

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2019

(January 1, 2019 - December 31, 2019)

	2019	2018
Revenue		
Donations	\$ 11,776.05	\$ 7,812.90
Fundraising	\$ 5,695.00	\$ 2,715.00
Grants	\$ 3,157.58	\$ 2,894.25
Events revenue (Bulgarian Arts Festival)	\$ 1,475.00	\$ 1,083.34
Events revenue (Bulgarian Cultural Days Festival)	\$ -	\$ 9,025.11
Other revenue	\$ 2,899.75	\$ -
Total Revenue	\$ 25,003.38	\$ 23,530.60
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 1,538.64	\$ 640.00
After school program	\$ -	\$ 332.94
Honorarium Instructors, St. St. Cyril and Methodius School	\$ 2,048.00	\$ 1,915.20
Petyo Christoff Award	\$ -	\$ 100.00
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	\$ -	\$ 10,920.69
Bulgarian Arts Festival	\$ 1,212.54	\$ 1,212.26
Other cultural events	\$ 2,331.25	-
Donations to folk groups Calgary (Haide na horoto, Nashency)	\$ 2,870.05	\$ 1,485.00
Costumes HopTrop	\$ -	\$ 203.40
Donation to theatre group Zad Okeana (Toronto)	\$ -	\$ 990.00
Charity work		
Donations to Christ the Saviour Orthodox Church	\$ 1,800.00	\$ 800.00
Donations to Calgary Bulgarian Society	\$ 5,355.00	
Donation to Milena Angyozova	\$ -	\$ 1,660.00
Fundarising Expenses	\$ 2,912.01	\$ 33.57
Office & Administrative expenses		
Insurance	\$ 594.00	\$ 594.00
Donation software	\$ 56.50	\$ 56.50
Annual registration	\$ 45.00	\$ 20.00
Postal expenses	\$ 52.25	\$ 72.88
Service charges	\$ 183.22	\$ 113.42
Total Expenses	\$ 20,998.46	\$ 21,149.86
Excess of Revenue over Expenditures	\$ 4,004.92	\$ 2,380.74
Assets		
Cash (bank account)	\$ 16,356.24	\$ 12,449.43
Cash (operational)	\$ 137.00	\$ 99.50
Paypal	\$ 370.90	\$ 100.29
Liabilities	0.00	0.00
Financial Position (December 31, 2019)	\$ 16,864.14	\$ 12,649.22

Pepared by Anton Minkov