

METRIE[®] CONTINUES ITS GROWTH PATH WITH THE ACQUISITION OF THE HEMLOCK AND ALDER MANUFACTURING AND DISTRIBUTION BUSINESS OF FRED TEBB & SONS, INC.

FOR IMMEDIATE RELEASE

VANCOUVER, B.C. (Dec. 19, 2022) – Metrie[®], North America's largest manufacturer and distributor of millwork solutions, announces the acquisition of the Hemlock and Alder manufacturing and distribution business of Fred Tebb & Sons, Inc. ("Tebb"), a solid wood moulding manufacturer and distributor based in Oregon, USA.

This is the fourth acquisition by Metrie in the last two years, following the purchase of Tinder Wholesale L.L.C. and EL & EL Wood Products Corp. earlier in 2022; and Pacific MDF Products Inc. and Canadian MDF Products Company in late 2020. Each acquisition has provided complementary and expanded services for our customers across North America, and in support of Metrie's growth strategy.

"As well as being the largest MDF moulding manufacturer and distributor in North America, Metrie also has nearly 100 years of expertise in solid wood production. We know quality solid wood products and services when we see them," commented Kent Bowie, President & CEO, Metrie. "Tebb has long been a leader in sustainably sourced and certified Pacific Coast Hemlock and Western Red (Knotty) Alder moulding products. This acquisition enhances our solid wood product mix and service offering to existing – and new – customers."

"Like Metrie, we are a fourth-generation, family-owned millwork company, with hopefully many more generations to come," commented Rick Tebb, President, Fred Tebb & Sons, Inc. "However, now is a good time to pass on the Alder and Hemlock trim part of our business, and I am sure Metrie will continue to build on the excellent customer service and product lines we have established."

"The deal, along with all recent acquisitions, showcases Metrie's leading presence in our industry in Canada and the US," Mr. Bowie concluded. "As market consolidation continues, we believe there is more that we can do for our customers, suppliers, and partners. The Metrie team continues to actively seek other millwork-focused businesses that are exploring exit opportunities."

About Metrie®:

For nearly 100 years, Metrie has helped people transform their homes with high quality millwork products. The Metrie story began in 1926 as a small, family-owned and -operated business in Vancouver, B.C. Since then, Metrie's commitment to innovative design and fine craftsmanship has helped the company expand operations to include six solid wood and MDF manufacturing facilities, plus 26 distribution centers in the U.S. and Canada. Metrie has grown over the last nine decades to become the largest MDF moulding manufacturer in North America. For more information, please visit www.Metrie.com or visit us on social media: LinkedIn, Facebook, Instagram, Twitter, Pinterest, YouTube and Houzz.



Jonathan Anthony, Director, Corp. Communications | Jonathan.Anthony@metrie.com | 604-630-3262