

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2025

(January 1, 2025 - December 31, 2025)

	2025	2024
Revenue		
Donations	\$ 3,939.50	\$ 11,037.57
Fundraising	\$ 2,070.00	\$ 475.00
Grants	\$ 3,642.57	\$ 3,715.11
Events revenue (Folk fest)	\$ 12,840.00	\$ 2,301.64
Other events revenue	\$ 2,184.73	\$ 16.80
Other revenue	\$ 1,719.16	\$ -
Total Revenue	\$ 26,395.96	\$ 17,546.12
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 2,064.15	\$ 1,193.81
Honarium Instructors, St. St. Cyril and Methodius School	\$ 2,273.70	\$ 2,250.00
Petyo Christoff Award		\$ -
Bulgarian culture and traditions program		
Bulgarian Folk fest	\$ 11,241.79	\$ -
Bulgarian Arts Festival	\$ 1,535.00	\$ 1,880.32
Other cultural events	\$ 7,971.78	\$ -
Donations to folk groups (Calgary)	\$ 5,390.00	\$ 2,318.75
Charity work		
Donations to Christ the Saviour Orthodox Church	\$ 500.00	\$ 2,000.00
Donations to people in need	\$ 400.00	\$ 500.00
Fundarising Expenses	\$ 156.81	\$ 528.73
Investment		\$ 4,000.00
Office & Administrative expenses		
Insurance	\$ 682.56	\$ 682.56
Donation software	\$ 111.87	\$ 111.87
Corporations Canada annual registration	\$ 12.00	\$ 12.00
Postal expenses		\$ 14.23
Bank charges	\$ 32.00	
Other expenses	\$ 35.34	\$ 256.50
Total Expenses	\$ 32,407.00	\$ 15,748.77
Excess of Revenue over Expenditures	-\$ 6,011.04	\$ 1,797.35
Assets		
Cash (bank account)	\$11,132.21	\$ 17,143.25
Cash (operational)	\$ 241.00	\$ 241.00
GIC BMO	\$ 4,000.00	\$ 4,000.00
Paypal	\$ 15,866.66	\$ 1,722.14
Liabilities	0.00	0.00
Financial Position (December 31, 2025)	\$ 31,239.87	\$ 23,106.39

Pepared by Anton Minkov