

NATIONAL CAPITAL REGION BULGARIAN COMMUNITY

Statement of Operations

For the FY 2018

(January 1, 2018 - December 31, 2018)

	FY 2018	FY2017
Revenue		
Membership Fees	\$ 911.24	\$ 835.10
Social Events	\$ 7,035.02	\$ 7,722.00
Cultural Events	\$ 5,213.11	\$ 7,207.60
Grants	\$ 2,000.00	\$ 1,000.00
Advertising Revenue	\$ 1,207.00	\$ 1,800.00
Investment Income	\$ 293.76	\$ 174.83
Transfer from ORBF*	\$ 454.31	\$ -
Total Revenue	\$ 17,114.44	\$ 18,739.53
Expenses		
Social Events	\$ 8,418.32	\$ 6,873.81
Cultural Events	\$ 6,334.61	\$ 6,061.91
Administrative Expenses	\$ 48.25	\$ -
Service Charges	\$ 181.93	\$ 145.45
Transfer to ORBF*	\$ 1,400.00	\$ -
Total Expenses	\$ 16,383.11	\$ 13,081.17
Excess of Revenue over Expenditures	\$ 731.33	\$ 5,658.36
Assets		
Investments	\$ 7,247.85	\$ 7,194.71
Fund Petyo Hristov	\$ 11,878.32	\$ 11,737.70
Cash (Bank Account)	\$ 23,477.45	\$ 22,838.95
Cash in Transfer(Paypal to bank account)	\$ 140.00	\$ -
Cash (Operational)	\$ -	\$ 454.31
Pay Pal Account		\$ 25.58
Total Assets	\$ 42,743.62	\$ 42,251.25
Liabilities	0	0
Financial Position (as of Dec. 31, 2018)	\$ 42,743.62	\$ 42,731.14
		Prepared by Vanina Zaharieva