

FINANCIAL RESULTS

FY 2025 & Q4 2025

4 MARCH 2026

NORMET GROUP FINANCIAL PERFORMANCE

MEUR	Q4/2025	Q4/2024	Change, %	1-12/2025	1-12/2024	Change, %
Order intake	160	103	55.6%	566	454	24.7%
Net sales	145	136	7.2%	471	482	-2.3%
Comparable EBITA	23	22	1.3%	45	63	-29.0%
<i>Margin, %</i>	15.6%	16.5%		9.6%	13.2%	
Comparable EBIT	21	20	3.1%	39	56	-30.5%
<i>Margin, %</i>	14.5%	15.1%		8.3%	11.6%	

Q4/2025

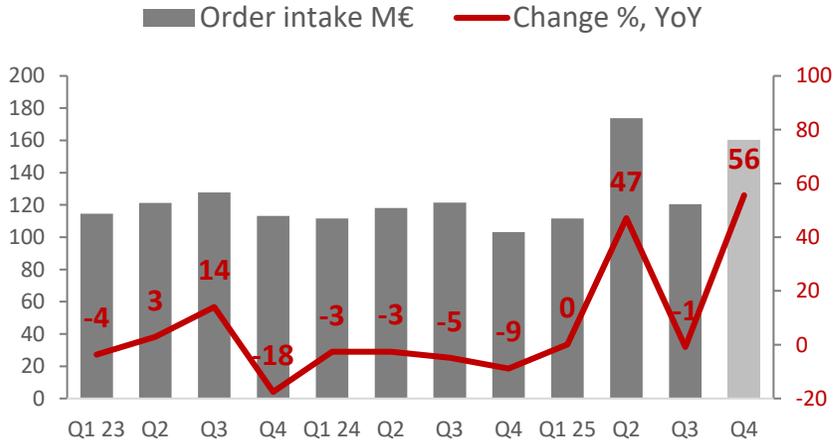
- Net sales at comparable currency rates +13.4%
- Profitability improved on strong deliveries and better operational efficiency

FY/2025

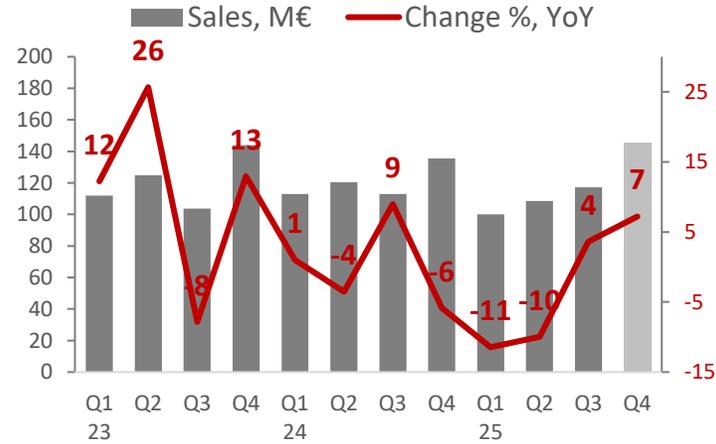
- Net sales at comparable currency rates +2.1%
- Profitability weighed down mainly by low deliveries in the first half and adverse currency effect
- Improvement measures to address cost base and other areas of inefficiency in place

