

OTTAWA REGION BULGARIAN FOUNDATION INC.

Statement of Operations

For the FY 2024

(January 1, 2023 - December 31, 2024)

	2024	2023
Revenue		
Donations	\$ 11,037.57	\$ 2,911.77
Fundraising	\$ 475.00	\$ 245.00
Grants	\$ 3,715.11	\$ 9,892.97
Events revenue (Bulgarian Arts Festival)	\$ 2,301.64	\$ 1,246.88
Events revenue (Bulgarian Cultural Days)	\$ 16.80	\$ 1,797.02
Other revenue	\$ -	\$ 296.90
Total Revenue	\$ 17,546.12	\$ 16,390.54
Expenses		
Education program		
Contribution to St. St. Cyril and Methodius School	\$ 1,193.81	\$ 2,032.39
Honarium Instructors, St. St. Cyril and Methodius School	\$ 2,250.00	\$ 1,383.00
Petyo Christoff Award	\$ -	\$ -
Bulgarian culture and traditions program		
Bulgarian Cultural Days Festival	\$ -	\$ 12,785.61
Bulgarian Arts Festival	\$ 1,880.32	\$ 1,186.40
Other cultural events	\$ -	\$ -
Donations to folk groups	\$ 2,318.75	\$ 1,597.60
Charity work		
Donations to Christ the Saviour Orthodox Church	\$ 2,000.00	\$ -
Donations to people in need	\$ 500.00	\$ 450.00
Fundarising Expenses	\$ 528.73	
Investment	\$ 4,000.00	
Office & Administrative expenses		
Insurance	\$ 682.56	\$ 748.44
Donation software	\$ 111.87	\$ 115.56
Corporations Canada annual registration	\$ 12.00	\$ 12.00
Postal expenses	\$ 14.23	\$ 13.21
Other expenses	\$ 256.50	\$ -
Total Expenses	\$ 15,748.77	\$ 20,324.21
Excess of Revenue over Expenditures	\$ 1,797.35	-\$ 3,933.67
Assets		
Cash (bank account)	\$ 17,143.25	\$ 15,845.90
Cash (operational)	\$ 241.00	\$ 237.00
GIC BMO	\$ 4,000.00	
Paypal	\$ 1,722.14	\$ 2,939.04
Liabilities	0.00	0.00
Financial Position (December 31, 2024)	\$ 23,106.39	\$ 19,021.94

Pepared by Anton Minkov