March 2025

Building Tomorrow *together*

We are OMERS

Founded in 1962, OMERS is a jointly sponsored, defined benefit pension plan, with approximately 1,000 participating employers ranging from large cities to local agencies, and more than 600,000 active, deferred and retired members. Our members include union and non-union employees of municipalities, school boards, local boards, transit systems, electrical utilities, emergency services and children's aid societies across Ontario. Contributions to the OMERS Pension Plans are funded equally by members and employers.

OMERS teams work in Toronto, London, New York, Amsterdam, Luxembourg, Singapore, Sydney and major cities across North America and Europe – serving members and employers and originating and managing a diversified portfolio of high-quality investments in government bonds, public and private credit, public and private equity, infrastructure and real estate.

Founded in
1962

More than
640,000
members from municipalities, school boards, local boards, transit and emergency services, and children's aid societies from across Ontario, Canada

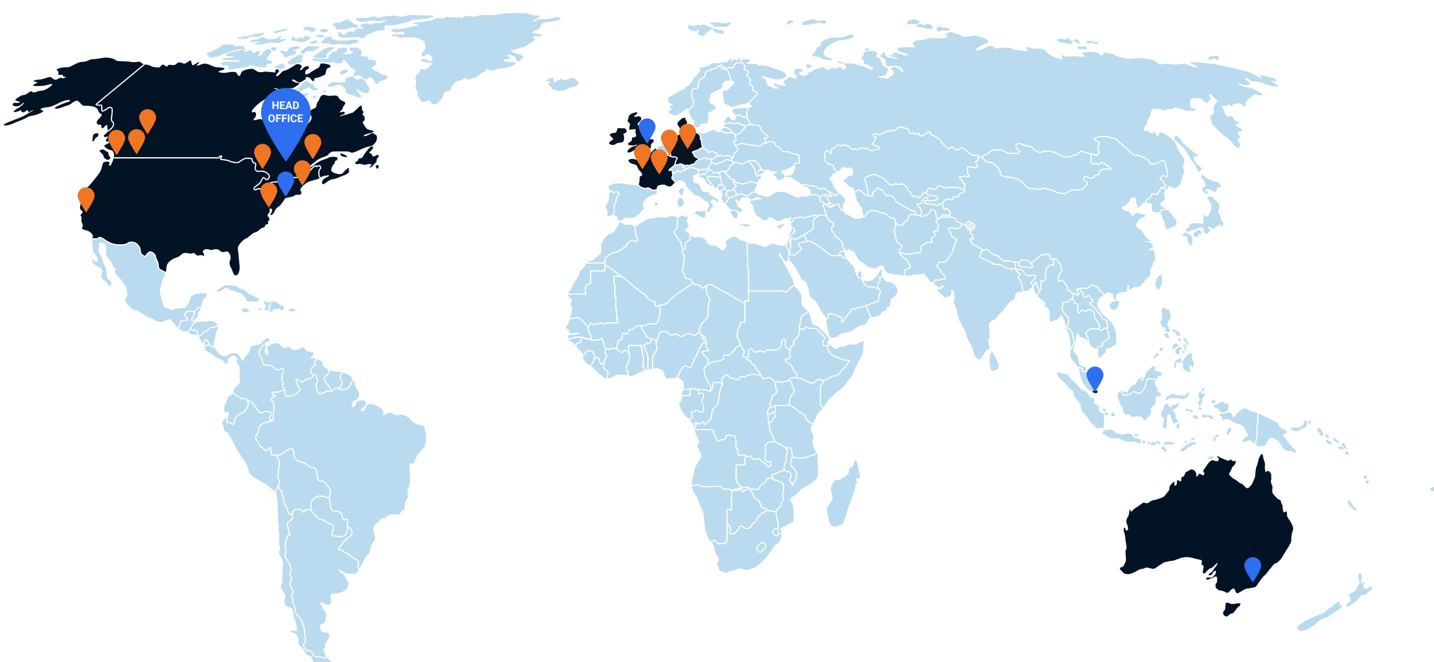
358,000
Active members

205,000
Retired members

77,000
Deferred members

109
age of oldest member

14
age of youngest member



Main Offices

Oxford Regional Offices

For more information on OMERS, please visit our website, www.omers.com

“OMERS members build their careers in support of Ontario communities, and we have the privilege of coming to work every day in service of these very members. We are united by our drive to deliver on our pension promise and our global teams share an incredible culture grounded in our values of inclusion, integrity, humility, and excellence.”

