Terms and Conditions



Offers available at Summerset by the Park

- 1-year Weekly Fee waiver for villas and independent apartments
- Flexible Pricing for villas and independent apartments

Weekly Fee Waiver

- 1. A Weekly Fee waiver is available:
 - o if you sign sales application between 1 October 2024 and 31 December 2024 for any villa or independent apartment at Summerset by the Park that is ready for occupation on or before 31 March 2025 (each a "home") and
 - o settlement is completed on or before 31 March 2025.
- 2. Your Weekly Fee will be waived for one (1) year following settlement of Your Home (Waiver Period), or any shorter period determined under clauses 4 or 5 below.
- 3. If you transfer to a different unit in a Summerset Village within the Waiver Period, the waiver in clause 2 will apply to the new unit for the duration of the Waiver Period. However, if you are joint residents and only one of you transfers to the new unit (or if you each transfer to a different unit), only one unit (at your election) will have the benefit of the waiver provided for at clause 2.
- 4. The waiver in clause 2 above will cease immediately if either of the following events occur:
 - a) if you are the sole resident in your unit and require rest home level care or any higher level of care; or
 - b) if you are joint residents and either resident requires rest home level care or any higher level of care and remains living in the unit.
- 5. If the Weekly Fee reduces or ceases to be payable during the Waiver Period (for example because you leave the Village or transfer to a different unit where the Weekly Fee is less than your current Weekly Fee), you will not receive any credit or payment.
- 6. For the avoidance of doubt, your Weekly Fee remains subject to annual increase both during the Waiver Period and after the Waiver Period ends. Upon expiry of the Waiver Period you will be responsible for paying the Weekly Fee at the then current rate.
- 7. This offer is non-transferable and is not redeemable for cash.

Flexible Pricing

8. If you enter into a sales application to purchase a villa or independent apartment at Summerset by the Park with a reduced entry price, you will have a bespoke deferred management fee. A breakdown of the bespoke agreement will be set out in both your sales application and Occupation Right Agreement.

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General Terms and Conditions

- 9. If you cancel your Occupation Right Agreement under Summerset's "90-day money back guarantee", you agree to repay Summerset any cash back payment made to you by Summerset, when you leave your Summerset home.
- 10. Summerset has the right to cancel or vary this incentive at any point prior to you signing a sales application.
- 11. The above offers are not available for existing Summerset residents.

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