

Press Release



Euroconsumers continuing to fight for consumers to receive compensation from Volkswagen for the Dieselgate scandal

Euroconsumers addresses BlackRock and DWS following their recent votes against members of Volkswagen’s Board of Directors

Brussels, Belgium - 19 November 2020 - Euroconsumers today announced it has reached out to two important investors of Volkswagen’s (VW) in its ongoing battle to fight for compensation for European consumers affected by the Dieselgate scandal. In the [letter](#) to Larry Fink, CEO of Blackrock and Dr. Asoka Woehrmann, CEO of DWS Group, Euroconsumers asked them if they agreed with Volkswagen decision to not compensate all affected European consumers.

This letter comes on the heels of their firm’s recent votes to not approve several members of VW’s management board at its annual meeting. Blackrock, VW’s fourth-largest shareholder, has been highly critical of VW’s handling of Dieselgate and their current governance structure. This outreach follows our ongoing attempts at dialogue with VW.

Previous correspondence was sent to VW’s Board of Directors on [27 April 2020](#), [22 May 2020](#), [25 June 2020](#) and [15 July 2020](#). They finally responded on 15 July 2020 saying that they would not compensate consumers as they have not “*incurred any loss or damage*”.

This letter was not only false and misleading in its claims, it once again demonstrated that VW does not view all European consumers equally. VW’s unethical and illegal behaviour is not acceptable and the company should be held accountable before the law.

“We understand and share the concerns expressed by these two leading global investment management groups and major VW shareholders,” said Marco Pierani, Director of Public Affairs at Euroconsumers. “We believe it is time to stop this mismanagement and acknowledge that Belgian, Italian, Spanish and Portuguese consumers can no longer be discriminated against. This is the only way for the Volkswagen group to get rid of its burdensome past and focus all of its efforts on the important economic challenges ahead.”

About Euroconsumers

Gathering five national consumer organisations and giving voice to a total of more than 1.5 million people, Euroconsumers is the world’s leading consumer cluster in innovative information, personalised services and defence of consumer’s rights. Our organisations work together and also with BEUC, the European Consumer Organisation, and Consumers International to ensure consumers are safe, that markets are fair and benefit from honest relations.

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