Changes to MLS PIN's Compensation Rules

Effective June 20, 2024:

MLS PIN can accept listings of property for sale without offers of cooperating compensation. If your seller instructs you not to offer compensation, enter a value of 0 into the compensation fields in Pinergy.



Upcoming Changes:

- Offers of compensation, if any, will be made by the seller. Listing brokers and cooperating brokers will no longer split commissions.
- Listing agreements must disclose that the seller is neither required to
 offer compensation nor required to accede to any cooperating broker's
 request for compensation. The listing broker must disclose this to the
 seller before the seller signs the listing agreement.
- If a seller elects to offer compensation, the listing agreement must also say that the cooperating broker will be an intended third-party beneficiary of the agreement with the right to enforce the same.
- Before posting a listing, the listing broker must certify, in a checkbox designated for this purpose in Pinergy, that the listing broker has notified the seller of the seller's rights not to offer compensation and not to accede to a cooperating broker's request for compensation.

