3. PARI-MUTUEL BETS

3.1 Pari-mutuel Betting

(a) The Operator may decide from time to time to offer the types of Pari-mutuel Bets in relation to any race or races.

(b) The Operator may decide from time to time the Unit Bet or Partial Unit Bet or the minimum stake amount for a Flexi Bet Unit for each Pari-mutuel Bet type.

(c) The Operator may decide from time to time the Pari-mutuel Bet types for which Flexi Bet is available.

(d) Dividends will be declared to the Unit Bet or Partial Unit Bet (if appropriate) for each Pari-mutuel Bet type.

(e) To the extent where there are specific Rules for Merged Pools, those specific Rules for single Pools in respect of the same subject matter shall not apply.

3.2 Jackpot

(a) In respect of single Pools:-

(i) The amount standing to the credit of a Jackpot Pool in respect of a particular Bet type will be carried forward and such amount as shall be determined by the Operator shall be deducted therefrom to be the Jackpot and allocated to and aggregated with a Net Pool in respect of the same Bet type to be specified by the Operator.

(ii) In the event that there is no subsequent Net Pool of the same Bet type available, the amount standing to the credit of a Jackpot Pool in respect of a particular Bet type will be allocated to and aggregated with the Net Pool(s) of an alternative Bet type to be determined by the Operator.

(iii) The period of time or the number of race meetings over which a Jackpot Pool may be carried forward shall be determined by the Operator.

(iv) In the event that, in respect of the Net Pool to which a Jackpot has been allocated and is to be aggregated, the "winning combination" is unbacked or there is a Void Race or there are insufficient Starters or insufficient finishers, the Jackpot shall not be aggregated with that Net Pool but will be credited back to the Jackpot Pool from which it was deducted.

(v) In the event that the amount standing to the credit of a Jackpot Pool in respect of a particular Bet type has reached or exceeded an amount as may be determined by the Operator from time to time, the Operator may announce before the commencement of Betting for a race meeting that, save where the "winning combination" is unbacked, in which event the amount of the Jackpot allocated to the Net Pool in respect of a particular Bet type will be credited back to the Jackpot Pool from which it was deducted, no deduction will be made from that Net Pool to the relevant Jackpot Pool and the entire Net Pool will be allocated for Dividend calculation.

(vi) The Operator may announce before the commencement of Betting for a race meeting that no deduction will be made from a Net Pool in respect of a particular Bet type to the relevant Jackpot Pool and that the entire Net Pool and the amount of Jackpot, if any, allocated thereto will be allocated for Dividend calculation.

(vii) Notwithstanding the fact that the Operator has made an announcement in accordance with Rules 3.2(a)(v) or 3.2(a)(vi), the following shall apply:

(a) if the "winning combination" deemed eligible for Dividend in respect of a particular Bet type in accordance with Rule 3.11 is unbacked, the entire Net Pool shall be credited to the Jackpot Pool;

(b) if there is only a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on a "winning combination" or any of the "winning combinations" in a dead-heat, the unpaid balance of the declared Dividend shall be credited to the

Jackpot Pool; and

(c) if any of the "winning combinations" in a dead-heat is unbacked, that part of the Net Pool allocated to such "winning combination" shall be credited to the Jackpot Pool.

(viii) The Jackpot for Triple Trio Betting is allocated to and aggregated with the 85% of the Net Pool for the "winning combination" for Dividend calculation.

(ix) The Jackpot for Six Up Betting is allocated to and aggregated with the 50% of the Net Pool for the "winning combination" of the Six Win Bonus for Dividend calculation.

(b) In respect of Merged Pools:

(i) In the event that a Jackpot has been allocated and is to be aggregated (such allocation and aggregation to be made to the respective Net Pools forming the Merged Pool in proportion to the total money value in each of those Net Pools or in such proportion as may be determined by the Operator), the "winning combination" is unbacked or there is a Void Race or there are insufficient Starters or insufficient finishers, the Jackpot (or the relevant proportion thereof) shall not be aggregated with that Merged Pool but will be credited back to the Jackpot Reserve Pool from which it was deducted.

(ii) The Operator may announce before the commencement of Betting for a race meeting that no Jackpot Reserve Deduction will be made.

(iii) The total amount of the Jackpot allocated shall be paid even if there is only a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on a "winning combination" or any of the "winning combinations" in a dead-heat.

