

SUMMERSET GROUP HOLDINGS LIMITED

SUSTAINABILITY POLICY

1. About this Policy

a. Purpose and Background

Our strategic goals are anchored in our desire to be a good corporate citizen. We strive to integrate sustainability into our strategy and operations and endeavour to challenge ourselves to improve and seek innovative solutions.

b. Objectives of Policy

The objectives of this policy are:

- to ensure Summerset considers the economic, social, and environmental impacts of our business and their effects on our staff, our residents, and the community;
- to outline Summerset's approach to sustainability of the environment, communities, and economies in which we operate.

2. Policy statement

Summerset considers the economic, social, and environmental impacts of our business and their effects on our staff, our residents, and the community. This policy is designed to outline Summerset's approach to sustainability of the environment, communities, and economies in which we operate.

a. Responsibility

Summerset has a sustainability governance structure with Board level oversight. The Board is responsible for:

- (a) Overseeing the setting of sustainability goals, and strategies to achieve them.
- (b) Monitoring performance of Summerset against those goals and strategies.
- (c) Overseeing the management of risks and ensuring Summerset has an appropriate risk management framework.

The Board is supported in its oversight of sustainability matters by other committees in relation to specific areas of Summerset's sustainability efforts relevant to each committee's responsibilities and objectives.

Responsibility for the management of sustainability within Summerset, including monitoring and managing compliance with this policy, rests with the Executive Leadership Team. The Sustainability Forum is responsible for implementing our sustainability programme and for monitoring its ongoing effectiveness.

The Board will receive regular reporting on implementation of the approach to sustainability as and when the Board considers appropriate.

b. Sustainability principles

These sustainability principles set out how sustainability is embedded in our business, ensuring we deliver on our strategic objectives.

- Summerset plans for the short, medium, and long term to ensure we meet current and emerging legislative requirements and respond to the risks of climate change
- We focus on reducing carbon emissions to meet our sustainability targets .
- We use independent assurance of emissions reporting for transparency, accuracy, and accountability
- We work closely with our suppliers to meet the expectations set out in this policy, our Supplier Code of Conduct and Modern Slavery policy
- We develop our sustainability knowledge and best practice through partnering with key stakeholders and affiliated organisations.
- We continue to investigate and test how we can make our products more sustainable, including our buildings, facilities, landscaping and in the delivery of healthcare.
- We implement waste reduction and diversion practices in our construction business, and consider the sustainability of designs and materials
- We investigate and seek to implement the use of renewable energy within our retirement villages
- We aim to demonstrate our commitment to the local communities in which we operate.
- We endeavour to advance our sustainability efforts within the industry and will share the progress and impact of our initiatives with our stakeholders.
- We contribute in our sphere of influence, consistent with our purpose and the issues important to our operations, to the United Nations (UN) Sustainable Development Goals (SDGs) that are most relevant to our business and stakeholders. The priority SDGs for Summerset include:
 - SDG9 Industry, Innovation and Infrastructure
 - SDG11 Sustainable Cities and Communities
 - SDG12 Responsible Consumption and Production
 - SDG13 Climate Action

c. Measuring progress and impact

We are committed to the principles in this policy and will measure and publicly report on progress annually through our Annual Report, annual Climate-related Disclosures, and other public reports as and when required.