RECORD HIGH ORDER INTAKE IN 2025, PROFITABILITY IMPROVED TOWARDS THE END OF THE YEAR

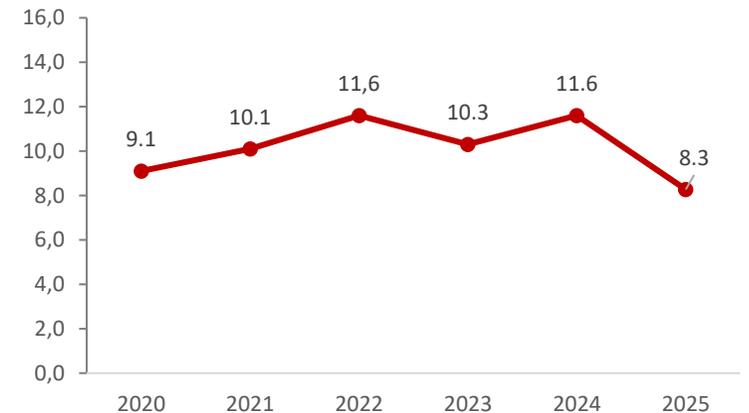
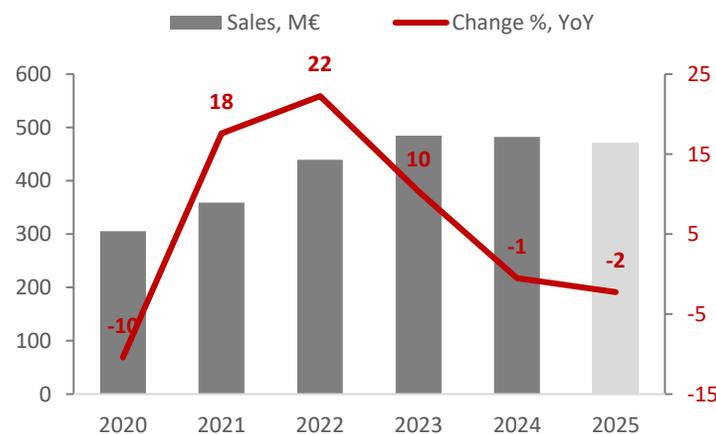
ORDER INTAKE



NET SALES



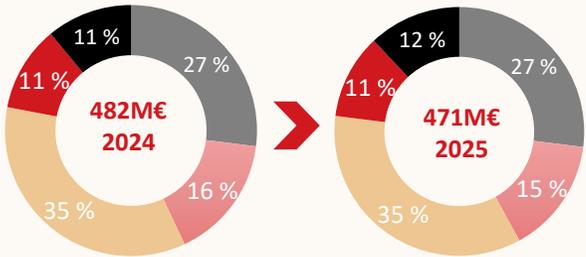
COMPARABLE OPERATING PROFIT, %*



*Please note that periods prior to financial year 2023 are not fully comparable.

GEOGRAPHICAL REACH IS A KEY DIFFERENTIATING FACTOR

SHARE OF NET SALES BY SALES AREA



- APAC
- Middle East and India
- Europe, Eurasia and Africa
- North America
- Latin America



NORTH AMERICA
Canada
Mexico
USA

SOUTH AMERICA
Brazil
Chile
Peru

EUROPE
Austria
Finland
France
Sweden
Switzerland
United Kingdom

AFRICA
Botswana
Democratic Republic of Congo
Ghana
South Africa
Zambia

MIDDLE EAST
Qatar

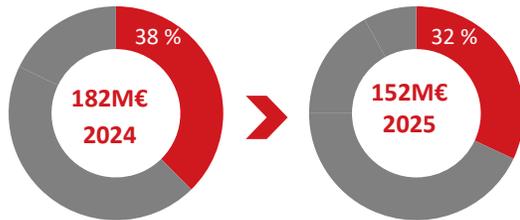
EURASIA
Kazakhstan
Mongolia
Uzbekistan

INDIA
CHINA

APAC
Australia
Hong Kong
Indonesia
Japan
Singapore
Taiwan

BUSINESS LINE PERFORMANCE IN 2025

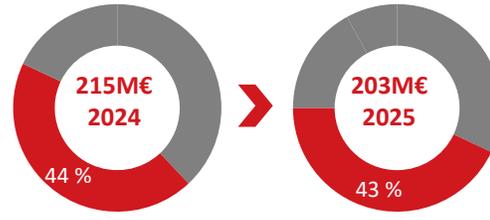
EQUIPMENT, net sales



Share of Group net sales

- Net sales decreased by 16.7% from the previous year, which included the Xrock portfolio*
- Significant increase in order intake, lead by Asia Pacific, but also Africa, India, Latin America and North America
- Net sales recovered from the slow first half of the year
- Low volumes in the first half of the year and significant adverse currency effect weighed on profitability

