



MYANMAR METALS LTD

ASX ANNOUNCEMENT

Date 30 May 2019

ASX Code: MYL

BOARD OF DIRECTORS

Mr. John Lamb

Executive Chairman, CEO

Mr. Rowan Caren

Executive Director

Mr. Jeff Moore

Non-Executive Director

Mr. Paul Arndt

Non-Executive Director

Mr. Bruce Goulds

Non-Executive Director

ISSUED CAPITAL

Shares 1,600 m.

Listed Options 178 m.

Unlisted Options 49 m.

CLEANSING NOTICE

NOTIFICATION PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("Act")

On 30 May 2019, Myanmar Metals Limited (ASX: MYL) (the "Company") issued 320,877,336 ordinary shares ("Shares") in the capital of the Company. This consists of 319,877,148 shares in relation to the placement announced on 24 May 2019 and 1,000,188 shares in relation to the conversion of listed options.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under section 708A(5)(e) of the Act that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at 30 May 2019 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 30 May 2019 there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be set out in this notice under section 708A(6) of the Act.

Rowan Caren
Company Secretary

About Myanmar Metals Limited

Myanmar Metals Limited (ASX: MYL) is an explorer and mine developer listed on the Australian Securities Exchange. MYL intends to become a leading regional base metals producer and is well positioned to realise this goal, based on the Tier 1 Bawdwin project resources, world class exploration potential, strategically advantageous project location, management team with experience and depth, highly capable local partners and a strong balance sheet with supportive institutional shareholders.

The company holds a majority 51% participating interest in the Bawdwin Project in joint venture with its two local project partners, Win Myint Mo Industries Co. Ltd. (**WMM**) and EAP Global Mining Co. Ltd. (**EAP**).

The BJV intends to redevelop the world class Bawdwin Mineral Field, held under a Production Sharing Agreement (PSA) between WMM and Mining Enterprise No. 1, a Myanmar Government business entity within the Ministry of Natural Resources and Environmental Conservation.