

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2017

(January 1, 2017 - December 31, 2017)

	2017	2016
Revenue		
Donations	\$ 18,309.76	\$ 9,021.25
Fundraising	4,645.00	1,113.00
Grant from Ministry of Education, Bulgaria	1,429.99	1,848.67
Events revenue (Bulgarian Arts Festival)	893.95	4,045.00
Events revenue (Bulgarian Cultural Days Festival)		5,335.52
Transfer from NCRBC		358.50
Other	5.00	
Total Revenue	\$ 25,283.70	\$ 21,721.94
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 50.00	\$ 320.00
Textbooks for St. St. Cyril and Methodius School		406.61
Folk costumes for after school program		851.22
Honorarium Instructors, St. St. Cyril and Methodius School	2,036.00	1,890.00
Contribution to credit course, French Catholic School Board		750.00
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival		11,391.52
Bulgarian Arts Festival	736.01	3,611.91
Room rent (HopTrop)		0.00
Charity work		
Donations to Christ the Saviour Orthodox Church	1,350.00	1,330.00
Donation to Djigrov's famili		700.00
Donation to Olya Stancheva	7,900.00	
Donation to Calgary Bulgarian Society	9,204.48	1,976.67
Donation to Montreal family	1,265.00	0.00
Transfer to NCRBC*		1,112.00
Fundarising Expenses	895.89	144.83
Office & Administrative expenses		
Insurance	594.00	594.00
Annual registration	20.00	20.00
Postal expenses	16.27	21.14
Paypal charges	163.81	77.87
Bank charges	5.00	1.12
Total Expenses	\$ 24,236.46	\$ 25,198.89
Net Income	\$ 1,047.24	\$ (3,476.95)
ORBF Petty Cash	95.50	95.50
Paypal	414.63	137.46
Liabilities	0.00	0.00
Financial Position (December 31)	\$ 10,053.07	\$ 9,061.59

* \$1,112 deposited by mistake from NCRBC in 2015

Prepared by Anton Minkov