## **Terms and Conditions**



## Offers available at Summerset Mount Denby

• One-Year Weekly Fee Waiver

## One-Year Weekly Fee Waiver

- 1. A One-Year Weekly Fee waiver is available if:
  - o If you sign sales application between 1 January 2025 and 31 March 2025 for a villa or cottage at Summerset Mount Denby (each a "home) and settlement is completed on or before 30 June 2025
- 2. Your Weekly Fee will be waived for one (1) year following settlement of Your Home (Waiver Period), or any shorter period determined under clauses 4 or 5 below.
- 3. If you transfer to a different unit in a Summerset Village within the one (1) year following settlement of your home the waiver in clause 2 will apply to the new unit for the duration of the Waiver Period. However, if you are joint residents and only one of you transfers to the new unit (or if you each transfer to a different unit), only one unit (at your election) will have the benefit of the waiver provided for at clause 2.
- 4. The waiver in clause 2 above will cease immediately if either of the following events occur:
  - a) if you are the sole resident in your unit and require rest home level care or any higher level of care; or
  - b) if you are joint residents and either resident requires rest home level care or any higher level of care and remains living in the unit.
- 5. If the Weekly Fee reduces or ceases to be payable during the Waiver Period (for example because you leave the Village or transfer to a different unit where the weekly fee is less than your current Weekly Fee), you will not receive any credit or payment.
- 6. For the avoidance of doubt, your Weekly Fee remains subject to annual increase both during the Waiver Period and after the Waiver Period ends. Upon expiry of the Waiver Period you will be responsible for paying the Weekly Fee at the then current rate.
- 7. This offer is non-transferable and is not redeemable for cash.

## **General Terms and Conditions**

- 8. If you cancel your Occupation Right Agreement under Summerset's "90-day money back guarantee", you agree that Summerset, to the extent that Summerset have already waived your Weekly Fee for any period following the settlement of Your Home, Summerset may invoice you for the amounts that were waived, and you agree to pay those amounts to Summerset or, alternatively, we may deduct them from your Repayment Sum (in our discretion)
- 9. Summerset has the right to cancel or vary this incentive at any point prior to you signing a sales application.
- 10. The above offers are not available for existing Summerset residents.

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