

S.OLIVER GROUP publishes first sustainability report

The S.OLIVER GROUP is publishing its first sustainability report for the 2023 financial year. With this publication, the company is marking a significant milestone on the road to greater transparency and responsibility. The report provides a comprehensive overview of the fashion group's sustainability activities, key successes and challenges, and outlines a clear plan for the Group's future.

Sabrina Müller, Head of Global Sustainability at the S.OLIVER GROUP, emphasizes the importance of sustainability for the company: "Sustainability is an integral part of our corporate values and our self-image. We want to make our contribution, provide impetus and advocate positive change, above and beyond legal requirements. We are convinced that circular business models, for example, not only offer sustainable solutions, but can also open up new sales potential. We are therefore particularly pleased that we are now creating more transparency about our plans and developments with our reporting. After all, continuous reporting is the basis for successful and credible sustainability management."

RESPONSIBILITY AS A CENTRAL COMPONENT OF THE CORPORATE PHILOSOPHY

Responsibility has always been a central component of the S.OLIVER GROUP's corporate culture. As a globally active family business with over 50 years of history, the company is aware of its obligation towards people, the environment and society. This is why sustainability has been deeply integrated into business processes and strategies.

THREE AREAS FOR A MORE SUSTAINABLE FUTURE

In line with the corporate value "Responsibility", the S.OLIVER GROUP has further developed its sustainability strategy and is shaping its vision of the future with three central areas. In the "People" area, the focus is on protecting human rights and social standards along the entire value chain. The "Future" area focuses on the use of more sustainable and innovative materials. The "Planet" area includes comprehensive measures for environmental and climate protection.

SUCCESS THROUGH COMMITMENT AND COOPERATION

Change takes time and can only be achieved through the cooperation of all relevant stakeholders. This applies in particular to the complex international supply chains in the fashion industry. This is why the S.OLIVER GROUP has built up targeted partnerships and entered into strategic collaborations. Important successes have already been achieved in this way:

- **Fair Wear Foundation:** In the Fair Wear Foundation's Brand Performance Check, the S.OLIVER GROUP was one of the three largest member companies to achieve the 'GOOD' category. This award confirms our commitment to fair working conditions.
- **Corporate Fibre and Material Benchmark (CFMB):** Since 2021, the S.OLIVER GROUP has successfully participated in the CFMB of the Textile Exchange organization and once again achieved the second best category 'SCALING' in 2023. This shows our progress in the use of more sustainable materials.
- **Partnerschaft with Retraced:** In 2023, the S.OLIVER GROUP entered into a strategic partnership with the German tech company Retraced. This partnership makes it possible to map the entire supply chain digitally and transparently.

STEP BY STEP TOWARDS MORE TRANSPARENCY

The S.OLIVER GROUP is making an early start on comprehensive sustainability reporting - even before the European Directive (CSRD) requires large companies in the EU to do so from 2026. The company has always advocated EU-wide harmonized legislation and sees mandatory sustainability reporting as an opportunity for a sustainable industry. In future, the S.OLIVER GROUP will report annually on the progress of its sustainability activities. The publication of the next sustainability report is planned for 2025.

About the S.OLIVER GROUP

The S.OLIVER GROUP has developed into a multi-brand group since 1969. In addition to s.Oliver and QS, the brand portfolio also includes comma, LIEBESKIND BERLIN, COPENHAGEN STUDIOS and lala Berlin. The Group employs around 4,700 people internationally.

If you have any questions, please contact:

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