



MYANMAR
METALS LTD

ASX ANNOUNCEMENT

Date 4 September 2018

ASX Code: MYL

BOARD OF DIRECTORS

Mr John Lamb
Executive Chairman, CEO

Mr Rowan Caren
Executive Director

Mr Jeff Moore
Non-Executive Director

Mr Paul Arndt
Non-Executive Director

ISSUED CAPITAL

| | |
|--------------------|----------|
| Shares | 1,247 m. |
| Listed Options | 184 m. |
| Unlisted Options | 44 m. |
| Performance rights | 28 m. |

PROJECT DIRECTOR APPOINTED FOR BAWDWIN

Myanmar Metals Limited (“MYL” or “the Company”) is pleased to announce that it has appointed Mr Rob Cicchini as Project Director to lead the Bawdwin project through the study, permitting and construction stages.

Mr Cicchini is a Civil Engineer with more than 27 years’ experience in the resource sector including 3 years in the construction and maintenance industry and 24 years in engineering consultancy, where he directly managed numerous major mining projects in Australia and overseas jurisdictions.

During a lengthy career with the Lycopodium group of companies, he held various senior project management and development roles including project development and feasibility studies for major resource projects in Australia and Africa, including the Bouly, Ity, Ahafo, Golden Pride, Geita, Obotan and Buzwagi Projects in Africa and St Ives, Golden Grove, Cloud Break, Wallaby, Mount Keith, Pasmico (Broken Hill) Sand fill and Marandoo projects in Australia.

Robert served as Managing Director of Lycopodium Infrastructure for a 4 year period and was the chairman of the Lycopodium Infrastructure board.

His project development experience ranges from conceptual studies right through to project implementation, commissioning and handover in numerous countries and metals, including base and precious metals.

John Lamb, Executive Chairman and CEO, stated:

“This world-class project deserves an A-grade development team, and an A-grade team requires an A-grade leader. Rob’s project delivery experience, leadership skills and ability to engage with people on all levels make him an asset to Myanmar Metals and to the Bawdwin Joint Venture.”

Mr Cicchini will work between Perth where the company is assembling a study team of consultants and in-house professionals and Myanmar where the Bawdwin Joint Venture is establishing offices and local staff in Yangon as well as a substantial team already conducting work on site at Bawdwin.

He will be responsible for taking the project through to completion of construction, and handover to the Operations team in 2021.

For More Information:

Ross Dinsdale, General Manager Investor Relations and Corporate Affairs

Tel: +61 8 6147 8100

Email: r.dinsdale@myanmarmetals.com.au

About Myanmar Metals Limited

The Bawdwin project forms the means by which MYL intends to become a leading regional base metals producer. MYL is well positioned to realise this goal, enabled by: the Tier 1 Bawdwin project resources, world class exploration potential, a strategically advantageous project location, a management team with experience and depth, highly capable local partners and a strong balance sheet with supportive institutional shareholders.

The Bawdwin Concession is held under a Production Sharing Agreement between Win Myint Mo Industries Co. Ltd. (WMM) and Mining Enterprise No. 1, a Myanmar Government business entity within the Ministry of Natural Resources and Environmental Conservation. It contains a global Tier 1 polymetallic deposit with a JORC compliant Indicated and Inferred Mineral Resource of 82.0 Mt at 4.8% Pb, 119g/t Ag, 2.4% Zn and 0.2% Cu, (0.5% Pb cut-off above 750m RL, 2% Pb below 750m RL) including an Indicated Mineral Resource of 24.8 Mt at 5.1% Pb, 134g/t Ag, 2.8% Zn and 0.2% Cu (0.5% Pb cut-off above 750m RL, 2% Pb below 750m RL) (refer to ASX announcement dated 2 July 2018). The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcement dated 2 July 2018 and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Myanmar Metals Limited (ASX: MYL) holds a majority 51% participating interest in the Bawdwin Project in joint venture with its project partners, WMM and EAP.