(iv) In the event that a Jackpot has been allocated and is to be aggregated, there is a dead-heat and there is any "winning

combination" involving a dead-heating horse which is unbacked, the Jackpot shall be aggregated with the Merged Pool for distribution to those "winning combinations" which have been backed in accordance with such formulae as the Operator may determine from time to time.

3.3 Jackpot Reserve Deduction and Jackpot Reserve Pool

The Operator may:

(a) determine the percentage of any Jackpot Reserve Deduction;

(b) credit to a Jackpot Reserve Pool the Jackpot Reserve Deduction of a Pool;

(c) determine the period of time or the number of race meeting over which a Jackpot Reserve Pool may be carried forward and the limit, if any, to be imposed on the total amount which may be carried forward in the Jackpot Reserve Pool;

(d) determine, in respect of a single Pool, the amount to be transferred from the Jackpot Reserve Pool to supplement the Jackpot Pool for a particular Bet type provided that no transfer shall be made if the relevant Jackpot Pool has already accumulated up to the Jackpot amount for that race meeting specified by the Operator in accordance with Rule 3.2; and

(e) determine, in respect of a Merged Pool, if any amount standing to the credit of a Jackpot Reserve Pool in respect of a particular Bet type may be allocated to and aggregated with the Net Pool(s) of an alternative Bet type or the Merged Pool(s) of alternative Bet types.

3.4 Dividend Qualification

(a) Dividends will be paid in accordance with the provisions of these Rules to Backers who have bet on the "winning combination" and, where provision is made in these Rules therefor, to Backers whose selections constitute the "bonus combination" or the "consolation combination".

(b) Subject to the provisions of Rule 3.7(a), provision may be made

for a Dividend to be declared to the nearest 50 cents or $1 and for any consequential rounding up or rounding down of the amount calculated by dividing a Net Pool, or the prescribed percentage thereof, by the number of Unit Bets on the "winning combination", "bonus combination" or "consolation combination" and for the savings from a rounding down and for the cost of a rounding up to be credited/or debited respectively to the Dividend Rounding Account.

3.5 Dividend Calculation

(a) In respect of single Pools, subject to the provisions of Rule 3.7, the Dividend will be calculated by dividing the Net Pool by the number of Unit Bets on the "winning combination" save that for:

(i) Place Betting: the Net Pool will be divided into two or three parts, according to whether two Place Betting or three Place Betting is being conducted, then each such divided part will be divided by the number of Unit Bets on the horse to which the divided part relates.

(ii) Quinella Place Betting: the Net Pool will be divided into three parts, then each such divided part will be divided by the number of Unit Bets on the "winning combination" to which the divided part relates.

(iii) Double Betting and Treble Betting: 85% of the Net Pool will be divided by the number of Unit Bets on the "winning combination" and the remaining 15% of the Net Pool will be divided by the number of Unit Bets on the "consolation combination" subject to:

(a) any deficiency arising on the calculation of the Dividend for the "consolation combination", whether by reason of a rounding up or the payment of a minimum Dividend, being deducted from the 85% of the Net Pool prior to the calculation of the Dividend for the "winning combination" and added to the "consolation combination";

(b) any saving arising on the calculation of the Dividend for the "consolation combination", by reason of a rounding down of the Dividend for the

"consolation combination", being added to the 85% of the Net Pool prior to the calculation of the Dividend for the "winning combination";

(c) if there are no Unit Bets qualified to receive the Dividend for the "consolation combination" or when the Dividend for the "consolation combination" is not declared in accordance with these Rules, the division of the Net Pool provided for in this Rule shall not be made; and

(d) notwithstanding the foregoing, no Dividend of less than that required by Rule 3.7 will be declared.

(iv) Six Up Betting: 50% of the Net Pool will be divided by the number of Unit Bets selecting the "winning combination" for the Six Up and 50% of the Net Pool will be divided by the number of Unit Bets selecting the "winning combination" for the Six Win Bonus subject to:

(a) any deficiency arising on the calculation of the Dividend for the Six Up, whether by reason of a rounding up or the payment of a minimum Dividend, being deducted from that part of the Net Pool set aside for the payment of the Six Win Bonus prior to the calculation of the Six Win Bonus and added to the Six Up Pool;

(b) any saving arising on the calculation of the Dividend for the Six Up by reason of a rounding down of that Dividend being added to that part of the Net Pool set aside for the payment of the Six Win Bonus prior to the calculation of the Six Win Bonus;

(c) if there are less than two Starters, no finishers or a Void Race occurs in any Leg, the Jackpot allocated shall be credited back to the Jackpot Pool, there will be no Six Win Bonus and 100% of the Net Pool shall be paid to the Six Up Bets selecting the 1st or 2nd horse in the remaining Legs; and

(d) if there are no Unit Bets qualified to receive the

Six Win Bonus, the Jackpot and the part of the Net Pool allocated to the Six Win Bonus shall be credited to the Jackpot Pool.

