

METRIE CLOSES ACQUISITION OF EL & EL WOOD PRODUCTS CORP.; EXPANDS FOOTPRINT IN CALIFORNIA AND ITS NATIONAL DISTRIBUTION COVERAGE.

FOR IMMEDIATE RELEASE

VANCOUVER, B.C. (APRIL 18th, 2022) – Metrie[®], North America's largest manufacturer and distributor of millwork solutions, today completed its acquisition of EL & EL Wood Products Corp ("EL & EL"), the premier two-step distributor of moulding, millwork, and door products across the Southwest US.

"We are excited to complete the acquisition and formally welcome the EL & EL team into the Metrie family. We are better, together," commented Kent Bowie, President & CEO, Metrie. "We share the same close-knit, people-first culture, and laser focus on customer experience. This, combined with our strong operational capabilities in manufacturing and distribution, positions us well for continued growth in the millwork industry."

"We want our existing customers, suppliers, and other stakeholders in the Southwest to know that this transaction will not change our customer excellence mindset. To showcase that continuity of service, for the foreseeable future the Southwest business will carry both the Metrie and EL & EL names" continued Mr. Bowie.

The Metrie EL & EL business in the Southwest will continue to be managed by Lincoln Orellana, Regional Director, California, who has been part of the EL & EL leadership for 9 years. He commented, "I am excited about what the two teams can achieve in supporting our customers and continuing to lead the Southwest market in service, product range, and reliability. I am sure I speak on behalf of close to 400 colleagues when I say we are better, together: and proud to be Metrie EL & EL."

"We now have a strong presence in every strategic market in Canada and the US; and we are still growing. For family-owned businesses seeking financial and ownership optionality in a consolidating market, like EL & EL Wood Products, Metrie can be a friendly partner of choice," concluded Mr. Bowie.

Advisors:

Fort Capital Partners acted as exclusive financial advisor and Stoel Rives LLP acted as legal counsel for Metrie.

Fifth Third Securities acted as exclusive financial advisor and Best Best & Krieger LLP acted as legal counsel for EL & EL Wood Products.

About Metrie®:

For nearly 100 years, Metrie has helped people transform their homes with high quality millwork products. The Metrie story began in 1926 as a small, family-owned and -operated business in Vancouver, B.C. Since then, Metrie's commitment to innovative design and fine craftsmanship has helped the company expand operations to include six solid wood and MDF manufacturing facilities, plus 26 distribution centers in the U.S. and Canada. Metrie has grown over the last nine decades to become the largest MDF moulding manufacturer in North America. For more information, please visit www.Metrie.com or visit us on social media: LinkedIn, Facebook, Instagram, Twitter, Pinterest, YouTube and Houzz.



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