

**BY-LAW NO. 43**

Being a by-law of the

**OMERS Sponsors Corporation**

pertaining to certain changes to the OMERS Primary Pension Plan and the OMERS Supplemental Pension Plan for Police, Firefighters and Paramedics

**NOW THEREFORE** be it enacted as a by-law of the OMERS Sponsors Corporation as follows:

**ARTICLE I  
INTERPRETATION**

1.1 **Definitions**

- (a) “**Primary Plan**” means the OMERS Primary Pension Plan; and
- (b) “**Supplemental Plan**” means the OMERS Supplemental Pension Plan for Police, Firefighters and Paramedics.

**ARTICLE II  
CHANGE TO THE PRIMARY PLAN**

2.1 **Change Concerning Non-Full Time Participation**

That it is hereby approved that the Primary Plan be amended to provide non-full time employees with the option to join the Primary Plan on their date of hire (or any time thereafter).

The amendment is effective January 1, 2023 and is set out in Schedule “A” attached hereto.

**ARTICLE III  
CHANGE TO THE SUPPLEMENTAL PLAN**

3.1 **Change Concerning Schedule 1 of the Supplemental Plan**

That, because the Primary Plan is appended to the Supplemental Plan as Schedule 1, there be an amendment to the Supplemental Plan to document the amendments to the Primary Plan identified in Article II of this by-law. The amendment to the Supplemental Plan is to be effective the day this by-law is enacted by incorporating this by-law into Schedule 1 of the Supplemental Plan.

**CERTIFIED** by the Co-Chairs of the OMERS Sponsors Corporation to have been validly enacted by vote of the Members of the OMERS Sponsors Corporation at a duly convened meeting of the OMERS Sponsors Corporation Members held the 24<sup>th</sup> day of June 2020.

"original signed by Co-Chair"

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Barry Brown,  
Co-Chair

"original signed by Co-Chair"

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Frank Ramagnano,  
Co-Chair

## **SCHEDULE “A”**

### **Change Concerning Non-Full Time Participation in the Primary Plan**

1. Effective January 1, 2023, delete subsection 9(6) of the Primary Plan in its entirety and replace it with the following:
  - (6) Despite subsection (5), an employee who is employed on other than a continuous full-time basis by an employer who has elected to participate in this Plan is entitled to become a member.
  
2. Effective January 1, 2023, delete subsection 9(7) of the Primary Plan in its entirety and replace it with the following:
  - (7) Where an employee or councillor is entitled to become a member under clause (2)(a), clause (3)(a), subsection (6) or subsection (9), such employee or councillor becomes a member on the first day of the month following the month in which the employee’s or councillor’s application is received by the Administration Corporation provided that, for the purposes of clause (2)(a), clause (3)(a) or subsection (9), the Administration Corporation may at the request of the employer fix an earlier day on which the employee or councillor becomes a member but not before the day on which the employee or councillor became entitled to be a member or the 1st day of January in the year in which the application is received by the Administration Corporation.
  
3. Effective January 1, 2023, add a new subsection 9(12) to the Primary Plan as follows:
  - (12) For greater certainty, all employees who are employed on other than continuous full-time basis and who are members of the Plan on December 31, 2022, shall have continued membership in this Plan.