(v) Triple Trio Betting: 85% of the Net Pool will be divided by the number of Unit Bets selecting the "winning combination" and the remaining 15% of the Net Pool will be divided by the number of Unit Bets selecting the "consolation combination" subject to:

(a) any deficiency arising on the calculation of the Dividend for the "consolation combination", whether by reason of a rounding up or the payment of a minimum Dividend, being deducted from the 85% of the Net Pool prior to the calculation of the Dividend for the "winning combination" and added to the "consolation combination";

(b) any saving arising on the calculation of the Dividend for the "consolation combination", by reason of a rounding down of that Dividend being added to the 85% of the Net Pool prior to the calculation of the Dividend for the "winning combination";

(c) no Dividend of less than that required by Rule 3.7(b) being declared;

(d) the Dividend for the "consolation combination" at all times being limited to one-fiftieth (1/50) of the Dividend for the "winning combination";

(e) any Bet which has selected the "winning combination" not being eligible to receive the Dividend for the "consolation combination";

(f) if there are insufficient Starters, insufficient finishers or a Void Race in any one Leg or two Legs, the Jackpot allocated shall be credited back to the Jackpot Pool and there will be no Dividend for the "consolation combination" and 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in each of the

remaining two Legs or in the remaining Leg, respectively; and

(g) if there are insufficient Starters, insufficient finishers or a Void Race for one of the three Legs and the winning selection of the 1st, 2nd and 3rd horses in any order in each of the remaining two Legs is unbacked, 85% of the Net Pool shall be credited to the Jackpot Pool and 15% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the first Leg of the remaining two Legs.

(b) In respect of Merged Pools, for the purpose of calculating the Dividend to be paid out:

(i) a Bet shall, upon placement, be divided and invested proportionately to each possible permutation involving the relevant horse or horses of the Bet in the race(s) as recognised by the Totalisator based on the ratio of the total money staked on each such possible permutation against the total money staked on all such possible permutations at the time such Bet is placed;

(ii) the ratio and corresponding investment referred to in Rule 3.5(b)(i) above shall, after the preliminary calculation upon placement, be adjusted so that the total Dividend entitlement from each possible permutation of the Bet involving the relevant horse or horses in the race(s) as recognised by the Totalisator (if such permutation becomes a "winning combination") shall be the same;

(iii) the final calculation shall take into account the change upon the respective ratio and total stake money on each possible permutation impacted by the Bet and subsequent Bets; and

(iv) for each Unit Bet, the Dividend shall be calculated by dividing the total Dividend entitlement under the permutation which has become the "winning combination" by the number of Unit Bets on that "winning combination".

(c) For the purpose of calculating Dividends under this Rule 3.5, where betting information received from overseas entities which are licensed by the Operator to accept bets on races and Bet types designated by the Operator shall be included, the number of Unit Bets on the "winning combination" shall include those Unit Bets on the "winning combination" received and accepted by such entities corresponding to the information transmitted to and not restricted and/or declined or excluded by the Operator.

3.6 Dividends Pro-rata

(a) Subject to Rule 3.6(b), Dividends will be declared to a Unit Bet and the Dividend for a Bet in excess of that Unit Bet will be paid by reference to the multiplicand provided that when the Operator has accepted a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet, and there is no Winning Ticket on which a Unit Bet has been placed and there is at least one Winning Ticket on which such Flexi Bet Unit (which is less than the Unit Bet amount) or such Partial Unit Bet has been placed, the Dividend will be declared to the minimum Partial Unit Bet and the Dividend for a Flexi Bet Unit or a Partial Unit Bet in excess of the minimum Partial Unit Bet will be paid by reference to the multiplicand.

