



Minister's Order
Ordering the wind-up of the OMERS Sponsors Corporation

Made under section 21.1 of
the *Ontario Municipal Employees Retirement System Act, 2006*

Pursuant to section 21.1 of the *Ontario Municipal Employees Retirement System Act, 2006* (the "Act"), the Minister of Municipal Affairs and Housing (the "Minister") may, by order, require the Sponsors Corporation to wind up the affairs of the Sponsors Corporation and may, by order, specify terms relating to the winding up of the corporation, including the time within which it shall be completed. Capitalized terms used in this Order have the meanings given to them in the Act.

Now Therefore, I order that:

1. The Sponsors Corporation wind up its affairs, including liquidating or transferring all of its assets, contracts, rights, and undertakings, and settling or providing for the satisfaction of all of its liabilities and obligations, by no later than March 31, 2026.
2. The Sponsors Corporation prepare and, by resolution, adopt a plan for winding up the Sponsors Corporation by no later than March 3, 2026.
3. The adopted plan include that, by no later than March 31, 2026, the Sponsors Corporation cease to carry on its business, affairs and undertakings and all of its activities except for those necessary or ancillary to:
 - a. the wind up of the Sponsors Corporation,
 - b. maintaining the OMERS plan as a jointly sponsored pension plan until the Sponsors Corporation is dissolved, and
 - c. complying with the Sponsors Corporation's legal obligations, including under the *Pension Benefits Act* and the *Income Tax Act*, until the Sponsors Corporation is dissolved.
4. After adoption of the plan, the Sponsors Corporation promptly submit the adopted plan to the Board of the Administration Corporation.
5. If requested, the Sponsors Corporation promptly submit the adopted plan to the Minister in accordance with subsection 21.1(4) of the Act.
6. The Sponsors Corporation carry out the wind up in accordance with the adopted or approved plan, as applicable.
7. The Sponsors Corporation engage a reputable administrator who is experienced in the wind up and liquidation of corporations and their assets, liabilities, rights, obligations, contracts and undertakings to:
 - a. provide advice on the manner of winding up and the wind up plan,
 - b. oversee and administer the wind up under the direction of the Sponsors Corporation, and

- c. provide such assistance as may be required by the Sponsors Corporation in connection with the wind up.
- 8. The Sponsors Corporation secure all of its electronic and hard copy records, documents and otherwise non-transferrable assets for transfer to the Sponsors Council following its creation.
- 9. The Sponsors Corporation make such arrangements with the Administration Corporation as it considers appropriate and to which the Administration Corporation agrees, and permit the Administration Corporation to facilitate the wind up of the Sponsors Corporation and the transition to a new Sponsors Council.

Made by:



The Honourable Robert J. Flack
Minister of Municipal Affairs and Housing

Date made: 2026-02-17