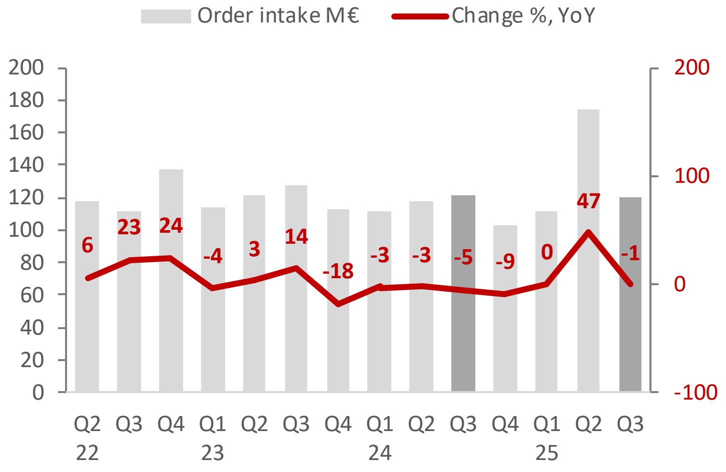
INTERIM REPORT

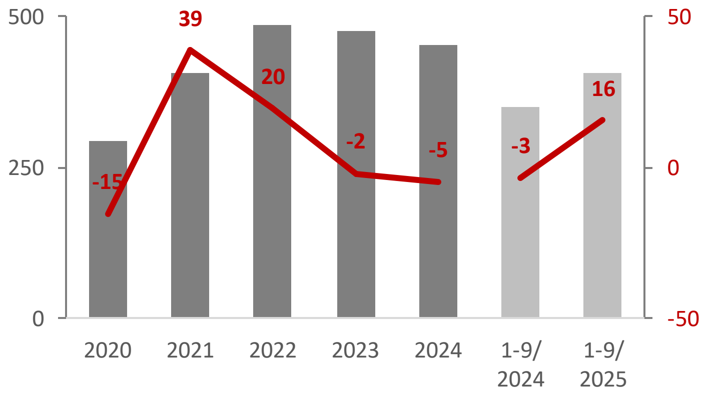
Q3/2025

6 NOVEMBER 2025

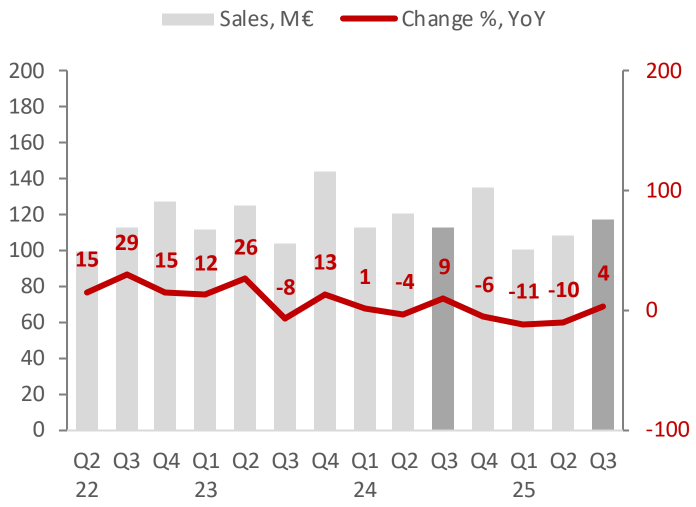
HIGHER NET SALES IN Q3, PROFITABILITY WEIGHED DOWN BY LOWER DELIVERIES AND CURRENCY EFFECT