(b) For Double Trio Betting, Triple Trio Betting and Six Up Betting: the Dividend will always be declared to a Unit Bet and when there is a "winning combination" or "consolation combination" for which the total winning amount bet is less than the Unit Bet amount, the part of the Net Pool available will be declared as the Dividend for that "winning combination" or "consolation combination" and the Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such "winning combination" or "consolation combination" will be paid such part of the declared Dividend as such Flexi Bet Unit or such Partial Unit Bet (as the case may be) bears to the Unit Bet and the unpaid balance of the declared Dividend shall be credited to the Jackpot Pool.

3.7 Declared Dividend & Minimum Dividend

(a) For Win, Composite Win, Place, Quinella, Quinella Place and Double Bets, the Dividend on each Unit Bet will be declared in multiples of 50 cents. Should the calculated amount not be an

exact multiple of 50 cents, then the Dividend declared will be a Dividend rounded up or rounded down to the nearest 50 cents. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus 10 cents will be declared for Composite Win and Place Bets and no Dividend of less than the Unit Bet plus 50 cents will be declared for Win, Quinella, Quinella Place and Double Bets.

(b) For all other Bet types the Dividend on each Unit Bet will be declared in multiples of $1. Should the calculated amount not be an exact multiple of $1 then the Dividend which will be declared will be a Dividend rounded up or rounded down to the nearest $1. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus $1 will be declared.

3.8 Minimum Number of Starters

(a) The Operator from time to time may announce the minimum number of Declared Starters necessary for the conduct of each type of Betting. Unless otherwise announced by the Operator, in the case of Place Betting two Place Dividends will be paid when there are 4, 5 and 6 Declared Starters at the commencement of Betting and three Place Dividends if there are 7 or more Declared Starters at the commencement of Betting.

(b) In respect of single race Pools, where as a result of Withdrawals either before or during a Betting period, there remains insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	**Insufficient Starters**
Win	less than 2 Starters
Place (3 Dividends)	less than 5 Starters
(2 Dividends)	less than 4 Starters
Quinella	less than 3 Starters
Quinella Place	less than 7 Starters
Tierce	less than 3 Starters
Trio	less than 5 Starters
Quartet	less than 6 Starters
First 4	less than 6 Starters

(c) In respect of multi-race Pools, where as a result of Withdrawals either before or during a Betting period, there remains

insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	Insufficient Starters
Double	less than 2 in both Legs
Double Trio	less than 4 in both Legs
Triple Trio	less than 4 in all Legs
Treble	less than 2 in all Legs
Six Up	less than 3 in all Legs

(d) In respect of Merged Pools, where as a result of Withdrawals either before or during a Betting period, there remains insufficient Starters as set out below, the Merged Pool will be closed and all Bets refunded save that for Win and Composite Win Merged Pool, the Operator may refund Composite Win Bets and proceed with Win Bets as a single race Pool subject to Rule 3.8(b).

Pool	Insufficient Starters
Win	less than 2 Starters
Composite Win	less than 7 Starters in the race or there are less than 3 Composites with Starters in the same Grouping
Quartet & First 4	less than 6 Starters

3.9 Withdrawals

The following Rules apply in the event of a Withdrawal(s) of any selection(s) for that race meeting.

(a) Subject to Rule 3.9(e), in the event of a Withdrawal(s) in a single race Pool or a Merged Pool, Bets involving the Withdrawal will be refunded. For Multiple Bets a Refund will be made only in respect of Bets involving the Withdrawal and any remaining Bets will stand.

(b) (i) In the event of a Withdrawal(s) in one or more Legs in a multi-race Pool in which only one horse is to count in each Leg, no Refunds will be made and the Favourite in

the Leg or Legs in which a Withdrawal(s) occurs will be substituted for each Withdrawal and such Favourite shall be deemed to be the Backer's original selection. If a Backer has originally selected more than one Withdrawal this substitution will be made for as many Withdrawals as the Backer has selected whereby a Backer who has originally selected the Favourite will be deemed to have made additional selections of the Favourite in respect of each Withdrawal.

(ii) Rule 3.9(b)(i) shall not apply to Double Trio Betting and Triple Trio Betting.

(iii) In the event of a Withdrawal(s) in any Leg or Legs of the Double Trio and Triple Trio, no Refunds will be made and each Withdrawal in a Leg will be substituted as follows:

(a) In the event of one Withdrawal: the Favourite in a Leg in which a Withdrawal occurs will be substituted for the Withdrawal in each pre-Withdrawal Bet Combination in which the Withdrawal has been selected other than those pre-Withdrawal Bet Combinations which included:

(1) the Withdrawal and the Favourite but not the 2nd Favourite: the Withdrawal will be substituted by the 2nd Favourite;

(2) the Withdrawal, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite.

