



## FACT SHEET

## UK FOUNDATION

### GIFT AID

If a donation to the UK Foundation is marked by the donor as eligible for Gift Aid, Chapel & York will submit and process a claim to HMRC and include the reclaimed tax within the next applicable grant cycle.

For a donation to be eligible to have Gift Aid claimed, we require a fully completed Gift Aid declaration from the donor.

Please see below for further details on Gift Aid. You can find more about the Gift Aid scheme on HMRC's website or for specific queries please ask the UK Foundation Executive Director.

#### What is gift aid?

Gift Aid allows UK charities to claim back the basic rate tax already paid by donors on their gifts.

This means the Chapel & York UK Foundation can claim back from the government, on behalf of the donor, 25p for every £1 donated, boosting the value of a donation by 25%.

#### Who is eligible for gift aid?

To qualify, the donor must be a UK taxpayer who has paid income or capital gains tax equal to the tax that will be claimed on a donation. Someone is considered a UK taxpayer if:

- tax is taken from wages (i.e., PAYE)
- a self-assessment form is completed
- has any taxable savings (for example, in a building society), a pension plan, or investment income
- has paid capital gains tax or expect to pay it in the near future.

#### Benefits of gift aid

More money for causes: The chosen charity will receive a 25% larger donation.

Higher-rate taxpayers can claim additional tax relief: The donor can claim tax relief on the value of the donation plus the Gift Aid. For example, if you donate £100, we reclaim Gift Aid making your donation £125. If you pay 40% tax you can claim back £25.00 (£125 x 20%) on your self-assessment tax return.

For more information contact: [info@chapel-yorkukfoundation.org](mailto:info@chapel-yorkukfoundation.org)



THE HOME OF INTERNATIONAL FUNDRAISING AND PHILANTHROPY