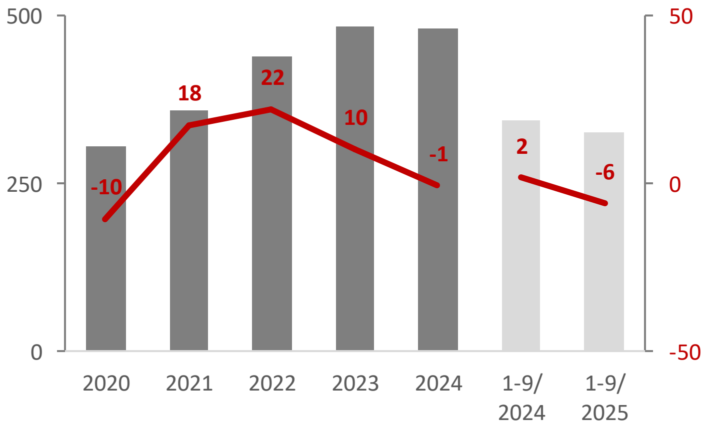
ORDER INTAKE



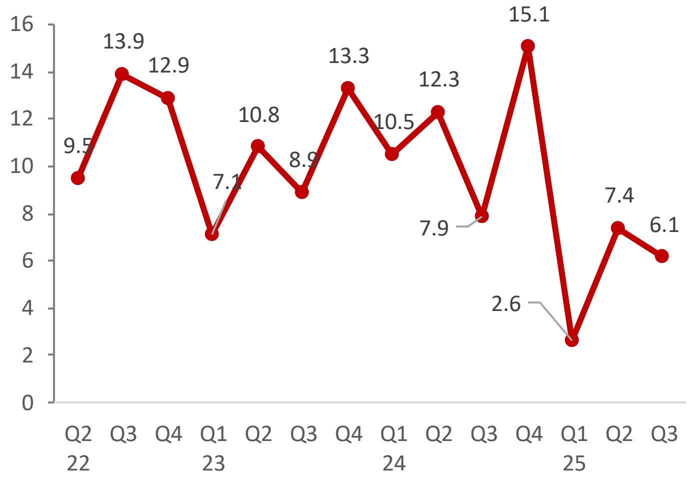


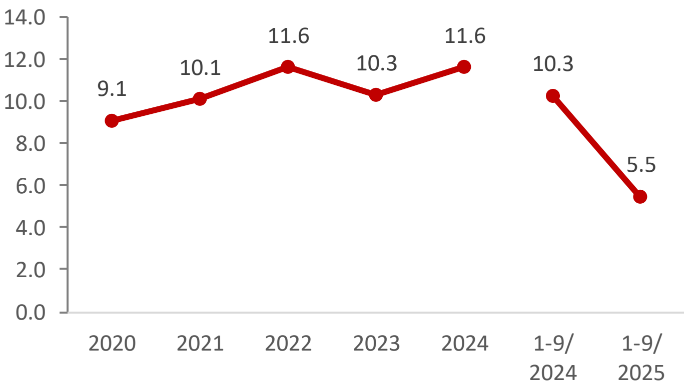
NET SALES





COMPARABLE OPERATING PROFIT %*

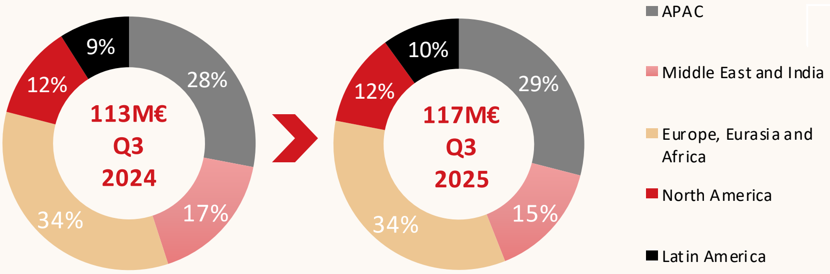




*Comparable operating profit % (excluding the items affecting comparability). Please note that periods prior to financial year 2023 are not fully comparable.

