

HURTIGRUTEN GROUP DEFORESTATION POLICY

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Owner: CEO Hurtigruten Group	

Committed to avoid deforestation

With operating assets either at sea or in Svalbard, an archipelago with no trees, deforestation is not included in our materiality assessment, and we do not see significant harm from our operation towards the world's forests. Still, we are committed to work across the group to avoid deforestation, and through continued risk assessment in our planning we aim at continue to have zero gross deforestation as a result of our business. We also target being net positive when it comes to supporting the world's forests by supporting selected programs in both mainland Ecuador and Galapagos through our local partners. As part of our annual ESG review, we will monitor our performance and impact when it comes to deforestation, and pledge to disclose to the public and take action as soon as we see that we are not meeting the expectations of our stakeholders.

Working with partners to avoid deforestation

However, Hurtigruten Group's commitment to the environment goes beyond where we operate, and we of course call on our employees, guests, partners and vendors to preserve the worlds forests and the ecosystems that thrives there. Environmental impact is already a key selection criteria when selecting partners and vendors, and deforestation is one of the factors included in our assessment. Just as we take responsibility for our own deforestation practices, we expect our partners and vendors to do the same, and any partner/vendor not meeting our expectations will be required to implement their own deforestation programs with transparency requirements, targets and deadlines. As part of our general partner policy, we reserve the right to audit anyone we work with, and take corrective action where needed, including potential sanctions as outlined in relevant agreements and our partner policy.