

# Understanding the costs for care

Helping you and your family understand the options and costs for long-term care.

## Summerset care

We understand it's not easy when the time comes, and you realise that you may need more support and care. Knowing there are options available, we can help you make decisions that work for you and your family.

At Summerset, we know how to look after people. Every day we assist hundreds of New Zealanders who need that little bit more care and support than they once did.

Whatever your situation, it's good to know you're in safe hands. For over 25 years we've been the proven, experienced and trusted company New Zealanders look to in their older years.

We're certified to offer you rest home-level and hospital-level care, with round-the-clock nursing care available on site, seven days a week\*. We can also offer secure rest home-level dementia care in memory care centres at some of our villages, and of course we're proud to be accredited as dementia-friendly by Alzheimers New Zealand.

The most important thing to us is that you are clear about the accommodation options available, that you make a choice you are happy with and that you understand any associated costs. Our team are here to support you. We can guide you and your family through the process and answer any questions.

## Making the right care decision

The first step is to have an assessment which determines the level of care you need. Ask your GP to arrange an assessment for you.

If you or your loved one require rest home-level, hospital-level or rest home-level secure dementia care, Summerset may be able to provide care for you.

The charges for this care are set out in more detail in this brochure. Depending on your financial situation, you may qualify for a Residential Care Subsidy to help you afford these costs. Find out more by visiting [workandincome.govt.nz](http://workandincome.govt.nz).

Once you or your loved one has been assessed, the next step is to choose accommodation and payment options which suits you.



\* Level of care and payment options may vary by village. Please speak to our Care Centre Manager or Sales Manager to discuss the options at the village you are inquiring for

## Accommodation and living options

We offer a variety of accommodation options that range in types, size, features and price. We recommend you talk to our friendly team about the ways we can care for you or your loved one. They will advise on availability and the details about the village you are interested in – including financial options. This is important, as our villages do vary in the types of accommodation and care levels available.

### Care apartments and suites

Care apartments and suites are purchased under an **Occupation Right Agreement**. They offer a larger room and include a private ensuite bathroom. They may also include a balcony, kitchenette and a view. You may receive rest home-level and hospital-level care in these units.

### Serviced apartments

Our serviced apartments are located within our village centre, close to village facilities, providing supported living packages. Serviced apartments offer a double bedroom, ensuite, living area with kitchenette, and storage. These apartments

are purchased under an **Occupation Right Agreement**. Many have been certified up to rest home-level care.

### Memory care apartments and suites

Our memory care centres provide modern homes for people living with rest home-level dementia. Our memory care centres offer innovative design for freedom of movement in a secure environment. These apartments and suites are purchased under an **Occupation Right Agreement**. Available at select villages.

## Room types and payment

All accommodation types have a Ministry of Health set care fee. The care fee is payable separately to the accommodation cost set out below.

Serviced apartments	Memory care apartments and suites Care apartments and suites
<p><b>Accommodation cost</b></p> <p><b>Occupation Right Agreement</b></p> <p>Our serviced apartments are purchased under an <b>Occupation Right Agreement</b> with a deferred management fee. The standard <b>deferred management fee</b> for a serviced apartment is 25%, which is accrued over two years and deducted from your repayment sum when you exit.</p> <p><b>Care cost</b></p> <p>As with all room options, you will still pay the <b>care fee</b> or the <b>supported living package fee</b> and <b>weekly fee</b>.</p>	<p><b>Accommodation cost</b></p> <p><b>Occupation Right Agreement</b></p> <p>Our memory care apartments and suites, and our care apartments and suites are purchased under an <b>Occupation Right Agreement</b> with a <b>deferred management fee</b>. The standard deferred management fee for memory care and care of 27.5%* is accrued over two years and deducted from your repayment sum when you exit.</p> <p><b>Care cost</b></p> <p>As with all room options, you will still pay the <b>care fee</b>.**</p>

\* A dual occupancy fee of 10% of the licence payment may apply if you are a couple and one of you remains in your current home and the other transfers to care.

\*\* In the event you occupy a care apartment on a supported living package you will be required to pay a weekly fee.

## The deferred management fee (DMF)

The standard deferred management fee has an upfront accrual on entry with the remainder accrued daily over a two year period and is capped at 27.5% of the licence payment. For example, if your licence payment for your care suite was \$285,000 the deferred management fee would be deducted as follows:\*

Period in care suite	Deferred management fee percentage	Amount of fee	Total deferred management fee	Repayment Sum (Licence fee less deferred management fee accrued)
On entry	5%	\$14,250	\$14,250	\$270,750
Accrued over year 1	12.5%	\$35,625	\$49,875	\$235,125
Accrued over year 2	10%	\$28,500	\$78,375	\$206,625
From year 3	Fully accrued	Nil	\$78,375	\$206,625

## Dual occupancy fee

The dual occupancy fee only applies if you are a couple living in a Summerset village and one needs to transfer to care or memory care while the other remains in your current home. You will be charged a dual occupancy fee of 10% of the licence payment for the care or memory care suite or apartment, because you are occupying two homes. The dual occupancy fee is accrued at 5% on entry and then at further 5% accrued at the start of year two.

## You'll probably have questions

### What is the maximum contribution for the care fee?

**A:** If you require long-term residential care, you will generally only pay the maximum contribution rate for your care regardless of your care level, as set by the Ministry of Health. A residential care subsidy may apply through Work and Income New Zealand.

### Q: If I am purchasing a home under an Occupation Right Agreement, do I have to pay a weekly village fee?

**A:** If you are receiving long term residential care from Summerset then you won't be required to pay the weekly fee under your Occupation Right Agreement. If you are not receiving long term residential care from Summerset (for example, because you are a resident in a Serviced Apartment receiving a supported living package rather than long term residential care), then the weekly fee under your Occupation Right Agreement is payable.

### Q: What happens if my home needs to be sold in order to purchase an Occupation Right Agreement?

**A:** Talk to one of our sales team. They can talk you through the options that may be available to assist in providing care in your chosen room before your home is sold.

### Q: Do I have to get a needs assessment?

**A:** Yes. You need to do this because it determines what level of care we need to provide you; rest home, hospital or rest home dementia.

\* A dual occupancy fee of 10% of the licence payment may apply in addition to the deferred management fee if you are a couple and one of you remains in your current home and the other transfers to care.



## SUMMERSET SURE GUARANTEE

If you decide that a Summerset life is not for you, then you can activate your Summerset Sure guarantee. This means you have:

- 30 days to decide if your memory care apartment, care apartment or suite is right for you; or
- 90 days to decide if your serviced apartment is right for you.

If you're unhappy with your decision (other than for health reasons), we will refund your licence payment in full. Some conditions apply.

## What are the next steps from here?

Changes in independence can be challenging and upsetting, but at Summerset we can provide a range of different care options to help you retain as much independence as possible.

To make the move into care at Summerset, there are two things you need to do:

- Ask your GP to organise a needs assessment to determine what level of care you require.
- Arrange to meet with your Summerset village Care Centre Manager or Sales Manager to discuss availability, and which care and accommodation options will work for you and your family.

We also recommend you complete a WINZ Financial Means Assessment to see what subsidies and support you may be eligible for. You'll find this at [workandincome.govt.nz](http://workandincome.govt.nz).

**Thank you for trusting Summerset to look after you or your family member.**



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