



S.OLIVER GROUP positions on EU Corporate Sustainability Due Diligence Directive (CSDDD) proposal

Human Rights and the protection of our environment should not be negotiable. Therefore, the S.OLIVER GROUP supports the commitment of EU decision makers to implement a regulatory approach to due diligence on EU level. Ambitious and binding sustainability standards strengthen responsible businesses and create a level playing field for European corporations.

Responsible business practices have been at the centre of the family owned S.OLIVER GROUP since its foundation in 1969. While these values have been as true in 1969 as they are in 2023, the challenges ahead demand an even stronger focus on them: One that exceeds voluntariness and good will and delivers on transparency and accountability in global value chains.

Setting the right parameters

Voluntary corporate actions and international guidelines on social and environmental standards have helped building frameworks and setting the agenda. Yet, they are falling short on delivering towards critical objectives as set out in the United Nation's Sustainable Development Goals or the Paris Agreement on Climate Change.

The S.OLIVER GROUP is convinced that regulations such as the CSDDD can be a key driver for positive change that will create value for our customers, employees and planet while at the same time placing the EU at the forefront of sustainable business innovation for the upcoming decades. That is why the S.OLIVER GROUP supports the EU Commission's proposal on the Corporate Sustainability Due Diligence Directive (CSDDD) that aims to anchor human and environmental right considerations into business decisions and governance structures of European companies. We expect these regulations to be aligned with recognized international human rights due diligence standards, implemented based on risk potentials and impact rather than company size alone and binding for companies with business within the EU, to create a level playing field for equal, fair, and sustainable competition conditions at international level.

Picture: Oliver Helbig

ABOUT THE S.OLIVER GROUP

Since 1969, the S.OLIVER GROUP has developed into a multilabel company. In addition to the brands s.Oliver and QS, the brand portfolio also includes comma, LIEBESKIND BERLIN and COPENHAGEN STUDIOS. The Group employs around 5,100 people internationally.

For questions please contact:

S.OLIVER GROUP

Verena Väth

Teamlead Corporate Communications

Telefon: +49-9302-309-9557

E-Mail: verena.vaeth@de.soliver.com

soliver-group.com