

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2021

(January 1, 2021 - December 31, 2021)

	2021	2020
Revenue		
Donations	\$ 324.10	\$ 10,046.36
Fundraising	\$ 400.00	\$ 1,867.00
Grants	\$ 3,597.86	\$ 2,335.51
Events revenue (Bulgarian Arts Festival)	\$ -	\$ 2,052.19
Other revenue	\$ -	\$ 1,555.34
Total Revenue	\$ 4,321.96	\$ 17,856.40
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 396.63	\$ 468.84
Contribution to Bulgarian School, Calgary	\$ -	\$ 693.00
Honorarium Instructors, St. St. Cyril and Methodius School	\$ 913.00	\$ 1,411.91
Petyo Christoff Award	\$ -	\$ -
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	\$ -	\$ -
Bulgarian Arts Festival	\$ -	\$ 1,860.60
Other cultural events	\$ -	\$ -
Donations to folk groups Calgary (Haide na horoto, Nashency)	\$ 324.04	\$ -
Charity work		
Donations to Christ the Saviour Orthodox Church	\$ 300.00	\$ 5,970.00
Donations to Calgary Bulgarian Society	\$ -	\$ 1,290.00
Donations to Calgary Bulgarian Seniors Club	\$ -	\$ 500.00
Donations to people in need	\$ 5,580.00	\$ 300.00
Fundraising Expenses	\$ -	\$ -
Office & Administrative expenses		
Insurance	\$ 594.00	\$ -
Donation software	\$ -	\$ 56.50
Corporations Canada annual registration	\$ 12.00	\$ 12.00
Postal expenses	\$ 22.87	\$ -
Other expenses	\$ -	\$ 1,604.24
Service charges (PayPal)	\$ 7.24	\$ 61.92
Total Expenses	\$ 8,149.78	\$ 14,229.01
Excess of Revenue over Expenditures	-\$ 3,827.82	\$ 3,627.39
Assets		
Cash (bank account)	\$ 16,045.15	\$ 19,935.73
Cash (operational)	\$ 230.00	\$ 230.00
Paypal	\$ 5,065.00	\$ 277.24
Liabilities	0.00	0.00
Financial Position (December 31, 2021)	\$ 21,340.15	\$ 20,442.97

Prepared by Anton Minkov