(b) In the event of two Withdrawals: the Favourite in a Leg in which two Withdrawals occur will be substituted for each Withdrawal in each pre-Withdrawal Bet Combination in which one of the Withdrawals was selected other than those pre-Withdrawal Bet Combinations which included:

(1) a Withdrawal, the Favourite and neither the 2nd Favourite nor the 3rd Favourite: the Withdrawal will be substituted by the 2nd

Favourite;

(2) a Withdrawal, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite;

(3) a Withdrawal, the Favourite and the 3rd Favourite: the Withdrawal will be substituted by the 2nd Favourite.

(c) In the event of two Withdrawals: the Favourite and the 2nd Favourite will be substituted for both Withdrawals in each pre-Withdrawal Bet Combination in which both Withdrawals were selected other than the pre-Withdrawal Bet Combinations which included:

(1) both Withdrawals and the Favourite: the Withdrawals will be substituted by the 2nd Favourite and the 3rd Favourite;

(2) both Withdrawals and the 2nd Favourite: the Withdrawals will be substituted by the Favourite and the 3rd Favourite.

(d) In the event of three or more Withdrawals: the Favourite in a Leg in which three or more Withdrawals occur will be substituted for each Withdrawal in each pre-Withdrawal Bet Combination in which one of the Withdrawals was selected other those pre-Withdrawal Bet Combinations which included:

(1) one of the Withdrawals, the Favourite and not the 2nd Favourite: the Withdrawal will be substituted by the 2nd Favourite;

(2) one of the Withdrawals, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite.

(e) In the event of three or more Withdrawals: the Favourite and the 2nd Favourite will be substituted

in each pre-Withdrawal Bet Combination in which any two of the Withdrawals were selected other than those pre-Withdrawal Bet Combinations which included:

(1) two of the Withdrawals and the Favourite: the Withdrawals will be substituted by the 2nd Favourite and the 3rd Favourite;

(2) two of the Withdrawals and the 2nd Favourite: the Withdrawals will be substituted by the Favourite and the 3rd Favourite.

(f) In the event of three or more Withdrawals: the Favourite, the 2nd Favourite and the 3rd Favourite will be substituted in each pre-Withdrawal Bet Combination in which all or any three of the Withdrawals were selected.

(c) In the event of a Withdrawal(s) in a race included in a Backer's All Up Bet:

(i) Subject to Rule 3.9(e), the Bet on a Withdrawal in a one-race combination will be refunded.

(ii) The Bet on a Withdrawal in a multi-Leg combination will be carried forward to the next Leg.

(d) Whenever a Withdrawal has been declared, no further Bets of any Bet types including All Up Bets involving the Withdrawal will be accepted.

(e) In the event of one or more Withdrawals, no Refund will be made to a Composite Win Bet unless either (i) all Starters in the same Composite have been withdrawn; or (ii) there are less than three Composites with Starters in the same Grouping.

3.10 Dead-Heats

(a) In respect of single Pools, subject to Rules 3.10(a)(i) to 3.10(a)(iv) in the event of a dead-heat the Net Pool will be

subdivided into as many parts as there are "winning combinations" which have been backed. Each part will be divided by the number of Unit Bets on the "winning combination" to which it refers.

(i) For Place Betting the allocation of the Net Pool will be made as follows:

2 Place Betting	**1st**	**2nd**	**3rd**
Dead-heat 1st (2 horses)	1/2 each	N/A	N/A
Dead-heat 1st (3 horses)	1/3 each	N/A	N/A
Dead-heat 2nd (2 horses)	1/2	1/4 each	N/A
Dead-heat 2nd (3 horses)	1/2	1/6 each	N/A
3 Place Betting	**1st**	**2nd**	**3rd**
Dead-heat 1st (2 horses)	1/3 each	N/A	1/3
Dead-heat 1st (3 horses)	1/3 each	N/A	N/A
Dead-heat 2nd (2 horses)	1/3	1/3 each	N/A
Dead-heat 2nd (3 horses)	1/3	2/9 each	N/A
Dead-heat 3rd (2 horses)	1/3	1/3	1/6 each
Dead-heat 3rd (3 horses)	1/3	1/3	1/9 each
Dead-heat			

1st (2 horses) 3rd (2 horses)	1/3 each	N/A	1/6 each

If the number of horses involved in a dead-heat is not specified above, the division of the Net Pool between the "winning combinations" will be made on the same proportional basis set out above.

