

NATIONAL CAPITAL REGION BULGARIAN COMMUNITY

Statement of Operations

For the FY 2017

(January 1, 2017 - December 31, 2017)

	FY2017	FY 2016
Revenue		
Membership Fees	\$ 835.10	\$ 1,040.00
Social Events	\$ 7,722.00	\$ 8,912.00
Cultural Events	\$ 7,207.60	\$ 3,024.82
Grants	\$ 1,000.00	\$ 1,000.00
Advertising Revenue	\$ 1,800.00	\$ 1,125.00
Investment Income	\$ 174.83	\$ 256.98
Transfer from ORBF*	\$ -	\$ 1,112.00
Total Revenue	\$ 18,739.53	\$ 16,470.80
Expenses		
Social Events	\$ 6,873.81	\$ 8,057.30
Cultural Events	\$ 6,061.91	\$ 2,794.48
Administrative Expenses	\$ -	\$ 20.00
Service Charges	\$ 145.45	\$ 608.80
Bulgarian School	\$ -	\$ 135.00
Total Expenses	\$ 13,081.17	\$ 11,615.58
Excess of Revenue over Expenditures	\$5,658.36	\$4,855.22
Assets		
Investments	\$ 7,194.71	\$ 7,173.05
Fund Petyo Hristov	\$ 11,737.70	\$ 11,584.53
Cash (Bank Account)	\$ 22,838.95	\$ 12,587.22
Cash in Transfer(Paypal to bank account)	\$ -	\$ 4,725.12
Cash (Operational)	\$ 454.31	\$ 489.49
Pay Pal Account	\$ 25.58	\$ 33.48
Total Assets	\$ 42,251.25	\$ 36,592.89
Liabilities	0	0
Financial Position (as of Dec. 31, 2017)	\$ 42,731.14	\$ 36,592.83
Prepared by Vanina Zaharieva		