest or Andrea Scown please contact**

Louise McDonald  
Communications – Summerset  
[media@summerset.co.nz](mailto:media@summerset.co.nz)  
021 408 215

## **ABOUT SUMMERSET**

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 36 villages completed or in development nationwide
- In addition, Summerset has 7 proposed sites at Half Moon Bay (Auckland) Milldale (Auckland), Parnell (Auckland), Rotorua (Bay of Plenty), Kelvin Grove (Palmerston North), Masterton (Wairarapa), and Rangiora (Canterbury)
- Summerset also has six properties in Victoria, Australia, bringing the total number of sites to 49.
- Summerset provides a range of living options and care services to more than 7,100 residents.