

Governance

Q07: Sustainability Policy

Document Information

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Document History

Version	Description of Changes	Date of Issue
1.0	Original	25 June 2021
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1. About this Policy

1.1. Purpose and Background

Our strategic goals are underpinned by our desire to bring increased wellbeing to our customers and staff by harnessing the power of innovation and weaving sustainability into our work.

1.2. Objectives of Policy

The objectives of this policy are:

- to ensure Summerset considers the economic, social, and environmental impacts of our business and its effects on our staff, our residents, and the community;
- to outline Summerset's main aims and actions regarding sustainability of the environment, communities, and economies in which we operate.

1.3. Related Documents

Reference	Description
A05	Procurement and Purchasing
Q08	Modern Slavery Policy
	Supplier Code of Conduct

2. Policy Statement

Summerset considers the economic, social, and environmental impacts of our business and its effects on our staff, our residents, and the community. This policy is designed to outline Summerset's main aims and actions regarding sustainability of the environment, communities, and economies in which we operate.

2.1. Responsibility

Summerset has a sustainability governance structure with Board level oversight. The internal Sustainability Forum is responsible for implementing our sustainability programme and for monitoring its ongoing effectiveness.



2.2. Sustainability principles and actions

These sustainability principles set out how sustainability is embedded in our business, ensuring we deliver on our strategic objectives and actions.

- Summerset plans for the short, medium, and long term to ensure we meet emerging legislative requirements and the risks of climate change

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- Our efforts are focused on reducing carbon emissions to meet our agreed science-based target. This target is consistent with the goals of the Paris Agreement and New Zealand's commitment to being carbon neutral by 2050
 - We use independent verification of emissions reporting for transparency, accuracy, and accountability
 - We work closely with our suppliers to meet the expectations of efficiency and ethics set out in our Supplier Code of Conduct and Modern Slavery policy
 - We develop our knowledge and best practice through partnering with key stakeholders and affiliated organisations, such as the NZ Green Building Council
 - We implement waste reduction and diversion practices in our construction business, as well as using sustainable designs and materials
 - We investigate and implement the use of renewable resources within our retirement villages
 - We educate employees about sustainability practices at work and encourage them to adopt these practices outside of work
 - We continuously demonstrate our commitment to the local communities in which we operate.

2.3. Measuring progress and impact

We are committed to the delivery of this policy and will measure and publicly report on progress annually through our Annual Report.