



ASX ANNOUNCEMENT

Date 18 April 2019

ASX Code: MYL

BOARD OF DIRECTORS

Mr John Lamb
Executive Chairman, CEO

Mr Rowan Caren
Executive Director

Mr Jeff Moore
Non-Executive Director

Mr Paul Arndt
Non-Executive Director

Mr Bruce Goulds
Non-Executive Director

ISSUED CAPITAL

Shares	1,276 m.
Listed options	183 m.
Unlisted Options	49 m.

BAWDWIN PROGRESS UPDATE

Myanmar Metals Limited (ASX: MYL) ("MYL" or "the Company") provides the following update on progress at Bawdwin.

PRE-FEASIBILITY STUDY – STARTER PIT MINE

MYL advises a revised date of 30 April 2019 for completion of the Pre-Feasibility Study for the China Starter Pit. The extension follows consecutive holidays in Myanmar (Thingyan, last week and this week) and Australia (Easter and ANZAC Day, next week) which have impacted finalisation of the Pre-Feasibility Study report. The results of the Study will be subject to ASX review prior to release to the market.

SCOPING STUDY – SHAN AND MEINGTHA UNDERGROUND MINES

The company is pleased to advise that Cube Consulting has been appointed to conduct scoping-level studies on the first two proposed underground mines at Bawdwin, to be accessed from the China Pit once suitable portal locations have been developed.

-ENDS-

For More Information:

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About Myanmar Metals Limited

The Bawdwin project forms the means by which MYL intends to become a leading regional base metals producer. MYL is well positioned to realise this goal, enabled by: the Tier 1 Bawdwin project resources, world class exploration potential, a strategically advantageous project location, a management team with experience and depth, highly capable local partners and a strong balance sheet with supportive institutional shareholders.

The Bawdwin Concession is held under a Production Sharing Agreement (PSA) between Win Myint Mo Industries Co. Ltd. (WMM) and Mining Enterprise No. 1, a Myanmar Government business entity within the Ministry of Natural Resources and Environmental Conservation. It contains a Tier 1 polymetallic deposit with a JORC compliant Indicated and Inferred Mineral Resource of 94.2 Mt at 4.2% Pb, 107g/t Ag, 2.1% Zn and 0.2% Cu (0.5% Pb cut-off above 750m RL, 2% Pb below 750m RL) including an Indicated Mineral Resource of 37.2 Mt at 4.3% Pb, 114g/t Ag, 2.4% Zn and 0.2% Cu (0.5% Pb cut-off above 750m RL, 2% Pb below 750m RL) (refer to ASX announcement dated 13 February 2019). Myanmar Metals Limited confirms that it is not aware of any new information or data that materially affects the Mineral Resource information included in the market announcement dated 13 February 2019 and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Myanmar Metals Limited (ASX: MYL) holds a majority 51% participating interest in the Bawdwin Project in joint venture with its project partners, WMM and EAP.