—Blake Hutcheson

President and Chief Executive Officer

OMERS investment overview

A foundation of high-quality investments and a long-term perspective.

The foundation of our investing philosophy is focused on seeking high-quality investments to meet the pension promise. We maintain a long-term perspective on markets and, to help us better manage through short-term volatility, we seek investments that also generate stable income.

We are disciplined in our approach to portfolio management, embedding a culture of prudent risk management at every level of the organization.

Funded ratio

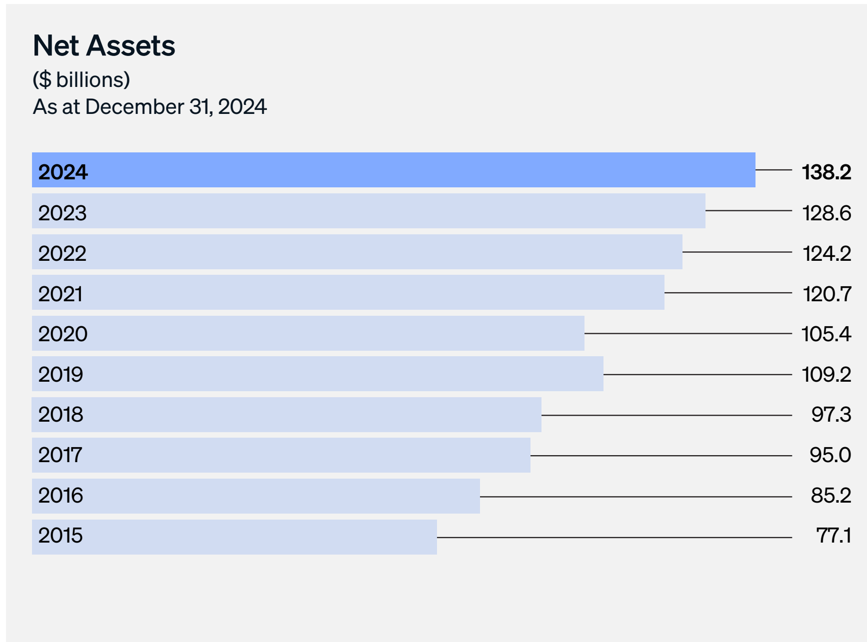
98%

1-year return

8.3%

10-year return

7.1%



All dollar amounts in this document are CAD.

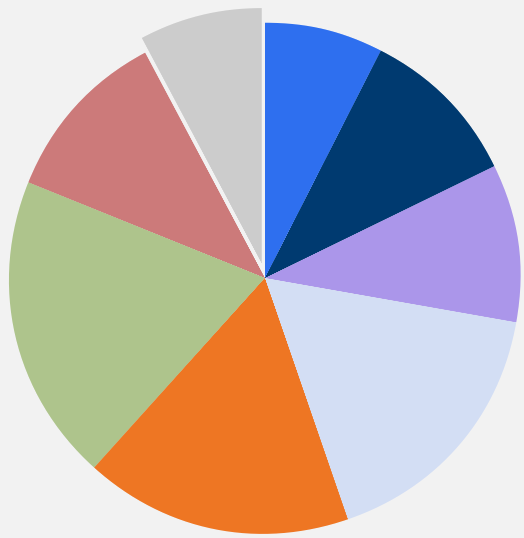
OMERS investment overview

Our portfolio is strategically invested in diverse, high-quality assets to take advantage of opportunities to earn returns that will pay pensions for generations to come.

Asset Mix

As at December 31, 2024

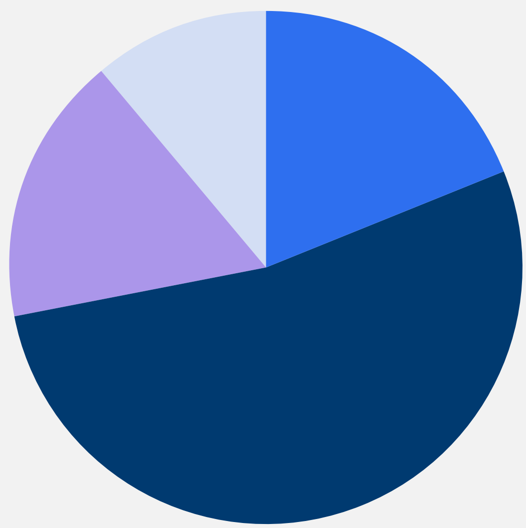
Government Bonds	9%
Public Credit	12%
Private Credit	12%
Public Equities	20%
Private Equities	20%
Infrastructure	23%
Real Estate	13%
Cash and Funding	(9)%



Asset by Geography

As at December 31, 2024

Canada	19%
U.S.	53%
Europe	17%
Asia-Pacific and Rest of the World	11%



OMERS investment executive oversight

Blake Hutcheson | President & Chief Executive Officer

Blake Hutcheson is President and CEO of OMERS. He is responsible for the overall leadership and performance of the OMERS enterprise.

