OMERS PLAN AMENDMENTS EFFECTIVE JANUARY 1, 2021

This is a reminder that the OMERS Sponsors Corporation (SC) Board passed amendments to the OMERS Primary Plan in 2018, which become effective as of January 1, 2021. The amendments include:

Eliminating the 35-year cap for credited service

This change removes the 35-year cap on credited service for members with less than 35 years of credited service prior to January 1, 2021. Members who are retired or deferred prior to the effective date are not impacted by the change. If a member meets the 35-year cap before January 1, 2021, the limit will continue to apply.

The option to negotiate NRA 60 for paramedics

This change provides the option for paramedics to have a normal retirement age of 60 (NRA 60), subject to negotiation, starting on January 1, 2021. Paramedics will not automatically be eligible for NRA 60 benefits. As of January 1, 2021, an OMERS employer can elect to provide NRA 60 benefits to all or a class of paramedics. For unionized employees, NRA 60 benefits are subject to negotiation between employers and unions.



Do you have questions about the changes or how they may affect you?

Read our FAQs about the <u>35-year cap</u> or <u>NRA 60</u> for paramedics on omers.com. You can also visit www.omers.com/plan-change-announcements for more details about these and other OMERS Plan changes.



