

## **Hurtigruten Group AS: Successful placement of new senior unsecured green bonds**

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Oslo, 3 February 2022. Hurtigruten Group AS ("HRG" or the "Company") has today successfully completed a new 3 year EUR 50 million senior unsecured green bond issue with maturity date on 14 February 2025.

Net proceeds from the bond issue will be used to finance green projects as defined in Hurtigruten Group's Green Bond Framework. This includes the upgrade of 3 ships in the Hurtigruten Norway fleet to battery-hybrid power, meaning installation of new low-emission engines equipped with Selective Catalytic Reduction and large battery packs to reduce CO2 emissions with 25% and NOX emissions with 80%.

An application will be made for the bonds to be listed on Oslo Børs.

Danske Bank and DNB Markets acted as Joint Bookrunners in connection with the bond issue.

Reference is made to the press release dated 31 January 2021, of which the majority owners provided indication of interest for up to the full bond issue amount. The bond issue was fully subscribed by external investors and the majority owners have not been allocated bonds in the transaction.

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