He was appointed OMERS President and Chief Pension Officer in 2018. His mandate included leading OMERS Pension Services, Strategy, Communications & Public Affairs, Legal, Technology and Operations, in addition to Asset Liability Management.

Blake previously served as President and CEO of Oxford Properties Group since 2010, and in 2014 he also became Chief Investment Officer, Real Estate and Strategic Investments and added the OMERS Platform Investments portfolio, an integral part of the OMERS innovative agenda.

Prior to OMERS, Blake was the Head of Global Real Estate with Mount Kellett Capital Management, a New York-based private equity firm with offices in key locations around the globe. Previously, he was Chairman and President of the Canadian, Latin American and Mexican operations for CB Richard Ellis, the world's largest real estate services company.

An appointee to the Order of Ontario and a former recipient of Canada's Top 40 Under 40, Blake is a graduate of the University of Western Ontario. He also completed a Graduate Diploma in International and Comparative Politics at the London School of Economics (with Distinction) and a Master's Degree in Real Estate Development at Columbia University (where he received the Distinguished Alumnus Award for 2017).

Blake continues to play Masters Lacrosse every summer for his hometown of Huntsville, Ontario. He is married and has two children.

Ralph Berg | Chief Investment Officer

Ralph Berg is Chief Investment Officer. He is responsible for the global strategy across all of OMERS investment activities.

Ralph, who has more than 25 years of investment industry experience, joined OMERS in 2013. He previously served as Global Head of OMERS Capital Markets, leading a world-class team responsible for public market investments representing nearly half of OMERS net investment assets. Before that, he spent more than eight years with OMERS Infrastructure, including six as Executive Vice President and Global Head of Infrastructure overseeing the growth and management of a portfolio of high-quality assets that now extends across five continents. Under Ralph's leadership, OMERS capital markets and infrastructure portfolios became significantly broader and deeper across sectors and geographies.

Prior to joining OMERS, Ralph was a Managing Director and the Head of the European Energy & Power Team at Credit Suisse, where he spent seven years advising clients in M&A, IPO and structured finance transactions. Before that, he worked in the Energy team at Deutsche Bank in New York and London for almost 12 years.

Ralph holds a Law degree from Universidad de Buenos Aires, and investment strategy, leadership and business qualifications from The Wharton School, IMD Business School and Emory University – Goizueta Business School.

OMERS investment executive oversight

Deb Barnes | Chief Risk Officer

Deb was appointed Chief Risk Officer in June 2023. She brings a results-oriented approach to risk management and a dedication to developing diverse teams.

She joined OMERS in 2020 as the Managing Director, Capital Markets Risk. Prior to OMERS, Deb spent 15 years at QIC, an Australian-headquartered asset management firm that specializes in Fixed Income, Infrastructure, Private Equity and Real Estate. Deb began her career in Risk in 2016 after 10 years in QIC's Global Fixed Income team. From 2011 to 2015 Deb led QIC's Global Trading function from London which executed trades across fixed income, currency, equity and commodity markets.

Deb graduated from the University of Queensland (Australia) in 2005 with a Bachelor of Economics and a Bachelor of Information Technology. Over the last 8 years, Deb's commitment to learning has led to Executive Education studies at the Stanford Graduate School of Business, Wharton School of the University of Pennsylvania and the Harvard Business School (HBS) in the areas of leadership and advanced risk management. Since 2018, Deb has returned to HBS annually to present to their Executive Education cohort on the application of learnings from the Risk Management for Corporate Leaders program.

In 2019 Deb was appointed to the University of Queensland's Advisory Board for the UQ School of Economics and previously served on the Advisory Board for Trust, Ethics and Governance.

Jonathan Simmons | Chief Financial and Strategy Officer

Jonathan Simmons is OMERS Chief Financial and Strategy Officer. He joined OMERS in January 2014 as CFO, with responsibilities for operating planning, financial reporting, investment valuations, actuarial matters, financing and tax. He became responsible for strategic planning and asset-liability management in 2021, adding economic research to his mandate in 2024. Jonathan's responsibilities have included oversight of OMERS risk function and chair of the management investment and transaction approval committees.

