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The Lutger Companies unveils the Residences at Mercato

NAPLES, Fla. (November 2014) – The Lutger Companies today announced plans to develop the *Residences at Mercato*, a gated enclave of 52 single-family homes in the urban-style retail, office and residential community.

Priced from \$1.2 million, *Residences at Mercato* will include 33 single-family, detached courtyard homes and 19 villas. All homes will include first-floor master suites and outdoor living areas with pool. The Lutger Companies expect to begin construction in early 2015.

“We expect these new residences to attract a mix of domestic and international buyers, as well as both full-time and seasonal Naples residents,” said Howard B. Gutman, President of The Lutger Companies.

“*Residences at Mercato* will be a gated enclave with convenient walkability to enjoy the Mercato lifestyle,” Gutman added. “Everything residents need or want - including the beach - is within minutes of their home.”

Matthew Kragh, AIA, is the architect for the community. Kragh’s firm, MHK, specializes in the design of single- and multi-family residential, office, mixed-use developments and master-planned communities.

Premier Sotheby’s International Realty is the exclusive sales and marketing representative for the *Residences at Mercato*. With more than 700 associates and employees in 22 locations along Florida’s Gulf Coast and the Carolinas, the luxury real estate brokerage ranks 37th among the 500 Largest Brokers in the U.S., according to the annual Real Trends survey of the top U.S. residential sellers. Year-to-date (2014), the company has closed more than 4,000 transactions resulting in more than \$3 billion in sales volume.

Strong residential sales within Mercato are complemented by the success of its retail and office components. Whole Foods, Nordstrom Rack, The Capital Grille, Silverspot Cinemas, Venture X, and other new tenants such as Tommy Bahama, add to the appeal of a lifestyle where retail opportunities are within walking distance of home, yet minutes from Naples’ natural, leisure and cultural amenities.

For more information, call 239.594.9400 or visit www.MercatoNaples.com.

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About The Lutger Companies

A prominent member of Southwest Florida’s business community since 1964, [The Lutger Companies](http://www.lutger.com) has set the standard for creative, environmentally responsible development. The company’s portfolio includes an array of residential and commercial properties, each bearing the original trademarks of the family’s commitment to excellence. More than 25 of the company’s distinctive high-rise luxury towers line the landscapes of Park Shore and Bonita Springs, in addition to its exclusive golf community, Estuary at Grey Oaks, and Linville Ridge, a master planned mountaintop community in North Carolina. The Lutger Companies’ award-winning commercial properties include Mercato, an urban lifestyle community in North Naples, and the Northern Trust office building. Additional holdings include Lutger Insurance, Premier Sotheby’s International Realty[®], Premier Commercial, Lutger Title LLC, and Lutger Construction.

About Premier Sotheby’s International Realty

[Premier Sotheby’s International Realty](http://www.premiersothebys.com) is the real estate division of The Lutger Companies. An affiliate of the Sotheby’s International Realty[®] brand, which currently has more than 15,000 independent sales associates throughout 720 offices in 52 countries and territories worldwide, Premier Sotheby’s International Realty also benefits from an association with the storied Sotheby’s auction house, established in 1744. Each office is independently owned and operated.