GEOGRAPHICAL REACH IS A KEY DIFFERENTIATING FACTOR

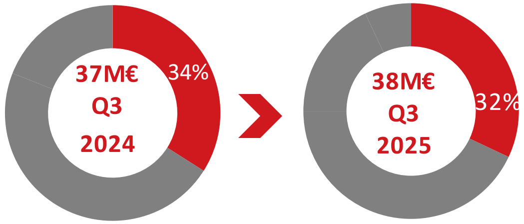
SHARE OF NET SALES BY SALES AREA



NORTH AMERICA	SOUTH AMERICA	EUROPE	AFRICA	MIDDLE EAST	EURASIA	INDIA	APAC
Canada	Brazil	Austria	Botswana	Qatar	Kazakhstan		Australia
Mexico	Chile	Finland	Democratic Republic of Congo		Mongolia	CHINA	Hong Kong
USA	Peru	France	Ghana		Uzbekistan		Indonesia
		Sweden	South Africa				Japan
		Switzerland	Zambia				Singapore
		United Kingdom					Taiwan

BUSINESS LINE PERFORMANCE Q3/2025

EQUIPMENT, net sales



Share of Group net sales

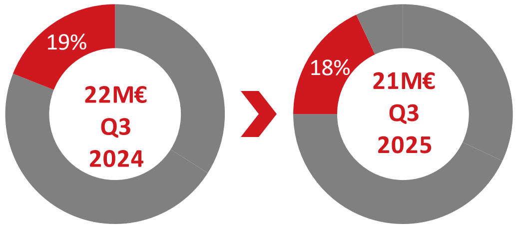
- Net sales increased y-o-y by 1%*
- Deliveries recovered, even as many were deferred to Q4
- Low volumes and significant adverse currency effect weighed on profitability

SERVICES, net sales

Share of Group net sales

- Net sales decreased y-o-y by -6%*
- Market sentiment remained positive, some slowness caused by delays in mid-life and rental business.
- Recurring revenue contracts delivered growth, spare parts performance steady
- Significant adverse currency effect and sales mix weighed on profitability

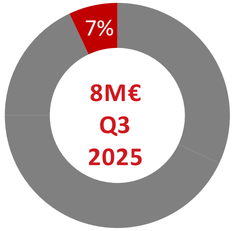
GCCT, net sales



Share of Group net sales

- Net sales decreased y-o-y by -3%
- North American mining prospects remaining solid with number of opportunities
- Indian outlook improvement continued
- Especially TBM business growing rapidly in Europe
- Low volumes and significant adverse currency effect weighed on profitability