(ii) For Quinella Place Betting: the Net Pool will be divided into as many parts as there are "winning combinations" which have been backed. Each part will then be subdivided by the number of Unit Bets on the "winning combination" to which it refers. The allocation of the Net Pool will be made to the "winning combinations" as follows:

(a) Dead-heat 1st

	2 horses dead-heat	3 horses dead-heat
1st & 1st	1/3	1/3 each
1st & 3rd	1/3 each	N/A

(b) Dead-heat 2nd

	2 horses dead-heat	3 horses dead-heat
1st & 2nd	1/3 each	1/6 each
2nd & 2nd	1/3	1/6 each

(c) Dead-heat 3rd

	2 horses dead-heat	3 horses dead-heat
1st & 2nd	1/3	1/3 each
1st & 3rd	2/15 each	2/27 each
2nd & 3rd	2/15 each	2/27 each
3rd & 3rd	2/15 each	2/27 each

(d) Dead-heat 1st and 3rd

	2 horses dead-heat 1st & 3rd	2 horses dead-heat 1s and 3 horses dead-heat 3rd
1st & 1st	1/3	1/3
1st & 3rd	2/15 each	2/27 each
3rd & 3rd	2/15 each	2/27 each

If the number of horses involved in a dead-heat is not specified above, the division of the Net Pool between the "winning combinations" will be made on the same proportional basis set out above.

(iii) No Dividend for the "consolation combination" will be paid if a dead-heat occurs for 1st place in the 2nd Leg of a Double or in the 3rd Leg of a Treble.

(iv) The following shall apply to Six Up Betting, Double Trio Betting and Triple Trio Betting.

(a) Six Up Betting: In the event of a dead-heat for 1st place in any Leg of the Six Up each horse involved shall be deemed to have been placed 1st. In the event of a dead-heat for 2nd each horse involved shall be deemed to have been the only horse to have been placed 2nd.

(b) Double Trio Betting and Triple Trio Betting: In the event of a dead-heat for 2nd or 3rd in a Leg the "winning combination" will be:

(1) If the dead-heat is for 2nd: each Bet Combination selecting the horse placed 1st and both, or any two of, the horses dead-heating for and placed 2nd; or

(2) If the dead-heat is for 3rd: each Bet Combination selecting the horses placed 1st and 2nd with any horse placed 3rd.

(c) For Double Trio Betting, Triple Trio Betting and the Six Win Bonus of Six Up Betting, in the event of a

dead-heat, the part of the Net Pool allocated to the "winning combinations" will be divided into as many parts as there are "winning combinations". Each part will then be divided by the number of Unit Bets on the "winning combination". Where the total winning amount bet in any "winning combination" is less than the Unit Bet amount, the part of the Net Pool allocated to such "winning combination" will be declared as the Dividend for that "winning combination" and a Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such "winning combination" will be paid such proportion of the declared Dividend as the relevant Flexi Bet Unit or Partial Unit Bet (as the case may be) bears to the Unit Bet, and the unpaid balance of the declared Dividend will be credited to the Jackpot Pool. If any of the "winning combinations" in a dead-heat is unbacked, that part of the Net Pool allocated to such "winning combination" will be credited to the Jackpot Pool. If all "winning combinations" in a dead-heat are unbacked, Rule 3.11(a)(x) for Double Trio Betting or Rule 3.11(a)(xi) for Triple Trio Betting or Rule 3.11(a)(xiii) for Six Up Betting will be applied.

(d) For Triple Trio Betting, in the event of a dead-heat, the part of the Net Pool allocated to the "consolation combinations" will be divided into as many parts as there are "consolation combinations". Each part will then be divided by the number of Unit Bets on the "consolation combination". Where the total winning amount bet in any "consolation combination" is less than the Unit Bet amount, the part of the Net Pool allocated to such "consolation combination" will be declared as the Dividend for that "consolation combination" and a Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such "consolation combination" will be paid such proportion of the declared Dividend as the relevant Flexi Bet Unit or Partial Unit Bet (as the case may be) bears to the Unit Bet, and the unpaid balance of the declared Dividend will be credited to the Jackpot Pool. If any of the "consolation

combinations" in a dead-heat is unbacked, that part of Net Pool allocated to such "consolation combination(s)" will be credited to the Jackpot Pool. If all "consolation combinations" in a dead-heat are unbacked, Rule 3.11(xi) will be applied.

