

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2020

(January 1, 2020 - December 31, 2020)

	2020	2019
Revenue		
Donations	\$ 10,046.36	\$ 11,776.05
Fundraising	\$ 1,867.00	\$ 5,695.00
Grants	\$ 2,335.51	\$ 3,157.58
Events revenue (Bulgarian Arts Festival)	\$ 2,052.19	\$ 1,475.00
Events revenue (Bulgarian Cultural Days Festival)	\$ -	\$ -
Other revenue	\$ 1,555.34	\$ 2,899.75
Total Revenue	\$ 17,856.40	\$ 25,003.38
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 468.84	\$ 1,538.64
Contribution to Bulgarian School, Calgary	\$ 693.00	
Honorarium Instructors, St. St. Cyril and Methodius School	\$ 1,411.91	\$ 2,048.00
Petyo Christoff Award	\$ -	\$ -
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	\$ -	\$ -
Bulgarian Arts Festival	\$ 1,860.60	\$ 1,212.54
Other cultural events	\$ -	\$ 2,331.25
Donations to folk groups Calgary (Haide na horoto, Nashency)	\$ -	\$ 2,870.05
Charity work		
Donations to Christ the Saviour Orthodox Church	\$ 5,970.00	\$ 1,800.00
Donations to Calgary Bulgarian Society	\$ 1,290.00	\$ 5,355.00
Donations to Calgary Bulgarian Seniors Club	\$ 500.00	\$ -
Donation to Diana Djigrova	\$ 300.00	\$ -
Fundarising Expenses		\$ 2,912.01
Office & Administrative expenses		
Insurance	\$ -	\$ 594.00
Donation software	\$ 56.50	\$ 56.50
Corporations Canada annual registration	\$ 12.00	\$ 45.00
Postal expenses	\$ -	\$ 52.25
Other expenses	\$ 1,604.24	\$ -
Service charges (PayPal)	\$ 61.92	\$ 183.22
Total Expenses	\$ 14,229.01	\$ 20,998.46
Excess of Revenue over Expenditures	\$ 6,769.45	\$ 4,004.92
Assets		
Cash (bank account)	\$ 19,935.73	\$ 16,356.24
Cash (operational)	\$ 230.00	\$ 120.00
Paypal	\$ 277.24	\$ 370.90
Liabilities	0.00	0.00
Financial Position (December 31, 2020)	\$ 20,442.97	\$ 16,847.14

Pepared by Anton Minkov