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NZX & ASX RELEASE

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Summerset appoints Acting Chief Financial Officer

Summerset announces the appointment of Tania Smith to the role of Acting Chief Financial Officer from 29 March 2021. Tania is currently Summerset's Head of Finance.

Summerset has previously announced that existing Chief Financial Officer and Deputy CEO Scott Scoullar becomes Chief Executive also from 29 March 2021, after outgoing Chief Executive Julian Cook announced his retirement from Summerset.

Mr Scoullar said "Tania is our Head of Finance and has a strong skill set and extensive business experience. We are pleased to appoint Tania to this role while our search for a permanent replacement concludes".

ENDS

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 33 villages completed or in development across the country. In addition, Summerset has seven sites for development in Half Moon Bay (Auckland), Milldale (Auckland), Parnell (Auckland), Rangiora (Canterbury), Waikanae (Kapiti Coast), Blenheim (Marlborough), and Cambridge (Waikato), plus three sites in Victoria, Australia. This brings the total number of properties to 43.
- It provides a range of living options and care services to more than 6,200 residents.
- The Summerset Group has villages in Aotea, Avonhead, Bell Block, Casebrook, Dunedin, Ellerslie, Hamilton, Hastings, Havelock North, Hobsonville, Karaka, Katikati, Kenepuru, Levin, Lower Hutt, Manukau, Napier, Nelson, New Plymouth, Palmerston North, Papamoa Beach, Paraparaumu, Prebbleton, Richmond, Rototuna, St Johns, Taupo, Te Awa, Trentham, Wanganui, Warkworth, Whangarei and Wigram.