

CHEADLE TOWNS FUND

EXTRAORDINARY INTERIM BOARD MEETING

MINUTES

Date	23 rd October 2020 at 3.00pm	
Venue	MS Teams	
Present	<p>Marge Falconer - Executive Director, BMI Alexandra Hospital</p> <p>Mary Robinson, MP - MP for Cheadle, Conservative</p> <p>Cllr. David Meller - Councillor Cheadle Hulme N. Labour</p> <p>Cllr. Tom Morrison - Councillor Cheadle Hulme N. Lib Dem</p> <p>Rob Munro - Chair of Cheadle Village Partnership</p> <p>Christina Shepherd - Cities & Local Growth Unit, BEIS & MHCLG</p> <p>Caroline Simpson - Corporate Director of Place, SMBC</p> <p>Sharon Seville - Stockport Vice-President GM Chamber of Commerce</p> <p>Simon Elliott - Head of Rail Programme, TfGM</p> <p>Simon Noakes - GMCA</p> <p><i>Observers / Presenters</i></p> <p>Robert Goulsbra - Head of Development and Regeneration SMBC</p> <p>Michael S. Fisher - Development and Regeneration Manager, SMBC</p> <p>Luke Delahunty - Director, SQW</p> <p>Donald Ross - Managing Consultant, SQW</p> <p>Oliver Williamson - PA for Mary Robinson MP</p>	
Apologies	<p>Dr Viren Mehta - Cheadle Medical Practice</p> <p>Rosie Jenkins - Cities & Local Growth Unit, BEIS & MHCLG</p> <p>David Hodcroft - GMCA</p> <p>Lou Cordwell - GM LEP</p> <p>Stuart Bradley - Stockport President GM Chamber of Commerce</p>	
Item		Actions
1	Welcome and Introductions	
	<p>MF chaired the meeting</p> <p>Apologies received as above</p> <p>MF outlined the purpose of the extraordinary meeting</p>	Noted

2	Governance Arrangements Caroline Simpson, SMBC	
	<p>CS introduced the proposed Terms of Reference for the Cheadle Towns Fund Board which form the cornerstone of the Governance arrangements. The ToR are based on guidance from MHCLG and best local government practice.</p> <p>The Board's objectives, principles and duties were outlined, along with the roles of the Chair and Deputy and accountable body.</p> <p>CS also outlined the decision making requirements for the Board.</p> <p>MF agreed to email Members outside of this meeting for any further comments. A final version of the ToR will then be published on the Towns Fund webpage.</p> <p>MF stated that she was happy to continue to Chair the Board if the Members agreed.</p> <p>C. Shephard mentioned that she attended as an advisor and observer rather than a member.</p> <p>Prior to the meeting S. Bradley confirmed that he was unable to make the Board meetings on Fridays and suggested that Sharon Seville take his place in a permanent capacity.</p> <p>Since the meeting GMCA have requested that Simon Noakes becomes a formal Board member to provide upper tier local government representation for the non-transport elements of the Investment Plan.</p>	<p>Noted</p> <p>Noted.</p> <p>Action: MF & All Board Members</p> <p>Action: SMBC update membership</p> <p>Action: to agree at next meeting</p>
3	Cheadle Town Investment Plan – Update by Luke Delahunty & Donald Ross, SQW	
	<p>DR provided a summary of the non-transport proposals in the TIP.</p> <ul style="list-style-type: none"> • Walking and cycling infrastructure that now also includes safer streets to encourage Active Travel and the potential for a Car Club. • Low Carbon Eco-Business Park which includes a cluster for smaller businesses, an amenity hub and a high energy efficient specification that would become an exemplar. • High Street Innovation Zone – introducing flexible employment space onto the High Street through a hub, with satellite space, by repurposing properties. 	Noted
	LH outlined the positive feedback received from the National Delivery Partner's Check and Challenge held on the 21/10/20	

	<p>The TIP was regarded as strong and coherent, aligned well to local needs and wider strategy, with well evidenced engagement and consultation.</p> <p>Areas to help further strengthen the TIP were: try to make the vision more local; show how projects were prioritised; further financial and output details; bring more of the rail station study work into the main document; draw more upon the business consultation results and strengthen the narrative on delivery experience.</p> <p>Cllr DM –agreed with the suggestion for more of a local flavour for the vision RM – suggested using some of the work that pre-dates Towns Fund to provide a better perspective</p>	
	<p>LH noted that costs are being finalised, but the TF grant ask is likely to be between £24m and £25m.</p> <p>MF asked whether risk had been included in the budget ask. CS replied that risk was built into the rail station costings as a matter of course. Contingency has also been built into the business park costings. The active travel and Innovation Zone projects are highly scalable.</p> <p>CS commented that the whole TIP looked well balanced and not over dependent on the rail station. CS also reaffirmed the strategy of requesting full funding support from the TF for the rail station, with New Station Fund contributions referenced, but the project not being dependent on NSF approval.</p>	Noted
	<p>The Board agreed to submit the TIP</p> <p>CS stated that the final draft TIP would be circulated mid-week to Board Members for final sign off.</p> <p>CSh. confirmed that the submission deadline was midnight 30/10/20</p> <p>CS said that an Executive Summary would be put on the Towns Fund webpage and a Press Release prepared. RM will forward the link to CVP members.</p> <p>MF – confirmed that she was happy with the covering letter and thanked everybody for their input and work</p> <p>Since this meeting the submission was made on 30/10/20 and MHCLG have confirmed receipt.</p>	<p>Noted</p> <p>Action: All Board Members</p> <p>Action: SMBC & RM</p>

6.	Next Meeting	
	Since this meeting it has been agreed that the next Towns Fund Board meeting will now be <u>Friday 11th December 2020 at 3.00pm</u> via MS Teams	Noted

Abbreviations:

AF – Accelerated Fund (Towns Fund)
 BCR – Benefit Cost Ratio
 BEIS – Department for Business, Energy & Industrial Strategy
 CVP – Cheadle Village Partnership
 DfT – Department for Transport
 LEP – Local Economic Partnership
 MCL – Mid Cheshire Line
 MHCLG – Ministry of Housing, Communities & Local Government
 NR – Network Rail
 NSF – New Station Fund (Round 3)
 PF – Pell Frischmann
 RYR – Restoring Your Railway (Ideas Fund)
 SMBC – Stockport Metropolitan Council
 SOBC – Strategic Outline Business Case
 TfGM – Transport for Greater Manchester
 TIP – Town Investment Plan
 ToR – Terms of Reference