

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2022

(January 1, 2022 - December 31, 2022)

	2022	2021
Revenue		
Donations	\$ 6,191.04	\$ 324.10
Fundraising	\$ -	\$ 400.00
Grants	\$ 1,666.08	\$ 3,597.86
Events revenue (Bulgarian Arts Festival)	\$ 1,773.80	\$ -
Other revenue	\$ -	\$ -
Total Revenue	\$ 9,630.92	\$ 4,321.96
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 1,415.86	\$ 396.63
Contribution to Bulgarian School, Calgary	\$ -	\$ -
Honarium Instructors, St. St. Cyril and Methodius School	\$ 1,008.00	\$ 913.00
Petyo Christoff Award	\$ 100.00	\$ -
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	\$ -	\$ -
Bulgarian Arts Festival	\$ 1,591.73	\$ -
Other cultural events	\$ -	\$ -
Donations to folk groups	\$ 322.09	\$ 324.04
Charity work		
Donations to Christ the Saviour Orthodox Church	\$ -	\$ 300.00
Donations to Calgary Bulgarian Society	\$ -	\$ -
Donations to Calgary Bulgarian Seniors Club	\$ -	\$ -
Donations to people in need	\$ 1,000.00	\$ 5,580.00
Fundarising Expenses	\$ -	\$ -
Office & Administrative expenses		
Insurance	\$ 622.08	\$ 594.00
Donation software	\$ 84.75	\$ -
Corporations Canada annual registration	\$ 12.00	\$ 12.00
Postal expenses	\$ 13.21	\$ 22.87
Other expenses	\$ 6.78	\$ -
Service charges (PayPal)	\$ -	\$ 7.24
Total Expenses	\$ 6,176.50	\$ 8,149.78
Excess of Revenue over Expenditures	\$ 3,454.42	-\$ 3,827.82
Assets		
Cash (bank account)	\$ 19,499.57	\$ 16,045.15
Cash (operational)	\$ 237.00	\$ 230.00
Paypal	\$ 904.28	\$ 5,065.00
Liabilities	0.00	0.00
Financial Position (December 31, 2022)	\$ 20,640.85	\$ 21,340.15

Pepared by Anton Minkov