(b) In respect of Merged Pools, in the event of a dead-heat, the Dividend for a Winning Bet for a Bet type shall be the amount that would have been paid if there were no dead-heat divided by the number of "winning combinations" involving the horses in the dead-heat which have been backed, multiplied by the number of "winning combinations" in the Winning Bet where the Winning Bet includes more than one winning combination. In the case of a Merged Pool of Win and Composite Win Bets, 'the number of "winning combinations" involving horses in the dead-heat which have been backed' in the foregoing formula shall be replaced by 'the number of horses involved in the dead-heat'.

3.11 Unbacked

(a) In respect of single Pools, in the event of the "winning combination" being unbacked, the selection listed for each Bet type listed below shall be deemed the "winning combination" eligible for Dividend:

(i) Win Betting – 2nd horse or if unbacked the 3rd horse or if also unbacked refund all Bets.

(ii) Place Betting – Placed Horses which are backed share the Net Pool and if no Placed Horses are backed, refund all Bets.

(iii) Quinella Betting – 1st and 3rd horses or if unbacked 2nd and 3rd horses or if also unbacked refund all Bets.

(iv) Quinella Place Betting – "winning combinations" which are backed share the Net Pool and if all "winning combinations" are unbacked refund all Bets.

(v) Tierce Betting – 1st, 2nd, 3rd horses selected in any order or if unbacked refund all Bets.

(vi) Trio Betting – no other combination shall be deemed the

"winning combination" eligible for Dividend; refund all Bets.

(vii) Quartet Betting – 1st, 2nd, 3rd, 4th horses selected in any order or if also unbacked refund all Bets.

(viii) First 4 Betting – no other combination shall be deemed the "winning combination" eligible for Dividend; refund all Bets.

(ix) Double Betting – No Dividend for the "consolation combination" will be paid. 1st (1st Leg) & 2nd (2nd Leg) horses, or if unbacked 1st (1st Leg) & 3rd (2nd Leg) horses, or if unbacked 1st horse (1st Leg) and ignore 2nd Leg, or if also unbacked refund all Bets.

(x) Double Trio Betting – the Jackpot allocated and 50% of the Net Pool shall be credited to the Jackpot Pool and the balance of the Net Pool paid to the 1st, 2nd & 3rd horses in any order in the 1st Leg and ignore 2nd Leg, or if unbacked the entire Net Pool shall be credited to the Jackpot Pool.

(xi) Triple Trio Betting – If the "winning combination" is unbacked, the Jackpot and the part of the Net Pool allocated to the "winning combination" shall be credited to the Jackpot Pool. If the "consolation combination" is unbacked, the part of the Net Pool allocated to the "consolation combination" shall be paid to the Bets selecting the 1st, 2nd & 3rd horses in any order in the 1st Leg, or if also unbacked, such part of the Net Pool shall be credited to the Jackpot Pool.

(xii) Treble Betting – No Dividend for the "consolation combination" will be paid. 1st horses in the 1st & 2nd Legs and 2nd horse in the 3rd Leg, or if unbacked 1st horses in the 1st & 2nd Legs and 3rd horse in the 3rd Leg or if unbacked 1st horses in the 1st & 2nd Legs and ignore 3rd Leg, or if also unbacked refund all Bets.

(xiii) Six Up Betting – 1st or 2nd in the 1st five Legs or if unbacked 1st or 2nd in the 1st four Legs or if also unbacked credit the Jackpot pool.

(b) In respect of Merged Pools, in the event of the "winning combination" being unbacked, any Jackpot allocated to the relevant Bet type where the "winning combination" is unbacked shall be credited back to the Jackpot Reserve Pool from which it was deducted and the selection listed for each Bet type listed below shall be deemed the "winning combination" eligible for Dividend:

(i) Win Betting – the "winning combination" of Composite Win Bets or if unbacked 2nd horse of Win and/or Composite Win or if also unbacked 3rd horse of Win and/or Composite Win or if still unbacked refund all Win Bets.