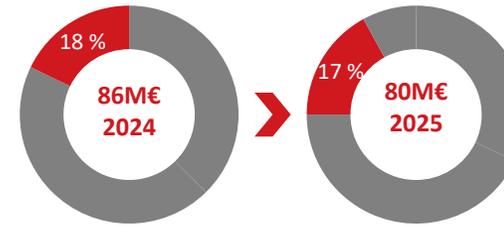
SERVICES, net sales



Share of Group net sales

- Net sales decreased y-o-y by -5.5%*
- Net sales impacted by lower activity level in mid-life and on-site services
- Significant adverse currency effect and sales mix weighed on profitability

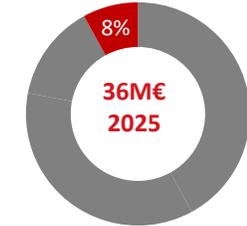
GCCT, net sales



Share of Group net sales

- Net sales decreased y-o-y by 6.7%
- Weakness in the Indian and Northern European markets impacted net sales
- Low volumes and significant adverse currency effect weighed on profitability

New Businesses, net sales

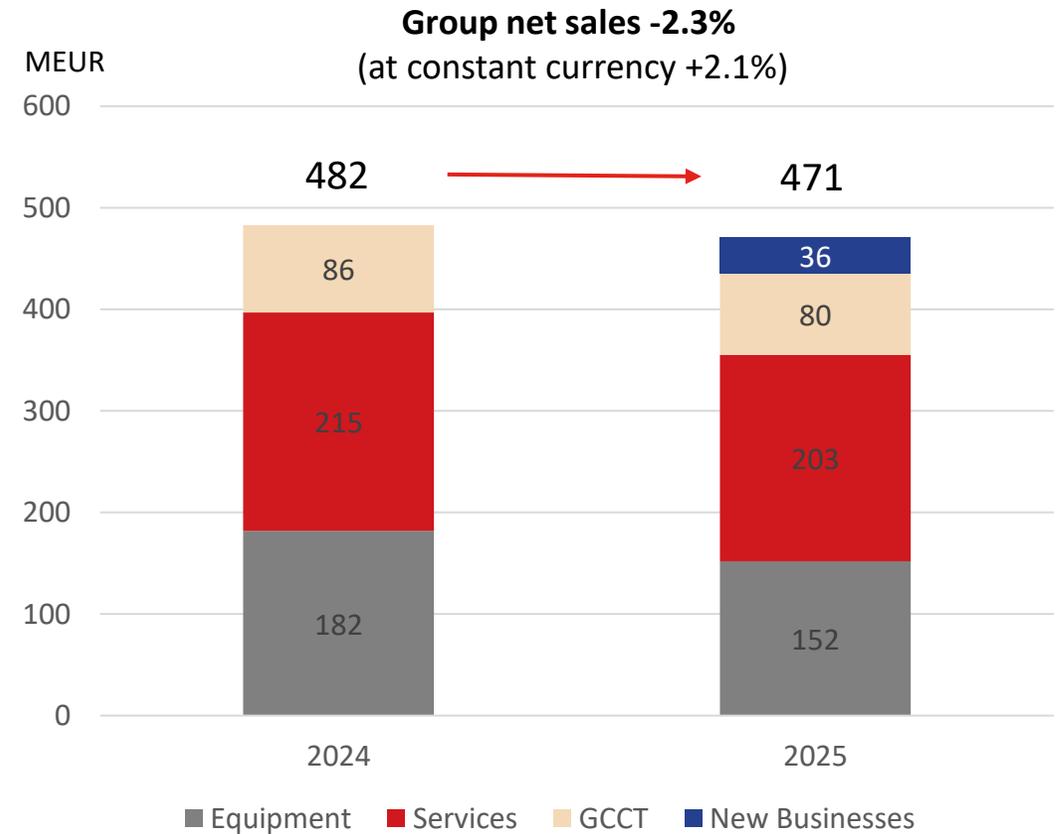
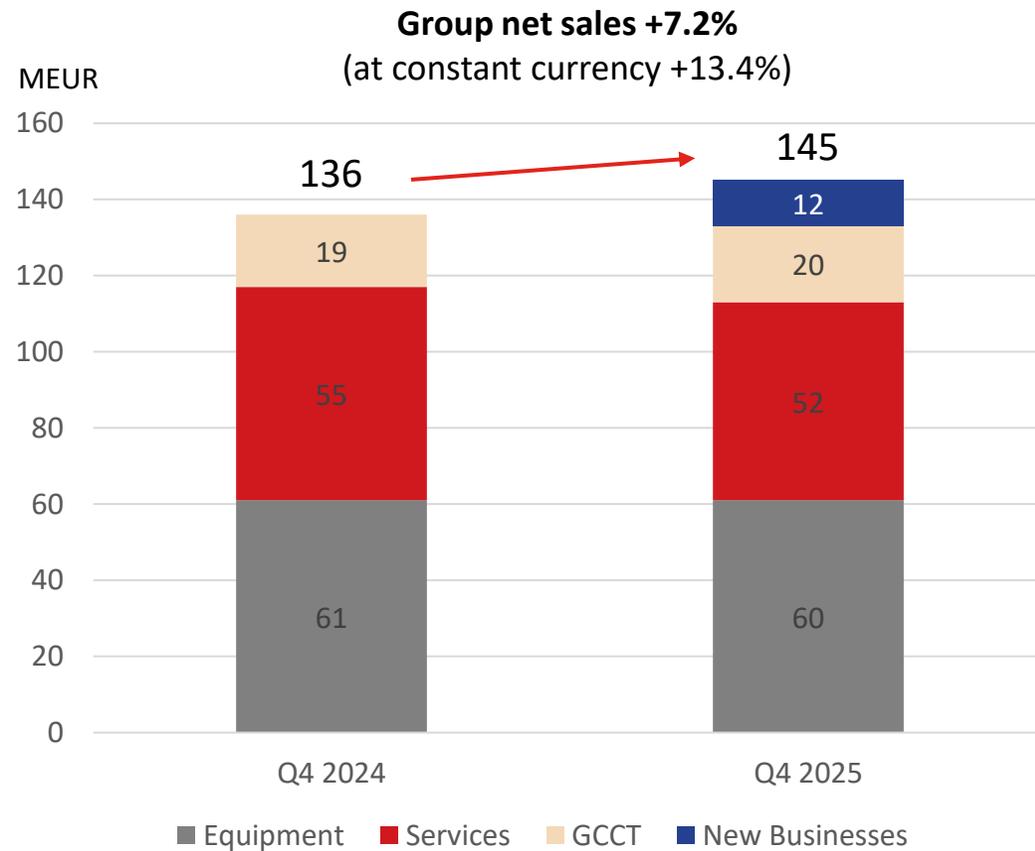


Share of Group net sales

- Xrock business growth continued supported by increased global brand awareness
- The need for higher productivity and 100% safety risk elimination driving the demand for automated and teleremote operated rock breaking systems

* New Businesses have been separated as its own business line as of 1 January 2025. Comparison period has not been restated. In the full year 2024, 8% of Equipment's and 7% of Services' net sales consisted of New Businesses products.

NET SALES DEVELOPMENT BY BUSINESS LINE*



* Comparison effected by separating New Businesses as its own Business Line as of January 1, 2025. Comparison period has not been restated.