New Businesses, net sales

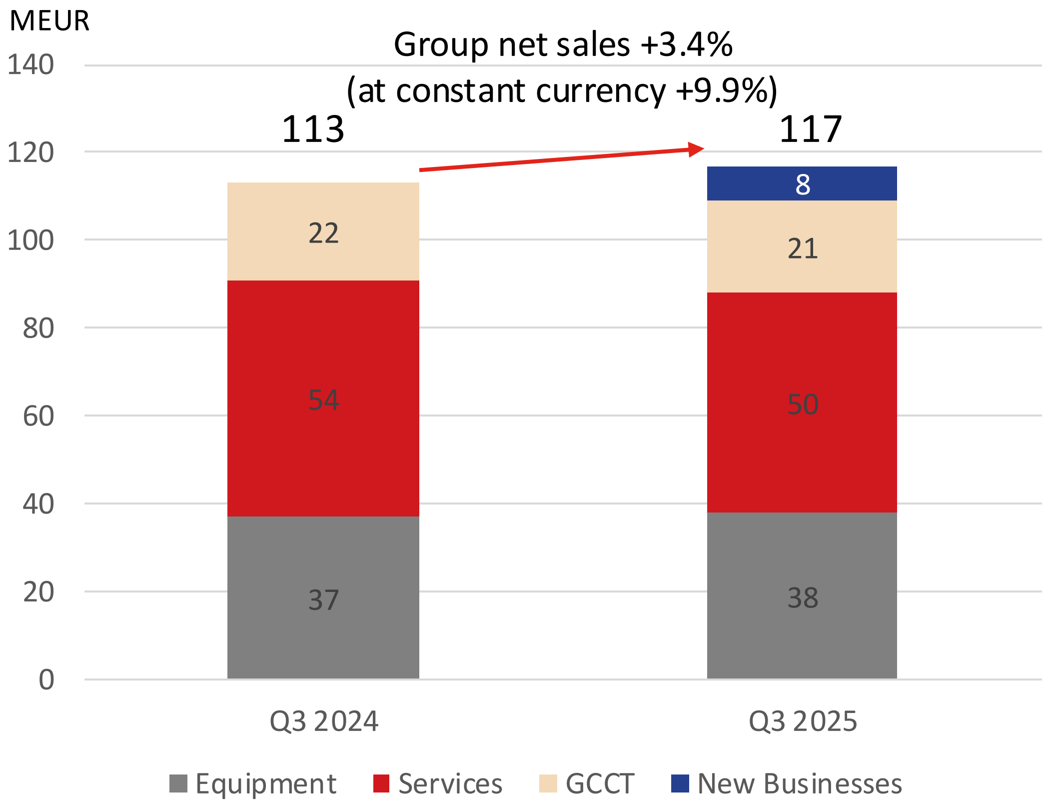


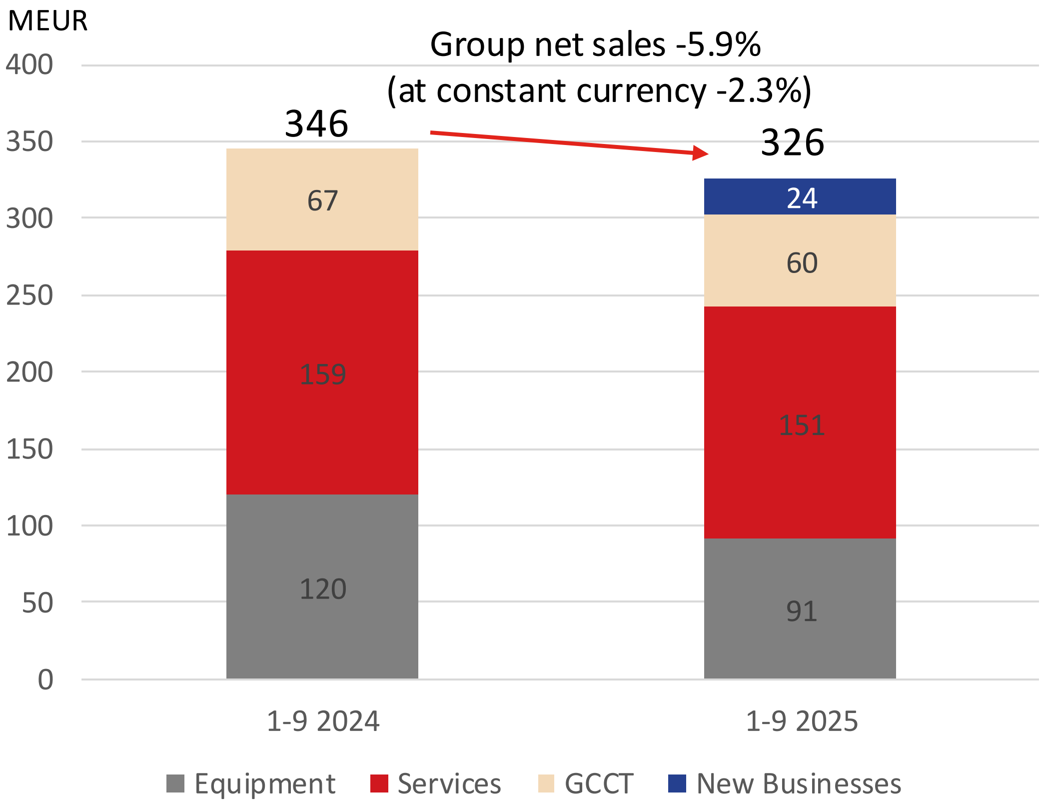
Share of Group net sales

- Xrock business growth continued supported by increased global brand awareness
- The need for higher productivity and 100% safety risk elimination driving the demand for automated and teleremote operated rock breaking systems

* New Businesses have been separated as its own business line as of 1 January 2025. Comparison period has not been restated. In the full year 2024, 8% of Equipment's and 7% of Services' net sales consisted of New Businesses products.

NET SALES DEVELOPMENT BY BUSINESS LINE*





* Comparison effected by separating New Businesses as its own Business Line as of January 1, 2025. Comparison period has not been restated.

DEFINING THE FUTURE UNDERGROUND