



TACKLING CLIMATE CHANGE

# Transitioning to a low carbon economy

## Goals

- Reduce our Carbon Intensity by **20% by 2025**
- Achieve **Net Zero** emissions **by 2050**



## Principles



**Integration** of ESG factors into investment decision-making



**Engagement** with portfolio companies to promote sustainable business practices



**Collaboration** with like-minded institutions to amplify our voice



**Adaptation** to a rapidly evolving landscape

“Our near-term carbon reduction goals are tangible, actionable, and ensure our leadership team is accountable today. With our Net Zero 2050 goal, we believe we are charting the right course for our future. We are also confident that we can do this by working with governments and other conscientious Canadian and global businesses in the months and years ahead.”

**Blake Hutcheson**

President and Chief Executive Officer, OMERS

## Our portfolio

### Investing in a green future

We look for ways to prudently tilt our portfolio towards the energy transition, looking for opportunities across all asset classes, focusing on three key themes:

#### Green buildings | Example:

THE STACK is an Oxford Properties office tower in development in Vancouver. The tower is aiming for a LEED Platinum green standard target, and will be one of two towers in Canada to be a part of the Net Zero Carbon pilot.

#### Renewables | Example:

AZURE POWER provides low-cost and reliable renewable power solutions to customers throughout India, while safeguarding peoples' health and safety and giving back to the environment and communities in a socially responsible way.

#### Energy efficiency | Example:

NORTHVOLT is a Swedish-based, European supplier of sustainable, high-quality battery cells and systems. Its mission is to deliver the world's greenest lithium-ion battery with a minimal CO2 footprint, helping enable the transition to a decarbonized future.



**Over \$18 billion** invested in green assets

based on the International Capital Market Association (ICMA) Green Bond Principles

## Engagement

We take our responsibilities as a long-term investor very seriously and believe that, by **engaging** in a constructive way, we can influence positive change.

As significant shareholders, we exercise governance through our board seats, our proxy voting and direct engagement.

## More Powerful Together

We **collaborate** on important sustainability initiatives with like-minded investors. Working together, we can amplify our voice on issues like better climate disclosure and improved data. We are committed to continuous learning, sharing knowledge, and adapting our approach to ensure it remains relevant and effective.