Prior to joining OMERS, Jonathan was a Partner at PwC for more than a decade, where he led the firm's Canadian insurance practice. Born in Bristol, England, Jonathan is a graduate of the University of Warwick, with an Honours Bachelor of Science degree in Microbiology and Microbial Technology. He is a Fellow of the Institute of Chartered Professional Accountants (FCPA) of Ontario.

He is a director of the Toronto Arts Foundation and the Economic Investment Trust, a TSX-listed investment company. He is a founding member and past co-chair of the Canadian Chapter of the Accounting for Sustainability Project (A4S). The A4S aims to inspire action by finance leaders to drive a fundamental shift towards resilient business models and a sustainable economy.

Total Portfolio Management

Kenton Bradbury
Executive Vice President, Head of Total Portfolio Management

Joshua Friedberg
Managing Director, Head of Trading

David Mitchell
Managing Director, Liquidity Management

Andrea Dang
Director, Portfolio Strategy

Sam Navabpour
Director, Head of Portfolio Analytics

Amol Sodhi
Managing Director, Portfolio Construction

Approach

We provide OMERS a total portfolio investment approach to optimize our risk-adjusted returns. We work collaboratively with all stakeholders to develop and execute our portfolio investment strategy. We are responsible for portfolio construction: developing capital allocation recommendations and target currency exposures to balance between growth, meeting our liabilities, managing volatility and ensuring resilience to market downturns. We develop portfolio analytics including the use of AI to provide portfolio managers with deeper insights on their investments. We centrally manage liquidity and funding, which includes managing bank relationships across OMERS. We also centrally execute trading for all public market securities, working closely with portfolio managers and counterparties to enable best execution.

Asia-Pacific

Ashish Goyal
Executive Vice President & Head of Asia-Pacific

Investment approach

The Asia-Pacific team executes on our growth aspirations in Asia across all OMERS investment asset classes. As head of this region, Ashish establishes and maintains regional relationships and partnerships that support our plans in the region.

Global Equities

Kannan Venkataramani
Executive Vice President & Head of Global Equities

Mike Popowych
Managing Director – Head of Research and Portfolio Manager: Income

Prabha Ram
Managing Director – Portfolio Manager: Core

Hakim Ben Aissa
Director – Portfolio Manager: Growth, Midcap

Investment approach

We strive to deliver consistent returns over the long term by investing in hand-picked listed global equities. Our concentrated portfolio of high conviction investments is shaped through bottom-up fundamental research. We manage risks through strategic diversification across regions and sectors.

Our disciplined approach to portfolio management and long-term investment horizon provides the flexibility to capitalize on opportunities in volatile market conditions.

To develop our long-term, fundamentally driven investment ideas, we rely on proprietary deep-dive research to build bottom-up insights on companies, industries, and themes, which are further enhanced by top-down market and macro insights. We complement our views with inputs gained from high-quality conferences, experienced third-party analysts and experts, and meetings with senior corporate management.

Global Credit

Kal Patel
Executive Vice President & Head of Global Credit

Nikhil Chandra
Managing Director, Europe

Adrian Croft
Managing Director, Capital Solutions

Ani Deshmukh
Managing Director, Asia

David Pearson
Managing Director Leveraged Finance, North America

Raj Ahuja
Director, Alternative Assets

Mike Swan
Managing Director, Liquid Credit

Investment approach

We seek to deliver long-term and consistent returns by investing across public and private credit strategies, including liquid securities and structured investments, both directly and through co-investments alongside best-in-class asset managers and direct lenders.

We have a global presence, with offices in New York, London, Singapore, and Toronto. The asset classes we invest in include high-grade, high-yield, leveraged loans, structured credit and private credit.

Global Multi-Asset Strategies

Scott McIntosh
Executive Vice President & Head of Global Multi-Asset Strategies

Steven Asprey
Managing Director, Global Multi-Asset Strategies

David Ball
Managing Director, Event Driven Strategies

Nan Chen
Director, Global Multi-Asset Strategies

Yunjun Huang
Director, Global Multi-Asset Strategies

Investment approach

We deploy sophisticated, active strategies across public market asset classes, including equities, credit, bonds and commodities to deliver strong risk-adjusted returns. Using a well-researched and evidence-based approach, the team implements innovative strategies to capitalize on market opportunities that support OMERS in fulfilling the pension promise.

In addition to traditional long-only active managment, we also focus on long-short, absolute return strategies and see this as an area for greater development in the future.

