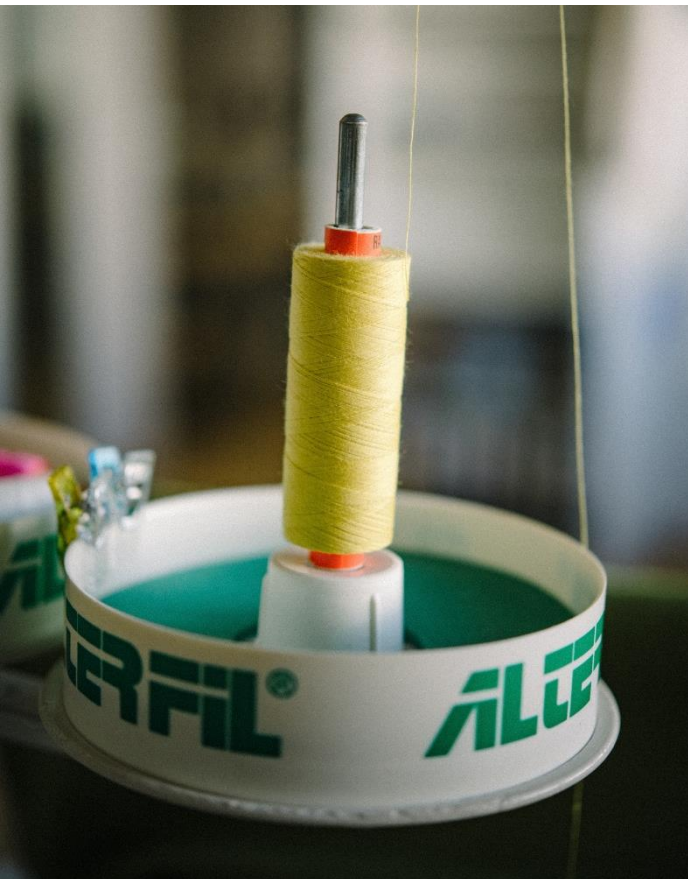


Transparency as a Foundation for Improvement: S.OLIVER GROUP and Retraced form Strategic Partnership



The S.OLIVER GROUP and the German tech company Retraced have formed a strategic partnership: For the Rottendorf-based fashion group, the platform is a central data management tool to improve transparency within its own supply chains and enable digital traceability of products for end customers. As part of the collaboration, Retraced, with the support of S.OLIVER GROUP, is working on the further development of the platform with regard to important human rights issues, such as the expansion of digital risk management and the implementation of risk prevention measures in the supply chain. By pursuing these common goals, both sides benefit from the strategic partnership in the long term.

"International supply chains are complex and dynamic. Therefore, it is important that all stakeholders within the textile industry and beyond work together to create the necessary transparency. We are aware that with greater transparency comes greater accountability. However, this is necessary in order to define targeted measures and ensure their effectiveness. Only in this way can we take a holistic view of social and environmental responsibility and continue to

develop," says Oliver Hein, who is responsible for sustainability in the position of Chief Operating Officer of the S.OLIVER GROUP.

After the successful onboarding of S.OLIVER GROUP suppliers to the platform, the digital network will be continuously extended to the deeper supply chain. In the long term, every product will be fully traceable via Retraced. For the S.OLIVER GROUP, the partnership is an opportunity to further improve communication, transparency and credibility towards customers and trading partners and is intended to contribute to promoting more responsible consumption and more conscious consumer decisions.

With continuously increasing demands on companies, supply chains and products, Retraced and the S.OLIVER GROUP will also jointly further develop the platform's functions, as Philipp Mayer, Co-Founder of Retraced, explains: "Only through close collaboration can the challenges of the fashion industry be solved. We see our customers as valuable partners with whom we develop solutions together. The S.OLIVER GROUP brings many years of experience in the areas of social compliance and risk management, which supports us especially in the

further development of all LkSG relevant functions. In this way, we help the industry in the long term with the challenges of global supply chain laws and pave the way for a more sustainable fashion industry."

Pictures: Oliver Helbig

ABOUT RETRACED

Retraced is a leading platform for sustainable and transparent supply chain management in the fashion and textile industry. The platform digitally connects all stakeholders along the entire supply chain, from cotton farmers and ginners to fashion brands and retailers. The German-based technology company helps its global clients collect, manage and analyse environmental and social data from their supply chains, while providing a comprehensive framework for supply chain due diligence. Retraced enables improved transparency through supply chain analysis and traceability, helping its users to ensure regulatory compliance and effectively reduce risks. The platform is tailored to the needs of brands and suppliers and enables efficient communication at eye level, bringing global supply chains closer together and paving the way for a more sustainable future.

ABOUT THE S.OLIVER GROUP

Since 1969, the S.OLIVER GROUP has developed into a multilabel company. In addition to the brands s.Oliver and QS, the brand portfolio also includes comma, LIEBESKIND BERLIN and COPENHAGEN STUDIOS. The Group employs around 5,100 people internationally.

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