

# NATIONAL CAPITAL REGION BULGARIAN COMMUNITY

## Statement of Operations

For the FY 2017

(January 1, 2017 - December 31, 2017)

|                                                 | FY2017              | FY 2016             |
|-------------------------------------------------|---------------------|---------------------|
| <b>Revenue</b>                                  |                     |                     |
| Membership Fees                                 | \$ 835.10           | \$ 1,040.00         |
| Social Events                                   | \$ 7,722.00         | \$ 8,912.00         |
| Cultural Events                                 | \$ 7,207.60         | \$ 3,024.82         |
| Grants                                          | \$ 1,000.00         | \$ 1,000.00         |
| Advertising Revenue                             | \$ 1,800.00         | \$ 1,125.00         |
| Investment Income                               | \$ 174.83           | \$ 256.98           |
| Transfer from ORBF*                             | \$ -                | \$ 1,112.00         |
| <b>Total Revenue</b>                            | <b>\$ 18,739.53</b> | <b>\$ 16,470.80</b> |
| <b>Expenses</b>                                 |                     |                     |
| Social Events                                   | \$ 6,873.81         | \$ 8,057.30         |
| Cultural Events                                 | \$ 6,061.91         | \$ 2,794.48         |
| Administrative Expenses                         | \$ -                | \$ 20.00            |
| Service Charges                                 | \$ 145.45           | \$ 608.80           |
| Bulgarian School                                | \$ -                | \$ 135.00           |
| <b>Total Expenses</b>                           | <b>\$ 13,081.17</b> | <b>\$ 11,615.58</b> |
| <b>Excess of Revenue over Expenditures</b>      | <b>\$5,658.36</b>   | <b>\$4,855.22</b>   |
| <b>Assets</b>                                   |                     |                     |
| Investments                                     | \$ 7,194.71         | \$ 7,173.05         |
| Fund Petyo Hristov                              | \$ 11,737.70        | \$ 11,584.53        |
| Cash (Bank Account)                             | \$ 22,838.95        | \$ 12,587.22        |
| Cash in Transfer(Paypal to bank account)        | \$ -                | \$ 4,725.12         |
| Cash (Operational)                              | \$ 454.31           | \$ 489.49           |
| Pay Pal Account                                 | \$ 25.58            | \$ 33.48            |
| <b>Total Assets</b>                             | <b>\$ 42,251.25</b> | <b>\$ 36,592.89</b> |
| <b>Liabilities</b>                              | <b>0</b>            | <b>0</b>            |
| <b>Financial Position (as of Dec. 31, 2017)</b> | <b>\$ 42,731.14</b> | <b>\$ 36,592.83</b> |

Prepared by Vanina Zaharieva