A further responsibility of the team is Overlay Management. We work closely with Total Portfolio Management to complete plan-level asset mix needs. We also run the Plan's rebalancing strategy, provide dynamic asset allocation recommendations and support funding and liquidity needs via capital market assets.

Private Equity

Alexander Fraser
Executive Vice President &
Global Head of Private Equity

Private Capital

Michael Block
Senior Managing Director,
Head of Private Capital

Avi Goel
Managing Director, Private Capital

Rob Missere
Managing Director & Head of Life Sciences

Saar Pikar
Managing Director, Private Capital

Michael Yang
Managing Director & Head of Ventures

Investment approach

We aim to achieve meaningful diversification for the pension plan through disciplined investing across a range of private market strategies, including Funds & Co-investments, Life Sciences, Venture Capital, and other private investments.

We take a total-fund approach. We benefit from the collective team of investment professionals at OMERS, with expertise across asset classes and sectors, and have a global reach. Our knowledgeable, in-house investment teams collaborate with our portfolio companies, investment partners, and institutional and asset management relationships around the world to enable us to share insights, access opportunities, and underwrite with conviction. Our competitive advantage as a long-term investor enables us to take a progressive view on opportunities that can deliver sustainable growth

North American Buyout

Eric Haley
Senior Managing Director,
Head of Private Equity Buyout

Geoffrey Bird
Managing Director, Private Equity

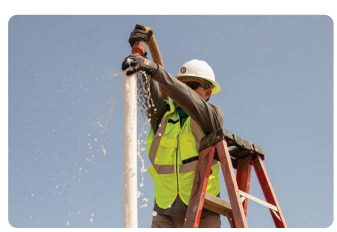
Tyler Craig
Managing Director – Capital Markets and Business Development

Scott Hauser
Managing Director, Private Equity

Mark Van Wart
Managing Director, Private Equity

Investment approach

We make majority investments in industry-leading North American companies, with solid business fundamentals and strong management teams across our core sectors of healthcare, business services, industrials and software. Our partnership-first model prioritizes a long-term vision, allowing us to collaborate closely with management teams to execute strategies aimed at accelerating growth and creating value.



Modigent

Caliber Collision

Infrastructure

Michael Hill
Executive Vice President, Global Head of Infrastructure

Reena Carter
Senior Managing Director, Portfolio Management & Operations

Christopher Curtain
Senior Managing Director, Asia-Pacific

Peter Gray
Senior Managing Director, Americas

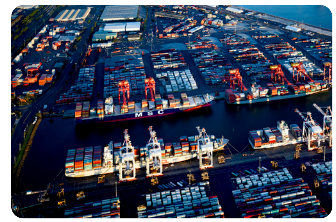
Alastair Hall
Senior Managing Director, Europe

Irini Kalamakis
Senior Managing Director and Global Head of Strategic Partnerships

Investment approach

We invest in large-scale infrastructure services or businesses predominantly operating within the energy, transportation and digital sectors in North America, Western Europe, Australia and India. We take a patient and disciplined approach to infrastructure investing and actively diversify our portfolio across industries, technologies and geographies. We focus on investments that have high barriers to entry or that are supported by public regulation or by substantially contracted revenue streams.

Bruce Power



Port of Melbourne

Real Estate (Oxford Properties)

Daniel Fournier
Executive Chair

Chad Remis
Chief Investment Officer

Liz Murphy
Executive Vice President, Chief Financial Officer

Mike DeGier
Senior Vice President, Real Estate Finance and Capital Markets

Investment approach

We invest in real estate through Oxford Properties, a leading global real estate investor, developer and manager.

Along with it's platform companies, Oxford buys, builds and manages nearly $84 billion of high-quality real estate assets in a globally diversified portfolio that spans four continents and all major asset classes. Its global end-to-end real estate expertise integrates investment, development and management experience. Oxford combines its capital with its capabilities to create real estate that strengthens economies and communities. By prioritizing people, partnerships and places, Oxford generates meaningful returns for OMERS members and enhance value for its capital partners.

Hudson Yards

Yorkdale Shopping Centre

Investing Sustainably

Michael Kelly
Chief Legal & Sustainability Officer

Katharine Preston
Vice President, Sustainable Investing

Our three-pillared approach:

Integration of ESG factors into investment decision-making

Collaboration with like-minded institutions to amplify our voice

Engagement with portfolio companies to promote sustainable business practices

Through our investments and operations, we work to create and safeguard long-term value by incorporating sustainability-related factors including climate into our business decisions. We invest for generations and look far down the field to determine how best to create value and manage risks as new sustainability challenges and solutions emerge.