(ii) Composite Win Betting – the "winning combination" of Win Bets and/or Composite Win in other Groupings or if unbacked 2nd horse of Win and/or Composite Win or if also unbacked 3rd horse of Win and/or Composite Win or if still unbacked refund all Composite Win Bets.

(iii) Quartet Betting – the "winning combination" of the first 4 horses (in any order) or if unbacked, refund all Quartet Bets. For the avoidance of doubt, First 4 Bets shall not be eligible to the Quartet Bet Net Pool where Quartet and First 4 form a Merged Pool and where the "winning combination" of Quartet is unbacked.

(iv) First 4 Betting – no other combination shall be deemed the "winning combination" eligible for Dividend; refund all First 4 Bets.

3.12 Insufficient Finishers

If, in any race, including any race which is a Leg of a multi-Leg Bet type, there are insufficient Placed Horses to enable a Backer's Bet Combination to qualify as a "winning combination", Refunds will be made or Dividends declared as follows:

(a) With respect to single race Pools:

WIN	If no finishers, refund all Bets.

PLACE	If 2 finishers, pay 2 Place Dividends. If 1 finisher, pay 1 Place Dividend. If no finishers, refund all Bets.
QUINELLA	If 1 finisher, pay all Bets including that horse. If no finishers, refund all Bets.
QUINELLA PLACE	If 2 finishers, pay all Bets selecting 1st and 2nd. If 1 finisher, pay all Bets including 1st. If no finishers, refund all Bets.
TIERCE/TRIO	If less than 3 finishers, refund all Bets.
QUARTET/FIRST 4	If less than 4 finishers, refund all Bets.

(b) With respect to multi-race Pools:

DOUBLE	If no finishers in one Leg pay Bets selecting winner of the other Leg. If no finishers in both Legs, refund all Bets. No Dividend for the "consolation combination" payable if there are insufficient finishers in either Leg.
DOUBLE TRIO	Jackpot allocated shall be credited back to the Jackpot Pool. If less than three finishers in one Leg, pay all Bets selecting the 1st, 2nd and 3rd horses in any order in the other Leg. If less than three finishers in both Legs, refund all Bets.
TREBLE	If no finishers in a Leg, pay winners of

	Legs where there were finishers. If no finishers in all Legs, refund all Bets. No Dividend for the "consolation combination" payable if there are insufficient finishers in any Leg.
TRIPLE TRIO	Jackpot allocated shall be credited back to the Jackpot Pool. If less than three finishers in one Leg, 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the other two Legs. If less than three finishers in two Legs, 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the remaining Leg. If less than three finishers in all Legs, refund all Bets. No Dividend for the "consolation combination" payable if there are insufficient finishers in any Leg.
SIX UP	Jackpot allocated shall be credited back to the Jackpot pool. If no finisher in any Leg, no Six Win Bonus payable and 100% of the Net Pool shall be paid to the Bets selecting the 1st or 2nd horses in the remaining Legs. If no finishers in all Legs, refund all Bets.

(c) With respect to Merged Pools:

WIN & COMPOSITE WIN	If no finishers, refund all Bets
QUARTET & FIRST 4	If less than 4 finishers, refund all Bets.

3.13 Field Betting

The Operator may offer a form of Betting known as Field Betting. For the avoidance of any doubt, in the event that one or more additional Declared Starters are added to a race after a Bet on Field Betting is accepted, such Bet shall not include Bet Combinations involving the additional Declared Starter(s) mentioned above.

3.14 Void Race

If a race is declared void, the following Rules shall apply:

(a) For a single race Pool, Bets will be refunded in full.

(b) For a multi-race Pool, should all Legs be declared void, Bets will be refunded in full. Should one or more of the Legs be run all Bets will continue valid and the "winning combination" will be the winning selections for the race or races actually run, disregarding the race or races declared void.

(c) For Merged Pools, Bets will be refunded in full.

3.15 Subsequent Disqualification

(a) If one or more horses is Disqualified before the Weighed in Signal is displayed, and unless the Stewards otherwise determine prior to the Weighed in Signal being displayed, such Disqualified horse or horses shall be deemed to have finished last.

(b) The Disqualification of a horse subsequent to display of the Weighed in Signal shall not affect the result declared and the Dividends declared on such result remain valid.

(c) The Disqualification or Suspension of a Jockey or Trainer subsequent to display of the Weighed in Signal shall not affect the result declared and the Dividends declared on such result

remain valid.