Taking action on climate

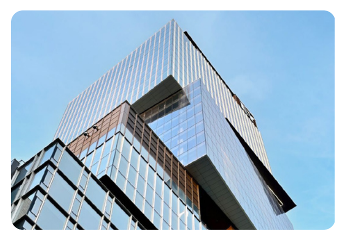
Climate change is one of the defining issues of our time. In recognition of the challenges and opportunities posed by climate change, OMERS launched our Climate Action Plan in 2023, which outlines our strategy to achieve our commitment to Net Zero carbon emissions in our portfolio and our operations by 2050.

Our strategy includes growing our green investments[1], engaging high emitting companies on their transition plans, and reducing our portfolio carbon intensity in line with interim goals we have set.

Our Goals

- 50% reduction in portfolio carbon emissions intensity by 2030, relative to a 2019 baseline
- $30B Green investments by 2030

Puget Energy



The Stack

[1] For more information on how we define green investments, please refer to the OMERS Climate Taxonomy

OMERS Finance Trust (OFT)

Brandon Weening
Executive Vice President,
Corporate and Capital Markets Finance

Lucy Qi
Senior Vice President, Corporate Finance

Greg Bohne
Vice President, Corporate Financing

Debt issuance

OFT is an independent entity that issues debt unconditionally and irrevocably guaranteed by OMERS Administration Corporation (AC) and then extends loans to AC or entities in which AC has a majority economic interest.

Ticker: OMERFT

Credit Ratings

AAA DBRS

AAA Fitch

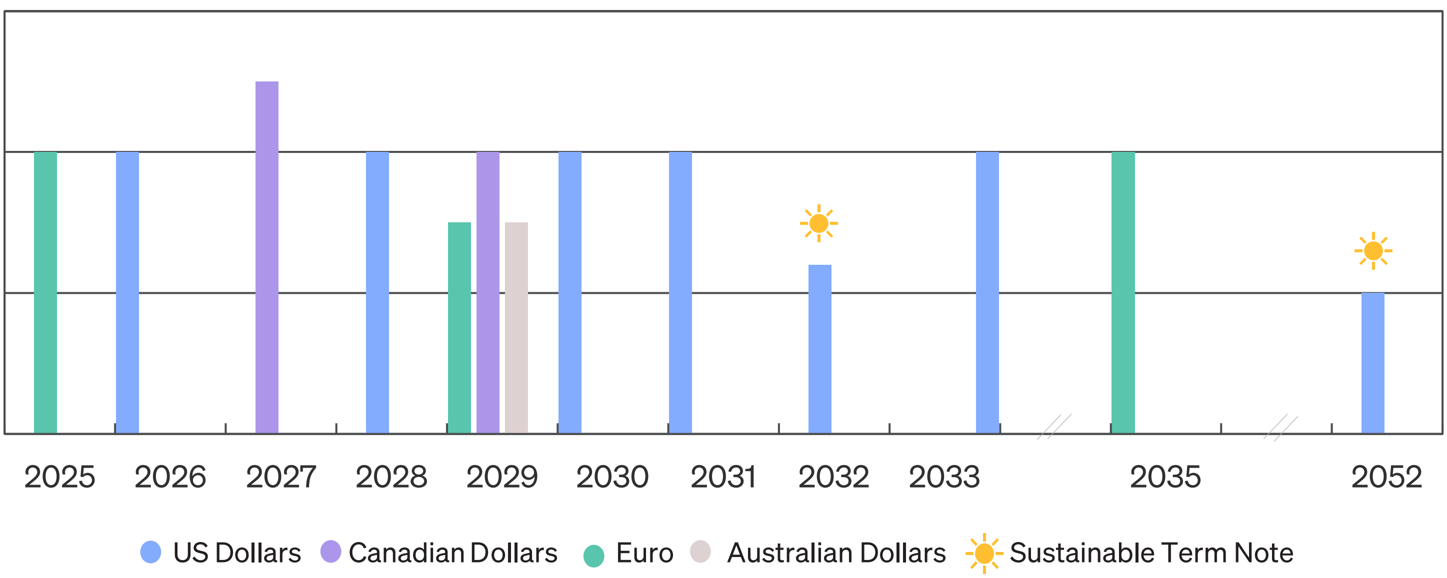
AAA S&P

Aa1 Moody's

Outstanding Notes

As at March 20, 2025

C$15.1 billion in outstanding notes



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